

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	8	11	+ 37.5%	44	58	+ 31.8%
Pending Sales	6	5	- 16.7%	41	44	+ 7.3%
Closed Sales	7	10	+ 42.9%	34	41	+ 20.6%
Days on Market Until Sale	22	47	+ 113.6%	37	35	- 5.4%
Median Sales Price*	\$420,000	\$491,250	+ 17.0%	\$362,450	\$410,000	+ 13.1%
Average Sales Price*	\$391,714	\$494,800	+ 26.3%	\$387,494	\$425,544	+ 9.8%
Percent of List Price Received*	103.6%	97.7%	- 5.7%	99.0%	98.8%	- 0.2%
Inventory of Homes for Sale	11	21	+ 90.9%	--	--	--
Months Supply of Inventory	1.6	3.2	+ 100.0%	--	--	--

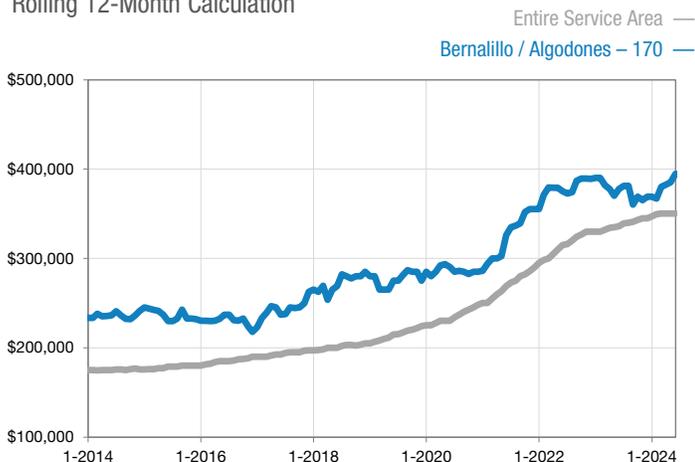
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	1	--	--	1	2	+ 100.0%
Median Sales Price*	\$220,000	--	--	\$220,000	\$180,000	- 18.2%
Average Sales Price*	\$220,000	--	--	\$220,000	\$180,000	- 18.2%
Percent of List Price Received*	102.3%	--	--	102.3%	95.2%	- 6.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

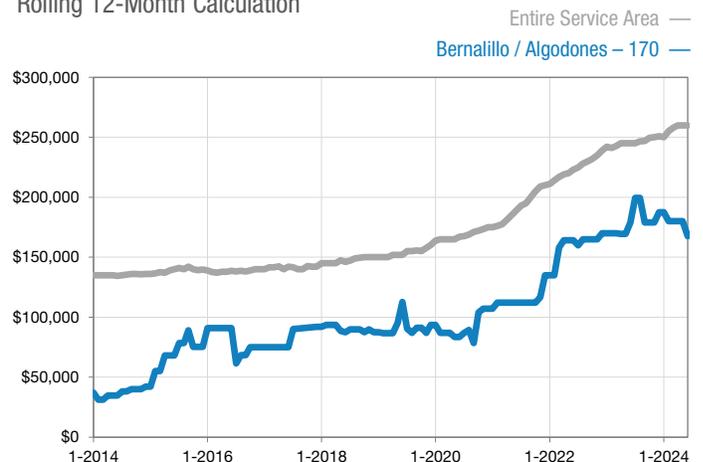
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.