



1st QTR 2009 MLS in Review
 Southwest Multiple Listing Service, Inc.
 1635 University Blvd. NE, Albuquerque, NM 87102

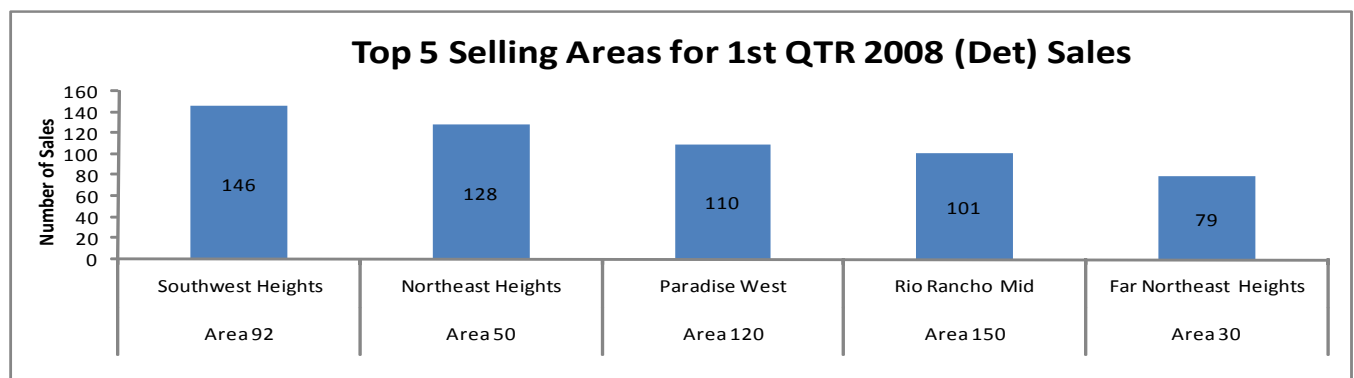
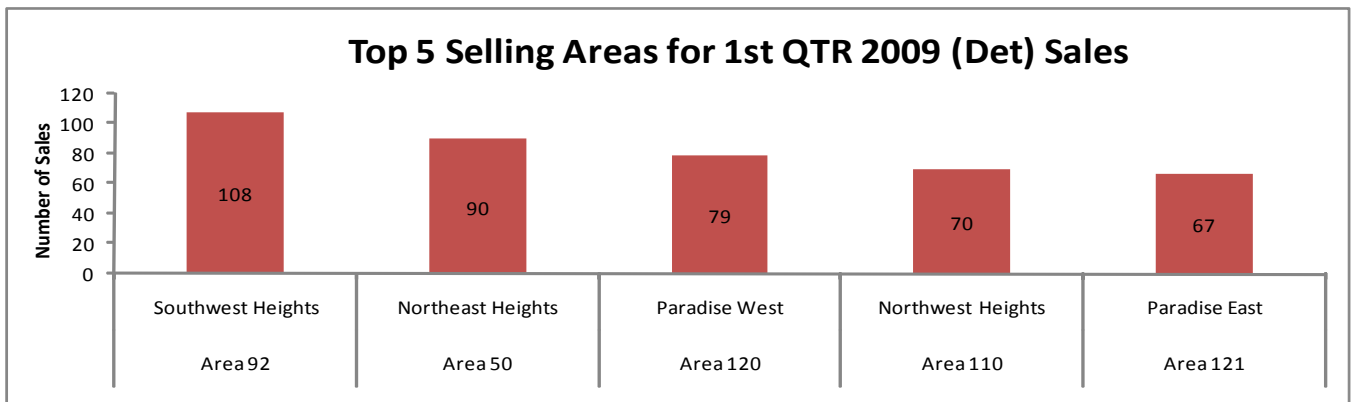
Contact: Don Padilla
 2009 Chairman of the Board
 505-269-2866 dpadilla@gaar.com

1st QTR 2008 & 2009 RECAP for Greater Albuquerque Area

Class R1 (Existing Single-Family Detached)

| Class R1 | 2009 | 2008 | % of Change |
|----------------------|---------------|---------------|-------------|
| Average Price: | \$215,295 | \$229,372 | -6.14% |
| Median Price: | \$182,000 | \$189,000 | -3.70% |
| Total Sold & Closed: | 1178 | 1,641 | -28.21% |
| Total Dollar Volume: | \$253,618,000 | \$376,399,135 | -32.62% |
| New Listings: | 4169 | 5,244 | -20.50% |
| Days on Market: | 88 | 71 | 23.94% |

The numbers above reflect the time period between January 1 and March 31 of 2008 and 2009.



