

## **2011 Quarterly Highlights**

- Single family, detached home sales are down 12.95 percent from 2nd Quarter 2010, with a 14.96 percent decrease in City of Albuquerque sales and 9.49 percent decrease in Rio Rancho.
- Invidual areas that saw an increase in the average sale price from 2nd QTR 2010 include Sandia Heights, ABQ Acres West, Far NE Heights, Downtown, North Valley, Corrales, Rio Rancho-Mid, and Bernalillo.

### **New Listings**

Detached: 4,180 Attached: 410

2nd QTR 2010 Detached: 4,854 Attached: 497

% Change (Detached) -13.89%

#### **Closed Sales**

Detached: 1,915 Attached: 157

2nd QTR 2010 Detached: 2,200 Attached: 271

% Change (Detached)
-12.95%

#### **Average Sale \$**

Detached: \$200,314 Attached: \$139,419

2nd QTR 2010 Detached: \$211,529 Attached: \$149,698

% Change (Detached) **-5.30**%



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## **Contact**

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## 2nd QTR 2011 & 2010 RECAP for Greater Albuquerque Areas

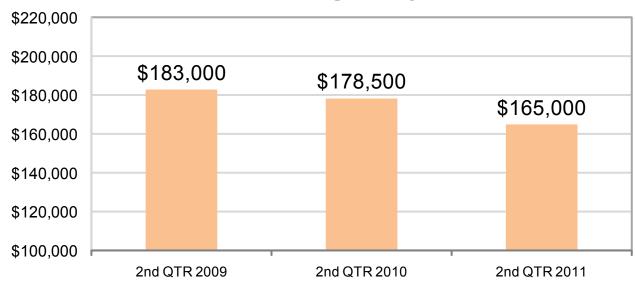
Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

Class R1	2011	2010	% of Change
Average Sale Price:	\$200,314	\$211,529	-5.30%
Median Sale Price:	\$165,000	\$178,500	-7.56%
Total Sold & Closed:	1,915	2,200	-12.95%
Total Dollar Volume*:	\$383.6	\$465.4	-17.58%
New Listings:	4,180	4,854	-13.89%
Days on Market:	83	70	18.57%

Class R2	2011	2010	% of Change		
Average Sale Price:	\$139,419	\$149,698	-6.87%		
Median Sale Price:	\$135,000	\$145,000	-6.90%		
Total Sold & Closed:	157	271	-42.07%		
Total Dollar Volume*:	\$21.9	\$40.6	-46.06%		
New Listings:	410	497	-17.51%		
Days on Market:	87	89	-2.25%		

The numbers above reflect the time period between April 1 and June 30 of 2010 and 2011.

### Median Sale Price for single-family detached homes



SOURCE: Greater Albuquerque Association of REALTORS  $^{\circledR}$  - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

## 2nd QTR 2011 & 2010 RECAP for Albuquerque (Areas 10-121)

Class R1	2011	2010	% of Change		
Average Sale Price:	\$204,692	\$215,146	-4.86%		
Median Sale Price:	\$168,000	\$180,000	-6.67%		
Total Sold & Closed:	1,330	1,564	-14.96%		
Total Dollar Volume*:	\$272.2	\$336.5	-19.11%		
New Listings:	2,777	3,201	-13.25%		
Days on Market:	80	64	25.00%		

Class R2	2011	2010	% of Change		
Average Sale Price:	\$143,839	\$150,967	-4.72%		
Median Sale Price:	\$136,580	\$145,000	-5.81%		
Total Sold & Closed:	134	243	-44.86%		
Total Dollar Volume*:	\$19.3	\$36.7	-47.41%		
New Listings:	341	430	-20.70%		
Days on Market:	92	91	1.10%		

# 2nd QTR 2011 & 2010 RECAP for Rio Rancho (Areas 140-162)

Class R1	2011	2010	% of Change
Average Sale Price:	\$175,641	\$184,954	-5.04%
Median Sale Price:	\$155,000	\$165,000	-6.06%
Total Sold & Closed:	353	390	-9.49%
Total Dollar Volume*:	\$62.0	\$72.1	-14.01%
New Listings:	655	771	-15.05%
Days on Market:	78	70	11.43%

Class R2	2011	2010	% of Change	
Average Sale Price:	\$119,708	\$145,729	-17.86%	
Median Sale Price:	\$116,950	\$150,628	-22.36%	
Total Sold & Closed:	14	20	-30.00%	
Total Dollar Volume*:	\$1.7	\$2.9	-41.38%	
New Listings:	42	50	-16.00%	
Days on Market:	52	76	-31.58%	

SOURCE: Greater Albuquerque Association of REALTORS  $^{\circledR}$  - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

# 2nd QTR 2011 & 2010 RECAP for East Mountains (Areas 210-293)

Class R1	2011	2010	% of Change	
Average Sale Price:	\$227,103	\$241,825	-6.09%	
Median Sale Price:	\$193,700	\$220,000	-11.95%	
Total Sold & Closed:	77 73		5.48%	
Total Dollar Volume*:	\$17.5	\$17.7	-1.13%	
New Listings:	274	345	-20.58%	
Days on Market:	103	98	5.10%	

# 2nd QTR 2011 & 2010 RECAP for Valencia County (Areas 690-760)

Class R1	2011	2010	% of Change	
Average Sale Price:	\$130,109	\$163,857	-20.60%	
Median Sale Price:	\$125,000	\$150,000	-16.67%	
Total Sold & Closed:	101	121	-16.53%	
Total Dollar Volume*:	\$13.1	\$19.8	-33.84%	
New Listings:	263	341	-22.87%	
Days on Market:	103	107	-3.74%	

The numbers above reflect the time period between April 1 and June 30 of 2010 and 2011.

