

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	17	8	- 52.9%	73	72	- 1.4%
Pending Sales	16	8	- 50.0%	58	59	+ 1.7%
Closed Sales	11	6	- 45.5%	47	56	+ 19.1%
Days on Market Until Sale	14	16	+ 14.3%	17	25	+ 47.1%
Median Sales Price*	\$289,500	\$290,500	+ 0.3%	\$270,000	\$293,000	+ 8.5%
Average Sales Price*	\$286,864	\$299,167	+ 4.3%	\$267,511	\$293,900	+ 9.9%
Percent of List Price Received*	101.6%	98.0%	- 3.5%	101.0%	98.4%	- 2.6%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--

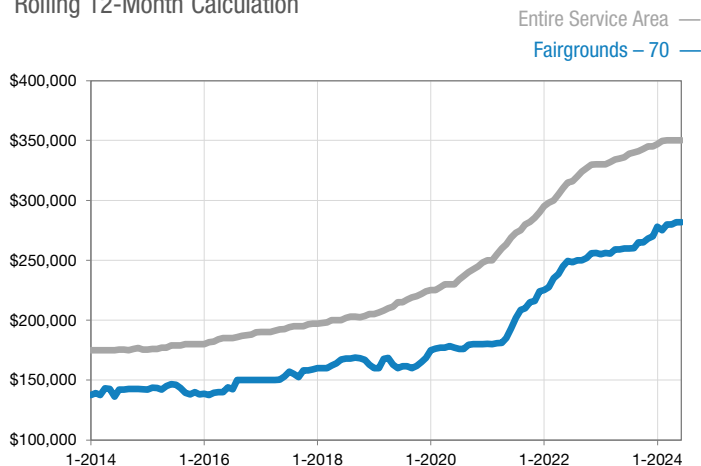
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	1	--	4	5	+ 25.0%
Pending Sales	0	1	--	4	5	+ 25.0%
Closed Sales	0	0	0.0%	4	3	- 25.0%
Days on Market Until Sale	--	--	--	4	3	- 25.0%
Median Sales Price*	--	--	--	\$249,000	\$255,000	+ 2.4%
Average Sales Price*	--	--	--	\$218,475	\$256,667	+ 17.5%
Percent of List Price Received*	--	--	--	99.7%	98.6%	- 1.1%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

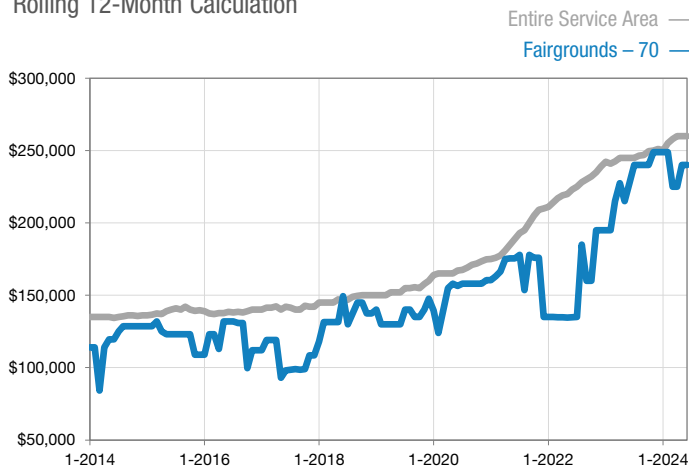
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.