

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87004

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	8	11	+ 37.5%	42	52	+ 23.8%
Pending Sales	5	5	0.0%	38	39	+ 2.6%
Closed Sales	6	7	+ 16.7%	32	36	+ 12.5%
Days on Market Until Sale	18	32	+ 77.8%	32	33	+ 3.1%
Median Sales Price*	\$388,500	\$497,500	+ 28.1%	\$358,500	\$397,500	+ 10.9%
Average Sales Price*	\$374,500	\$486,857	+ 30.0%	\$384,213	\$415,897	+ 8.2%
Percent of List Price Received*	104.3%	98.9%	- 5.2%	99.0%	99.0%	0.0%
Inventory of Homes for Sale	11	19	+ 72.7%	--	--	--
Months Supply of Inventory	1.7	3.1	+ 82.4%	--	--	--

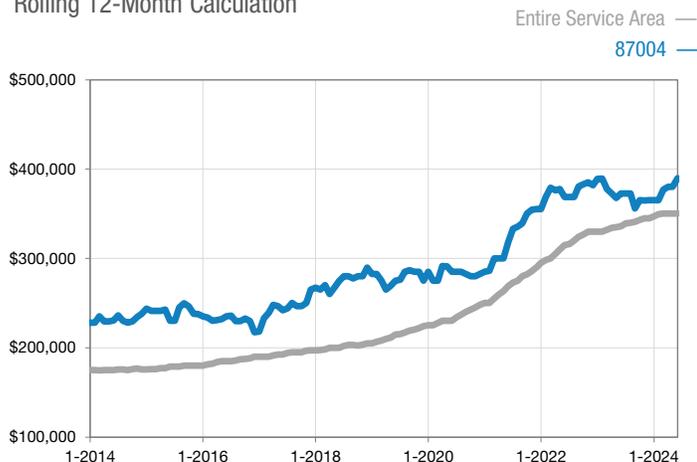
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	1	--	--	1	2	+ 100.0%
Median Sales Price*	\$220,000	--	--	\$220,000	\$180,000	- 18.2%
Average Sales Price*	\$220,000	--	--	\$220,000	\$180,000	- 18.2%
Percent of List Price Received*	102.3%	--	--	102.3%	95.2%	- 6.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

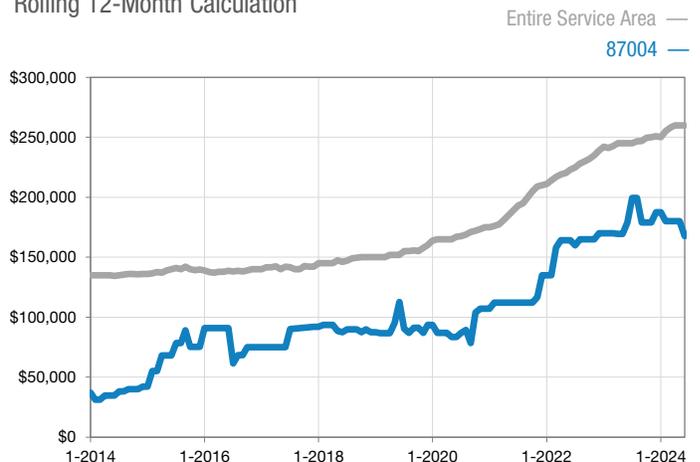
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.