

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Mesa Del Sol – 72

South of Sunport Blvd, East of I-25, West of KAFB, North of Isleta Reservation

| Single-Family Detached          | June      |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023      | 2024      | Percent Change | Thru 6-2023  | Thru 6-2024 | Percent Change |
| New Listings                    | 4         | 14        | + 250.0%       | 29           | 36          | + 24.1%        |
| Pending Sales                   | 5         | 3         | - 40.0%        | 28           | 23          | - 17.9%        |
| Closed Sales                    | 8         | 3         | - 62.5%        | 44           | 20          | - 54.5%        |
| Days on Market Until Sale       | 39        | 102       | + 161.5%       | 32           | 49          | + 53.1%        |
| Median Sales Price*             | \$397,500 | \$450,000 | + 13.2%        | \$376,141    | \$455,854   | + 21.2%        |
| Average Sales Price*            | \$401,728 | \$461,667 | + 14.9%        | \$402,048    | \$462,479   | + 15.0%        |
| Percent of List Price Received* | 98.7%     | 98.1%     | - 0.6%         | 99.8%        | 98.8%       | - 1.0%         |
| Inventory of Homes for Sale     | 9         | 18        | + 100.0%       | --           | --          | --             |
| Months Supply of Inventory      | 1.6       | 5.5       | + 243.8%       | --           | --          | --             |

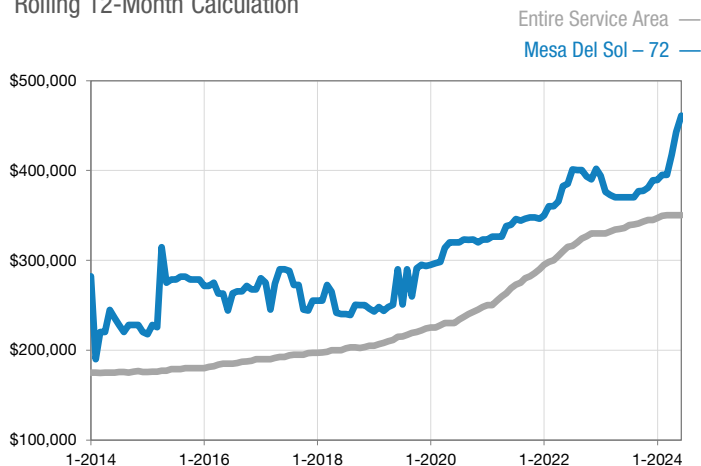
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | June |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023 | 2024 | Percent Change | Thru 6-2023  | Thru 6-2024 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 1            | 0           | - 100.0%       |
| Pending Sales                   | 1    | 0    | - 100.0%       | 1            | 1           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 1           | --             |
| Days on Market Until Sale       | --   | --   | --             | --           | 121         | --             |
| Median Sales Price*             | --   | --   | --             | --           | \$335,000   | --             |
| Average Sales Price*            | --   | --   | --             | --           | \$335,000   | --             |
| Percent of List Price Received* | --   | --   | --             | --           | 97.4%       | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

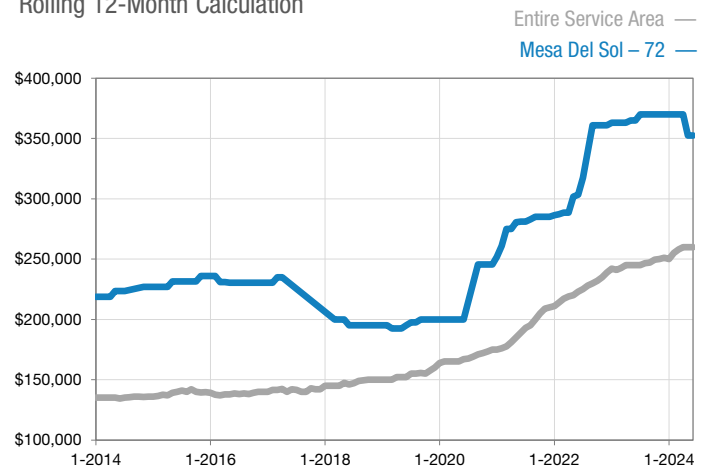
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.