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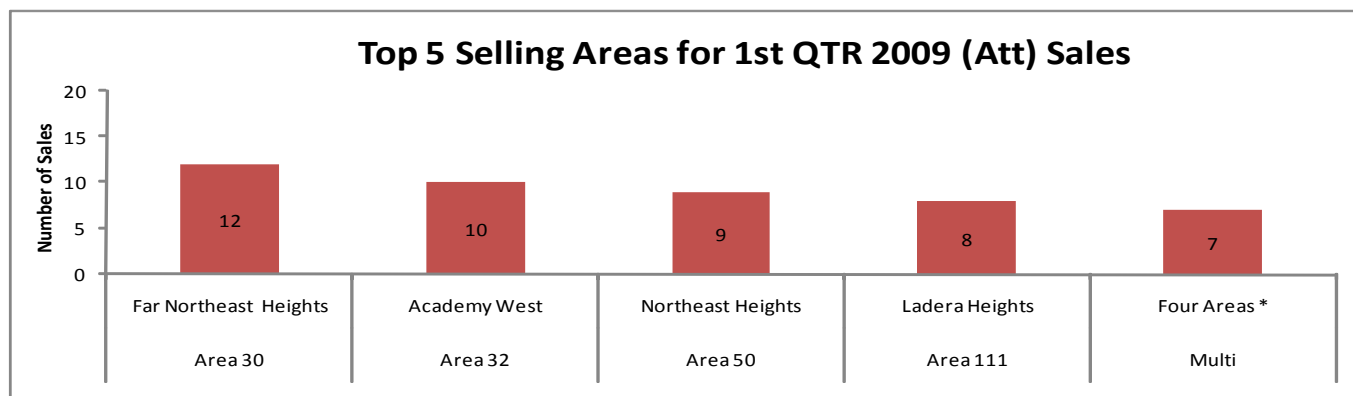
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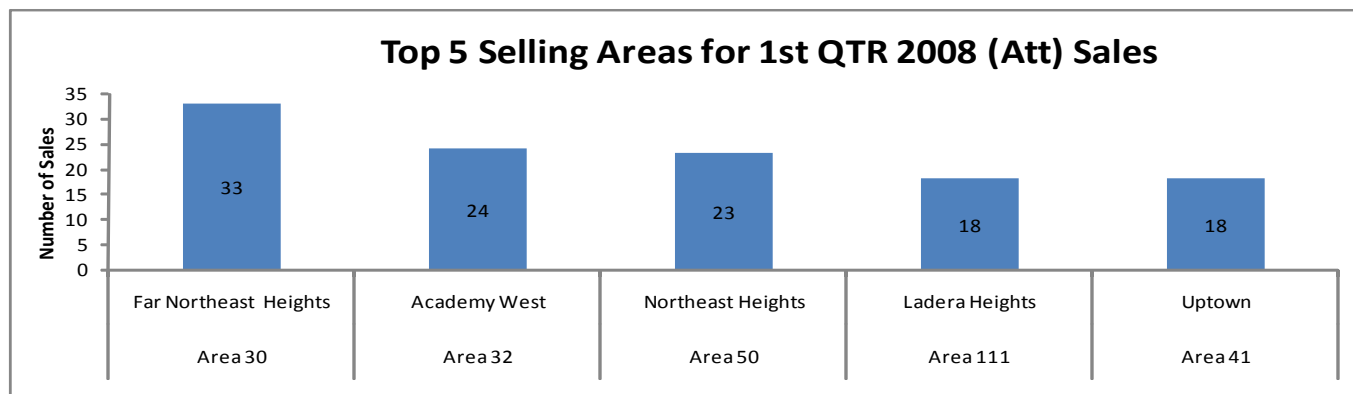
Class R2 (Existing Condo/Townhome Attached)

