Greater Albuquerque Area Housing Trends – March 2001

Class I (Existing Single-Family Detached) and Class II (Existing Condo/Townhome/Patio Home Attached) Homes Areas 1-18, 21-29, 69-76

| Month: MARCH | 2001 Avg. Sales Price | 2000 Avg. Sales Price | 2001 Avg. Int. Rate | 2000 Avg. Int. Rate | 2001 Sales | 2000 Sales | 2001 Contracts Written | 2000 Contracts Written | New Listings-(Class I & 11 March'01 | 03/01-03/31 Class I & II March '00 |
|---------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------------|--|--|
| Class I Class II | \$151,093 \$101,099 | \$150,413 \$101,244 | 7.00% | 8.24% | 612 <u>62</u> 674 | 606 _74 680 | 793 <u>65</u> 858 | 453 <u>54</u> 507 | 1,444 157 1,601 | 1,390 <u>124</u> 1,514 |

| March 2001 Sales Class I | | March 2001 S Class II | | Total Pendi Class I | ngs | Total Pendin Class II | Total Pendings Class II | | |
|-----------------------------|------------|--------------------------|----|------------------------|------|--------------------------|----------------------------|--|--|
| Areas 1-12 | 453 | Areas 1-12 | 51 | Areas 1-12 | 884 | Areas 1-12 | 88 | | |
| Area 13 | 11 | Area 13 | 0 | Area 13 | 30 | Area 13 | 2 | | |
| Areas 14-16 | 82 | Areas 14-16 | 7 | Areas 14-16 | 149 | Areas 14-16 | 7 | | |
| Area 17 | 0 | Area 17 | 0 | Area 17 | 8 | Area 17 | 1 | | |
| Area 18 | 10 | Area 18 | 0 | Area 18 | 17 | Area 18 | 0 | | |
| Areas 21-29 | 30 | Areas 21-29 | 0 | Areas 21-29 | 67 | Areas 21-29 | 0 | | |
| Areas 69-76 | <u> 26</u> | Areas 69-76 | _4 | Areas 69-76 | _60 | Areas 69-76 | 4 | | |
| TOTAL | 612 | TOTAL | 62 | TOTAL | 1215 | TOTAL | 102 | | |

March 2001 Sales • Class I & II • By Price Range Areas 1-18, 21-29, 69-76

| Class I | | Class II | | | | |
|---------------------|-----|---------------------|----|--|--|--|
| *\$<1 | 2 | *\$<1 | 1 | | | |
| \$1-\$99,999 | 172 | \$1-\$99,999 | 35 | | | |
| \$100,000-\$199,999 | 332 | \$100,000-\$199,999 | 24 | | | |
| \$200,000-\$299,999 | 71 | \$200,000+ | 2 | | | |
| \$300,000-\$399,999 | 19 | | | | | |
| \$400,000-\$499,999 | 7 | TOTAL | 62 | | | |
| \$500,000-\$999,999 | 9 | | | | | |
| Over\$1,000,000 | 0 | | | | | |
| TOTAL | 612 | | | | | |

YTD Sales thru March 2001: 6741

Class I Active Listings as of 04/10/2001: 3,678
Class II Active Listings as of 04/10/2001: 475
Class I & II Active Listings as 04/10/2001: 4,153

YTD Sales thru March 2000: 6801

Class I & II Active Listings as 04/10/2000: 4,696

NOTES:¹ YTD (Year-To-Date) Sales = total number of sales reported on 10th day of the month; Actual Y-T-D sales will be higher due to additional sales being input into MLS after the 10th day of the month. Statistics for MARCH 2001 pulled 04/10/01. Statistics for MARCH 2000 pulled 04/10/00.