## 2nd QTR 2011 Area Summary for single-family home sales

		Sales	Change from 2nd QTR 2010	Median Sale Price	Change from 2nd QTR 2010	Average Sale Price	Change from 2nd QTR 2010
10	Sandia Heights	24	33.33%	\$351,250	-5.07%	\$428,608	14.62%
20	North Albuq. Acres	31	29.17%	\$550,000	-3.51%	\$542,943	-16.42%
21	Albuq. Acres West	38	-44.12%	\$319,000	6.75%	\$346,667	11.58%
30	Far NE Heights	89	-9.18%	\$245,000	-1.98%	\$301,158	7.65%
31	Foothills North	18	-25.00%	\$491,813	-8.92%	\$498,001	-17.73%
32	Academy West	35	9.38%	\$196,000	-1.98%	\$204,511	-8.03%
40	UNM	40	0.00%	\$220,950	-12.48%	\$239,420	-8.75%
41	Uptown	57	-19.72%	\$145,000	-16.18%	\$156,486	-15.03%
42	UNM South	38	-19.15%	\$170,500	-11.20%	\$192,907	-4.33%
50	NE Heights	138	-17.37%	\$148,000	-9.48%	\$153,543	-10.08%
51	Foothills South	29	-9.38%	\$244,000	-18.33%	\$240,206	-19.79%
60	Four Hills	11	-15.38%	\$254,099	-12.38%	\$254,454	-11.58%
70	Fairgrounds	21	-16.00%	\$155,000	-8.77%	\$137,519	-12.13%
71	Southeast Heights	25	-44.44%	\$133,600	-25.36%	\$142,339	-25.77%
80	Downtown	26	-10.34%	\$155,500	5.78%	\$200,237	4.41%
90	Near South Valley	30	-25.00%	\$108,000	-3.96%	\$97,690	-16.84%
91	Valley Farms	20	-9.09%	\$104,500	-20.38%	\$114,861	-29.07%
92	Southwest Heights	159	-18.46%	\$110,500	-11.60%	\$114,496	-10.04%
93	Pajarito	0	-100.00%	N/A	N/A	N/A	N/A
100	North Valley	42	16.67%	\$242,250	5.79%	\$306,088	3.19%
101	Near North Valley	45	-18.18%	\$155,000	-13.41%	\$227,197	6.46%
102	Far North Valley	1	-83.33%	\$340,000	-6.85%	\$340,000	-16.42%
103	West River Valley	5	-44.44%	\$321,500	-22.53%	\$360,300	-28.97%
110	Northwest Heights	104	-14.05%	\$179,160	-9.52%	\$197,926	-9.07%
111	Ladera Heights	102	-6.42%	\$140,000	-10.26%	\$147,220	-5.57%
112	Canoncito	0	N/A	N/A	N/A	N/A	N/A
120	Paradise West	121	-21.43%	\$163,000	-3.52%	\$169,450	-5.10%
121	Paradise East	81	3.85%	\$180,000	-10.00%	\$195,468	-9.88%
130	Corrales	18	-10.00%	\$416,250	2.15%	\$431,378	0.48%
140	Rio Rancho South	57	14.00%	\$189,900	-0.61%	\$191,847	-11.02%
141	Rio Rancho Southwest	0	-100.00%	N/A	N/A	N/A	N/A
150	Rio Rancho Mid	131	-0.76%	\$143,000	-2.59%	\$172,910	4.83%
151	Rio Rancho Mid-North	51	-3.77%	\$176,000	-19.83%	\$209,036	-11.68%
152	Rio Rancho Mid-West	7	0.00%	\$110,000	-4.35%	\$114,344	-0.46%
160	Rio Rancho North	47	-26.56%	\$170,000	-10.99%	\$189,590	-9.65%
161	Rio Rancho Central	60	-27.71%	\$137,000	-8.05%	\$134,045	-11.89%
162	Rio Rancho Northwest	0	N/A	N/A	N/A	N/A	N/A
170	Bernalillo/Algodones	19	26.67%	\$246,807	-6.34%	\$217,343	-10.96%
180	Placitas	17	0.00%	\$365,000	-2.67%	\$402,253	-2.55%
210-290	East Mountain Area	77	5.48%	\$193,700	-11.95%	\$227,103	-6.09%
690-760	Valencia County	101	-16.53%	\$125,000	-16.67%	\$130,109	-20.60%