| Class R2 | 2009 | 2008 | % of Change |
|----------------------|--------------|--------------|-------------|
| Average Price: | \$153,308 | \$162,102 | -5.42% |
| Median Price: | \$149,900 | \$154,000 | -2.66% |
| Total Sold & Closed: | 115 | 203 | -43.35% |
| Total Dollar Volume: | \$17,630,438 | \$32,906,611 | -46.42% |
| New Listings: | 514 | 569 | -9.67% |
| Days on Market: | 95 | 61 | 55.74% |

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** The Four Areas were Northwest Heights, North Valley, Downtown Area and UNM South*



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1st QTR 2008 & 2009 RECAP for Albuquerque (Areas 10-121)

Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

| Class R1 | 2009 | 2008 | % of Change |
|----------------------|---------------|---------------|--------------------|
| Average Price: | \$209,777 | \$233,740 | -10.25% |
| Median Price: | \$179,000 | \$192,500 | -7.01% |
| Total Sold & Closed: | 827 | 1,173 | -29.50% |
| Total Dollar Volume: | \$173,485,203 | \$274,176,646 | -36.73% |
| New Listings: | 2,703 | 3,501 | -22.79% |
| Days on Market: | 84 | 67 | 25.37% |

| Class R2 | 2009 | 2008 | % of Change |
|----------------------|--------------|--------------|--------------------|
| Average Price: | \$154,392 | \$167,621 | -7.89% |
| Median Price: | \$149,900 | \$161,250 | -7.04% |
| Total Sold & Closed: | 99 | 188 | -47.34% |
| Total Dollar Volume: | \$15,284,838 | \$31,512,811 | -51.50% |
| New Listings: | 461 | 502 | -8.17% |
| Days on Market: | 97 | 61 | 59.02% |

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1st QTR 2008 & 2009 RECAP for Rio Rancho (Areas 140-162)

Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

| Class R1 | 2009 | 2008 | % of Change |
|----------------------|--------------|--------------|--------------------|
| Average Price: | \$219,284 | \$194,082 | 12.99% |
| Median Price: | \$189,875 | \$170,000 | 11.69% |
| Total Sold & Closed: | 189 | 280 | -32.50% |
| Total Dollar Volume: | \$41,444,590 | \$54,343,005 | -23.74% |
| New Listings: | 729 | 1,009 | -27.75% |
| Days on Market: | 89 | 67 | 32.84% |

| Class R2 | 2009 | 2008 | % of Change |
|----------------------|-------------|-------------|--------------------|
| Average Price: | \$154,189 | \$110,878 | 39.06% |
| Median Price: | \$172,000 | \$107,000 | 60.75% |
| Total Sold & Closed: | 9 | 9 | 0.00% |
| Total Dollar Volume: | \$1,387,700 | \$997,900 | 39.06% |
| New Listings: | 32 | 47 | -31.91% |
| Days on Market: | 56 | 63 | -11.11% |

The numbers above reflect the time period between January 1 and March 31 of 2008 and 2009.

