Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

87144

Single-Family Detached

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	109	**104**	- 4.6%	602	**696**	+ 15.6%
Pending Sales	83	**97**	+ 16.9%	512	**537**	+ 4.9%
Closed Sales	101	**91**	- 9.9%	486	**489**	+ 0.6%
Days on Market Until Sale	28	**33**	+ 17.9%	37	**38**	+ 2.7%
Median Sales Price*	$375,000	**$345,000**	- 8.0%	$350,000	**$363,000**	+ 3.7%
Average Sales Price*	$404,292	**$393,369**	- 2.7%	$386,052	**$393,463**	+ 1.9%
Percent of List Price Received*	99.9%	**99.2%**	- 0.7%	99.7%	**99.4%**	- 0.3%
Inventory of Homes for Sale	155	**190**	+ 22.6%	--	**--**	--
Months Supply of Inventory	1.9	**2.3**	+ 21.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1	**1**	0.0%	1	**3**	+ 200.0%
Pending Sales	1	**0**	- 100.0%	1	**0**	- 100.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	--	**--**	--	--	**--**	--
Median Sales Price*	--	**--**	--	--	**--**	--
Average Sales Price*	--	**--**	--	--	**--**	--
Percent of List Price Received*	--	**--**	--	--	**--**	--
Inventory of Homes for Sale	0	**3**	--	--	**--**	--
Months Supply of Inventory	--	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87144 —
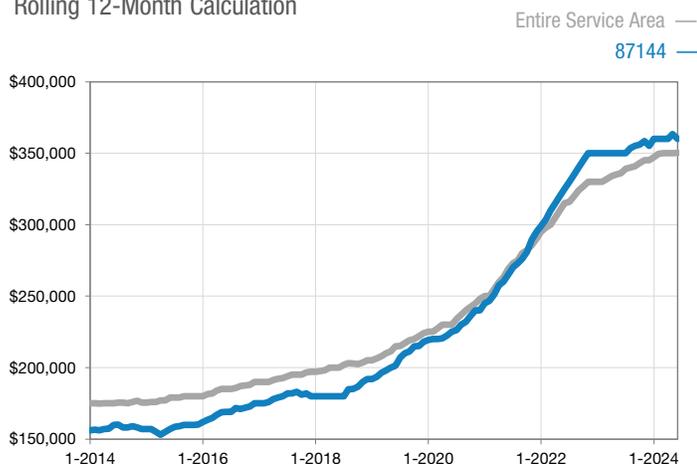
Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87144 —
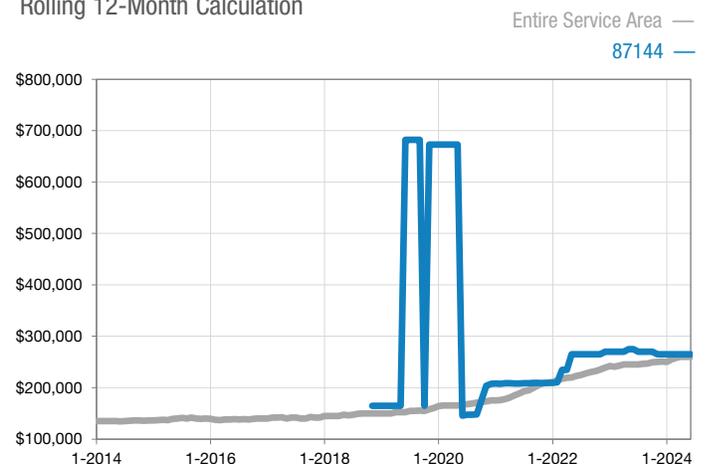
A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.