

Metropolitan Albuquerque Housing Trends - June 2003

Class R1 (Existing Single-Family Detached) and Class R2 (Existing Condo/Townhome Attached) homes

Month	Average \$ 2003	Average \$ 2002	Median \$ 2003	Median \$ 2002	Interest Rate '03	Interest Rate '02	2003 Sales	2002 Sales	Pending 2003	Pending 2002	New Listings '03 R1 / R2	
June												
Class R1	\$173,932	\$162,912	\$148,500	\$135,000	5.00%	6.39%	891	784	1023	820	1,462	147
Class R2	\$108,985	\$106,985	\$103,000	\$99,900			<u>91</u>	<u>75</u>	<u>104</u>	<u>87</u>		
							982	859	1127	907		

	June 2003 Sales Class R1		June 2003 Sales Class R2		June 2003 Pendings Class R1		June 2003 Pendings Class R2	
	Areas		Areas		Areas		Areas	
1-12	680		1-12	68	1-12	746	1-12	87
Area 13	12		Area 13	1	Area 13	22	Area 13	0
Areas 14-16	99		Areas 14-16	14	Areas 14-16	128	Areas 14-16	14
Area 17	2		Area 17	2	Area 17	3	Area 17	0
Area 18	11		Area 18	0	Area 18	10	Area 18	0
Areas 21-29	41		Areas 21-29	0	Areas 21-29	47	Areas 21-29	0
Areas 69-76	<u>46</u>		Areas 69-76	<u>6</u>	Areas 69-76	<u>67</u>	Areas 69-76	<u>3</u>
TOTAL:	891		TOTAL:	91	TOTAL:	1,023	TOTAL:	104

**June 2003 Sales
Class R1 & R2
By Price Range**
Areas 1-18, 21-29, 69-76

Class R1		Class R2	
\$1-\$99,999	129	\$1-\$99,999	42
\$100,000-\$199,999	528	\$100,000-\$199,999	47
\$200,000-\$299,999	156	\$200,000-\$299,999	2
\$300,000-\$399,999	46	\$300,000-\$399,999	0
\$400,000-\$499,999	16	\$400,000-\$499,999	0
\$500,000-\$999,999	16	\$500,000-\$999,999	0
Over \$1,000,000	<u>0</u>	Over \$1,000,000	<u>0</u>
TOTAL:	891	TOTAL:	91

**Total Active Listings
Class R1 & R2
As of June 1st, 2003**

Class R1 Active as of 07/01/2003:	3,180
Class R2 Active as of 07/01/2003:	<u>381</u>
TOTAL:	3,561

YTD Sales as of June 2003: 5,014

(Total sales reported between January 1, 2003 & June 30th, 2003 in Classes R1 & R2)

*YTD Sales = Total sales reported on 10th day of month; Actual sales will be higher due to sales input into MLS after 10th of month.

Sold & Closed Existing Single-Family Homes

Class R1 & R2 (Existing Single-Family Detached & Condo/Townhome Attached)

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
January	239	324	338	481	425	413	357	335	399	376	420	536	598
February	276	375	428	468	458	479	384	448	488	431	482	566	627
March	385	608	508	635	523	571	455	643	632	680	674	653	799
April	481	602	522	581	466	492	526	580	568	545	723	726	848
May	503	521	579	643	549	410	646	658	663	634	837	791	938
June	526	601	708	671	627	628	589	701	685	677	714	859	982
July	509	621	670	594	707	669	692	729	717	664	864	878	
August	513	653	690	709	767	684	615	644	729	701	791	906	
Septembe	462	603	682	641	583	538	596	621	619	575	662	747	
October	400	631	592	573	625	566	599	616	552	582	671	798	
November	364	588	534	540	525	486	488	520	517	521	594	727	
December	413	563	625	546	528	498	483	559	508	354	557	684	
TOTALS	5,071	6,690	6,876	7,082	6,783	6,434	6,430	7,054	7,077	6,740	7,989	8,871	4,792

June 2003 vs. June 2002:	123 More Sales	+ 14.32%
June 2003 vs. May 2003:	44 More Sales	+ 4.69%
Year to Date 2003 vs. 2002:	661 More Sales	+ 16.00%

2001-2003 Sales Overview

Sold & Closed Single-Family Homes

(Single-Family Detached & Condo/Townhome Attached)