2009 1st QTR ABQ Detached

ALBUQUERQUE and Central Bernalillo County

SANDIA PEAK AERIAL TRAMWAY

120
Sales: 79
Avg: \$184,027
Med: \$178,500

121
Sales: 67
Avg: \$214,320
Med: \$198,000

130
Sales: 7
Avg: \$511,557
Med: \$450,000

102
Sales: 1
Avg: \$518,000
Med: \$518,000

21
Sales: 31
Avg: \$292,980
Med: \$257,500

20
Sales: 10
Avg: \$634,900
Med: \$614,000

10
Sales: 7
Avg: \$414,071
Med: \$350,000

103
Sales: 1
Avg: \$315,000
Med: \$315,000

100
Sales: 31
Avg: \$270,497
Med: \$254,900

32
Sales: 22
Avg: \$208,200
Med: \$191,500

30
Sales: 39
Avg: \$316,468
Med: \$250,000

31
Sales: 10
Avg: \$482,000
Med: \$467,500

110
Sales: 70
Avg: \$230,706
Med: \$201,500

101
Sales: 22
Avg: \$276,468
Med: \$214,500

41
Sales: 41
Avg: \$166,839
Med: \$168,000

50
Sales: 90
Avg: \$166,926
Med: \$160,800

111
Sales: 60
Avg: \$154,402
Med: \$156,450

80
Sales: 13
Avg: \$191,239
Med: \$170,000

40
Sales: 18
Avg: \$243,850
Med: \$226,500

70
Sales: 14
Avg: \$134,446
Med: \$124,625

51
Sales: 18
Avg: \$251,764
Med: \$246,950

92
Sales: 108
Avg: \$128,444
Med: \$129,450

90
Sales: 13
Avg: \$120,687
Med: \$133,000

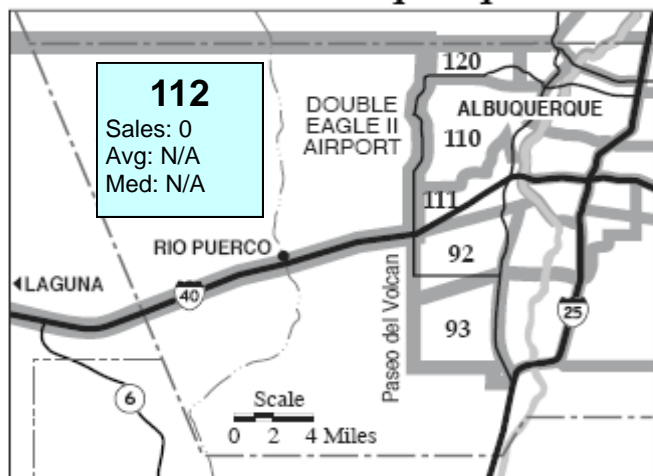
42
Sales: 20
Avg: \$195,750
Med: \$192,450

71
Sales: 23
Avg: \$187,009
Med: \$167,000

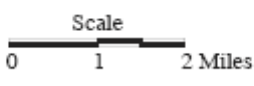
60
Sales: 9
Avg: \$362,222
Med: \$345,000

