

Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

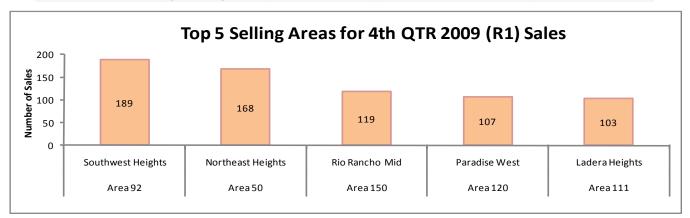
Contact: Mark Pando 2009 GAAR President 505-249-0188 mark@gaar.com

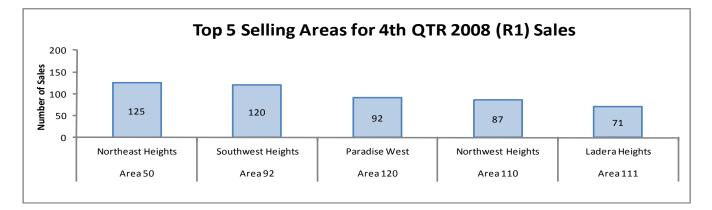
4th QTR 2009 & 2008 RECAP for Greater Albuquerque Area

Class R1 (Existing Single-Family Detached)

Class R1	2009	2008	% of Change
Average Sale Price:	\$210,842	\$218,878	-3.67%
Median Sale Price:	\$175,000	\$182,500	-4.11%
Total Sold & Closed:	1,982	1,389	42.69%
Total Dollar Volume*:	\$417.9	\$304.0	37.47%
New Listings:	3,314	3,448	-3.89%
Days on Market:	76	75	1.33%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009. *Total Dollar Volume (millions)





Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

4th QTR 2009 & 2008 RECAP for Greater Albuquerque Area

Class R2 (Existing Condo/Townhome Attached)

Class R2	2009	2008	% of Change
Average Sale Price:	\$149,514	\$165,393	-9.60%
Median Sale Price:	\$139,900	\$159,900	-12.51%
Total Sold & Closed:	209	169	23.67%
Total Dollar Volume*:	\$31.2	\$27.9	11.83%
New Listings:	379	397	-4.53%
Days on Market:	75	79	-5.06%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009. *Total Dollar Volume (millions)





Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

4th QTR 2009 & 2008 RECAP for Albuquerque (Areas 10-121)

Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

Class R1	2009	2008	% of Change
Average Sale Price:	\$211,805	\$217,161	-2.47%
Median Sale Price:	\$175,000	\$183,000	-4.37%
Total Sold & Closed:	1,334	994	34.21%
Total Dollar Volume*:	\$282.5	\$215.9	30.85%
New Listings:	2,190	2,237	-2.10%
Days on Market:	71	73	-2.74%
Class R2	2009	2008	% of Change
Average Sale Price:	\$153,879	\$169,914	-9.44%
Median Sale Price:	\$142,000	\$162,000	-12.35%
Total Sold & Closed:	187	147	27.21%
Total Dollar Volume*:	\$28.8	\$24.9	15.66%
New Listings:	330	343	-3.79%
Days on Market:	77		-2.53%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009. *Total Dollar Volume (millions)

SOURCE: Greater Albuquerque Association of REALTORS[®] - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

4th QTR 2009 & 2008 RECAP for Rio Rancho (Areas 140-162)

Class R1 (Existing Single-Family Detached) & Class R2 (Existing Condo/Townhome Attached)

Class R1	2009	2008	% of Change
Average Sale Price:	\$188,756	\$196,338	-3.86%
Median Sale Price:	\$165,000	\$175,000	-5.71%
Total Sold & Closed:	354	227	55.95%
Total Dollar Volume*:	\$66.8	\$44.6	49.78%
New Listings:	558	618	-9.71%
Days on Market:	79	75	5.33%
Class R2	2009	2008	% of Change
Average Sale Price:	\$118,268	\$139,449	-15.19%
Median Sale Price:	\$124,383	\$147,385	-15.61%
Median Sale Price: Total Sold & Closed:	\$124,383 18	\$147,385 14	-15.61% 28.57%
Total Sold & Closed:	18	14	28.57%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009. *Total Dollar Volume (millions)

SOURCE: Greater Albuquerque Association of REALTORS[®] - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

4

Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

4th QTR 2009 & 2008 RECAP for East Mountain/Estancia Basin (Areas 210-293)

	Class R1 (Existing Single-Family Detached)		
Class R1	2009	2008	% of Change
Average Sale Price:	\$229,365	\$284,028	-19.25%
Median Sale Price:	\$210,000	\$230,000	-8.70%
Total Sold & Closed:	102	69	47.83%
Total Dollar Volume*:	\$23.4	\$19.6	19.39%
New Listings:	170	186	-8.60%
Days on Market:	110	75	46.67%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009. *Total Dollar Volume (millions)

4th QTR 2009 & 2008 RECAP for Valencia County (Areas 690-760)

	Class R1 (Existing Single-Family Detached)		
Class R1	2009	2008	% of Change
Average Sale Price:	\$153,805	\$156,659	-1.82%
Median Sale Price:	\$144,950	\$142,500	1.72%
Total Sold & Closed:	134	68	97.06%
Total Dollar Volume*:	\$20.6	\$10.7	92.52%
New Listings:	259	274	-5.47%
Days on Market:	81	93	-12.90%

The numbers above reflect the time period between October 1 and December 31 of 2008 and 2009.

*Total Dollar Volume (millions)

SOURCE: Greater Albuquerque Association of REALTORS[®] - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

