

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	59	36	- 39.0%	232	226	- 2.6%
Pending Sales	47	39	- 17.0%	207	197	- 4.8%
Closed Sales	37	25	- 32.4%	181	169	- 6.6%
Days on Market Until Sale	4	20	+ 400.0%	16	23	+ 43.8%
Median Sales Price*	\$455,000	\$490,000	+ 7.7%	\$449,000	\$455,000	+ 1.3%
Average Sales Price*	\$502,746	\$540,936	+ 7.6%	\$505,582	\$502,341	- 0.6%
Percent of List Price Received*	101.7%	99.5%	- 2.2%	100.3%	99.5%	- 0.8%
Inventory of Homes for Sale	40	39	- 2.5%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

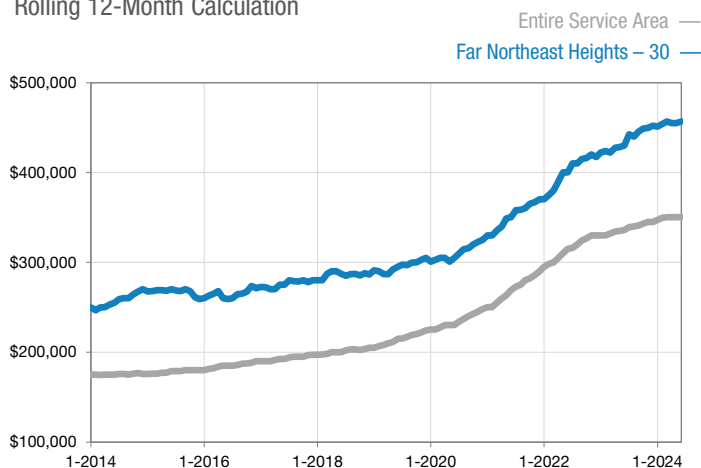
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	12	16	+ 33.3%	59	64	+ 8.5%
Pending Sales	12	13	+ 8.3%	59	51	- 13.6%
Closed Sales	10	2	- 80.0%	55	46	- 16.4%
Days on Market Until Sale	2	13	+ 550.0%	11	15	+ 36.4%
Median Sales Price*	\$312,500	\$337,500	+ 8.0%	\$305,000	\$335,000	+ 9.8%
Average Sales Price*	\$317,411	\$337,500	+ 6.3%	\$311,450	\$330,467	+ 6.1%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	100.7%	98.6%	- 2.1%
Inventory of Homes for Sale	2	13	+ 550.0%	--	--	--
Months Supply of Inventory	0.2	1.7	+ 750.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

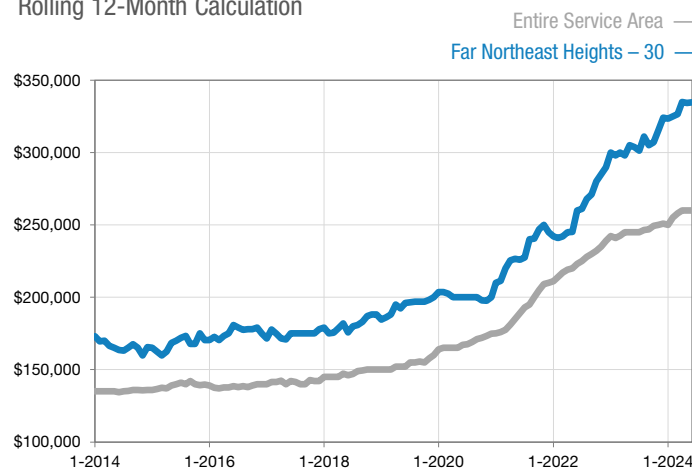
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.