93
Sales: 1
Avg: \$125,000
Med: \$125,000

91
Sales: 9
Avg: \$178,410
Med: \$159,900



ISLETA INDIAN RESERVATION



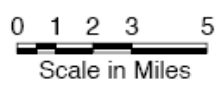
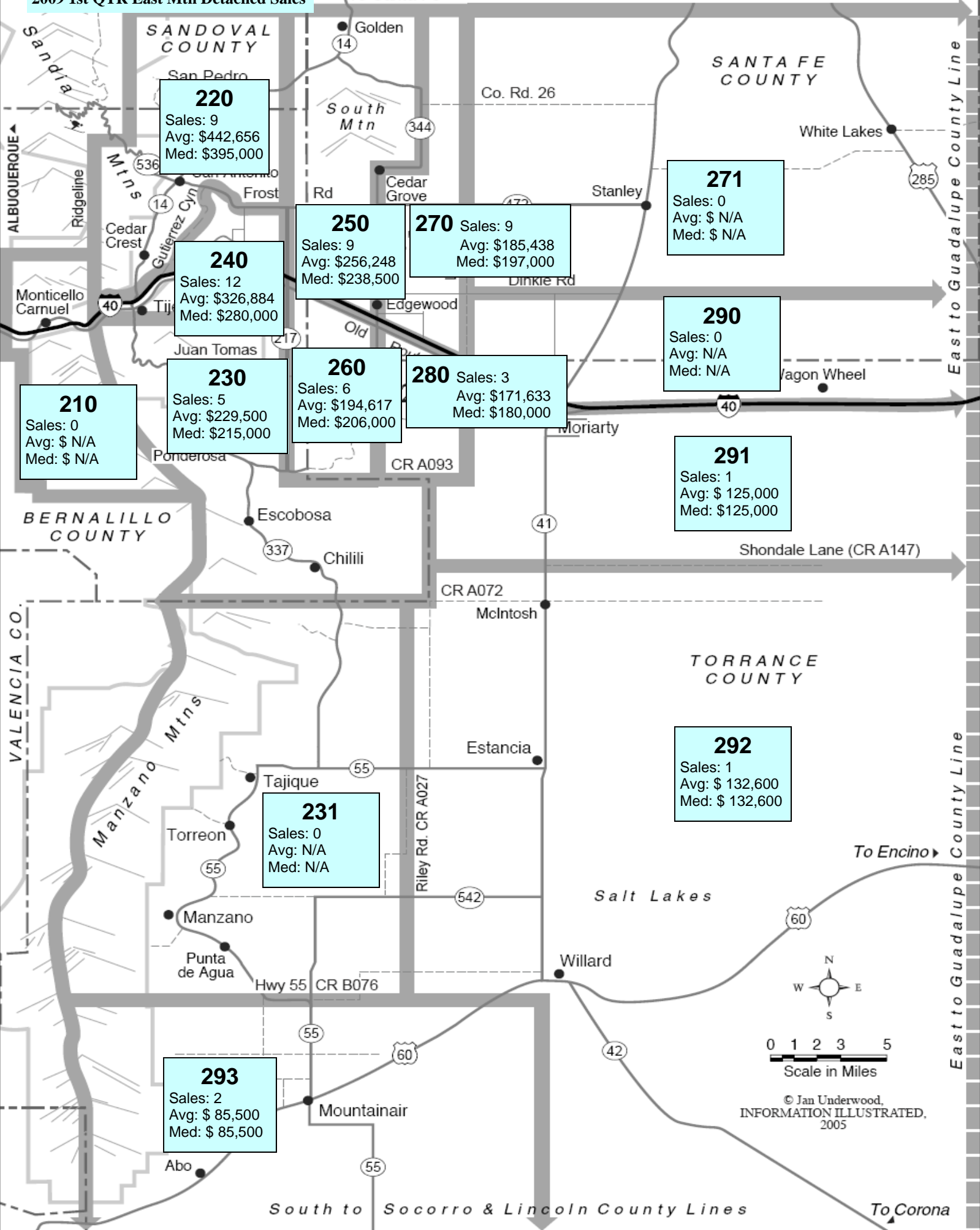
ISLETA PUEBLO

ISLETA INDIAN RESERVATION

Bernalillo County
Valencia County

2009 1st QTR East Mtn Detached Sales

East Mountain Area and Estancia Basin



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Med:

2009 1st QTR Valencia County Detached Sales

VALENCIA COUNTY

700
Sales: 15
Avg: \$ 170,548
Med: \$174,000

710
Sales: 7
Avg: \$ 208,144
Med: \$ 200,000

701
Sales: 11
Avg: \$ 159,930
Med: \$ 155,900

690
Sales: 0
Avg: N/A
Med: N/A

711
Sales: 8
Avg: \$195,375
Med: \$211,250

720
Sales: 1
Avg: \$175,000
Med: \$175,000

740
Sales: 2
Avg: \$197,450
Med: \$197,450

721
Sales: 13
Avg: \$137,683
Med: \$139,000

730
Sales: 0
Avg: N/A
Med: N/A

750
Sales: 0
Avg: N/A
Med: N/A

741
Sales: 8
Avg: \$91,875
Med: \$69,000

742
Sales: 1
Avg: \$150,000
Med: \$150,000

760
Sales: 11
Avg: \$152,727
Med: \$150,000

620
NORTH SOCORRO:
VALENCIA COUNTY LINE
SOUTH TO RIO SALADO

621
SOUTH SOCORRO:
RIO SALADO SOUTH

