

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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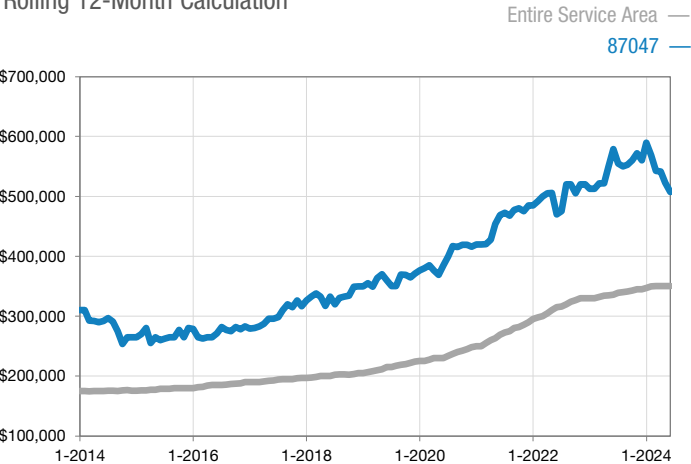
Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	12	12	0.0%	55	59	+ 7.3%
Pending Sales	4	11	+ 175.0%	35	35	0.0%
Closed Sales	6	5	- 16.7%	38	28	- 26.3%
Days on Market Until Sale	27	10	- 63.0%	35	27	- 22.9%
Median Sales Price*	\$924,950	\$765,000	- 17.3%	\$617,500	\$489,500	- 20.7%
Average Sales Price*	\$904,983	\$702,000	- 22.4%	\$631,249	\$541,609	- 14.2%
Percent of List Price Received*	97.4%	99.0%	+ 1.6%	98.1%	98.8%	+ 0.7%
Inventory of Homes for Sale	23	31	+ 34.8%	--	--	--
Months Supply of Inventory	3.6	4.5	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