* = These Sales are \$0 sales price listings entered in error, SWMLS working to correct data. \$0 sales prices are not included in the Average Sales

Sold & Closed Existing Single-Family Homes

Class I (Existing Single-Family Detached)
& Class II (Existing Condo, Townhome & Patio Homes Attached) Combined

| | <u>1990</u> | <u>1991</u> | <u>1992</u> | <u>1993</u> | <u>1994</u> | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> |
|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| January | 261 | 239 | 324 | 338 | 481 | 425 | 413 | 357 | 335 | 399 | 376 | 420 |
| February | 248 | 276 | 375 | 428 | 468 | 458 | 479 | 384 | 448 | 488 | 431 | 482 |
| March | 362 | 385 | 608 | 508 | 635 | 523 | 571 | 455 | 643 | 632 | 680 | 674 |
| April | 326 | 481 | 602 | 522 | 581 | 466 | 492 | 526 | 580 | 568 | 545 | |
| May | 453 | 503 | 521 | 579 | 643 | 549 | 410 | 646 | 658 | 663 | 634 | |
| June | 404 | 526 | 601 | 708 | 671 | 627 | 628 | 589 | 701 | 685 | 677 | |
| July | 386 | 509 | 621 | 670 | 594 | 707 | 669 | 692 | 729 | 717 | 664 | |
| August | 488 | 513 | 653 | 690 | 709 | 767 | 684 | 615 | 644 | 729 | 701 | |
| September | 416 | 462 | 603 | 682 | 641 | 583 | 538 | 596 | 621 | 619 | 575 | |
| October | 389 | 400 | 631 | 592 | 573 | 625 | 566 | 599 | 616 | 552 | 582 | |
| November | 273 | 364 | 588 | 534 | 540 | 525 | 486 | 488 | 520 | 517 | 521 | |
| December | <u>323</u> | <u>413</u> | <u>563</u> | <u>625</u> | <u>546</u> | <u>528</u> | <u>498</u> | <u>483</u> | <u>559</u> | <u>508</u> | <u>354</u> | |
| TOTALS | 4,329 | 5,071 | 6,690 | 6,876 | 7,082 | 6,783 | 6,434 | 6,430 | 7,054 | 7,077 | 6,740 | |
| Y-T-D MARCH | 362 | 385 | 608 | 508 | 635 | 523 | 571 | 455 | 643 | 632 | 680 | 674 |

MARCH 2001 VS. MARCH 2000: 6 Less Sales - .88%

MARCH 2001 VS. FEBRUARY 2001: 192 More Sales + 39.8%

YEAR TO DATE 2000 VS. 1999* 44 More Sales + 11.7%

^{*}YEAR-TO-DATE (YTD) Sales = the total number of sales reported on the 10th day of the month; Actual Y-T-D sales will be higher due to additional sales being input into MLS system after the 10th day of the month.

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MLS CLASS I & II LISTING INVENTORY AREAS 1-76

The following is a monthly breakout of listing inventory for the past four years. Figures are the total number of Class I and Class II Existing Single-Family listings active in MLS on the 10th day of each month shown.

| | <u>1996</u> | <u>1997</u> | <u>1998</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| January | 2,778 | 3,391 | 4,048 | 4,276 | 4,288 | 4,156 |
| February | 2,827 | 3,640 | 4,356 | 4,645 | 4,378 | 4,447 |
| March | 2,963 | 3,862 | 4,594 | 4,830 | 4,525 | 3,764 |
| April | 3,163 | 4,221 | 4,839 | 4,891 | 4,696 | 4,257 |
| May | 3,348 | 4,447 | 4,996 | 5,094 | 4,870 | |
| June | 3,615 | 4,645 | 5,041 | 5,218 | 5,111 | |
| July | 3,825 | 4,771 | 5,154 | 5,261 | 5,154 | |
| August | 3,873 | 4,776 | 5,155 | 5,310 | 5,240 | |
| September | 3,859 | 4,684 | 5,030 | 5,160 | 5,164 | |
| October | 3,763 | 4,529 | 4,873 | 5,009 | 5,020 | |
| November | 3,729 | 4,439 | 4,783 | 4,790 | 4,790 | |
| December | 3,635 | 4,259 | 4,547 | 4,477 | 4,518 | |

The record month for Class I and Class II ACTIVE listings in MLS was <u>August 1999</u> when the total was <u>5,310</u>. The prior record was set in <u>July 1988</u>, when <u>5,156</u> Class I and II listings in MLS were posted.