

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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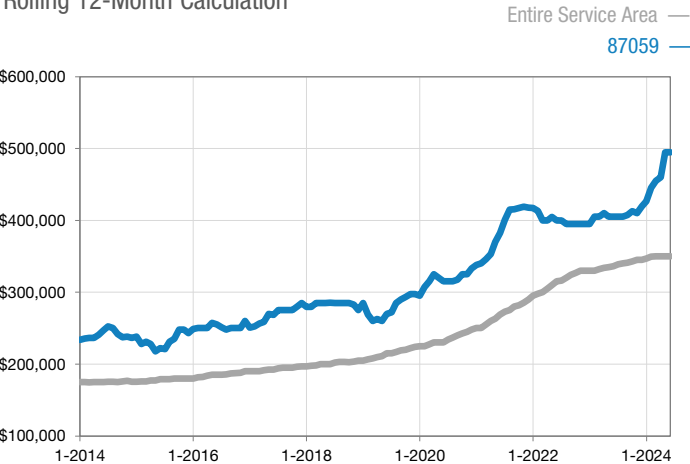
Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	23	8	- 65.2%	76	68	- 10.5%
Pending Sales	6	10	+ 66.7%	43	57	+ 32.6%
Closed Sales	13	10	- 23.1%	39	54	+ 38.5%
Days on Market Until Sale	20	19	- 5.0%	26	37	+ 42.3%
Median Sales Price*	\$490,000	\$515,000	+ 5.1%	\$415,000	\$542,500	+ 30.7%
Average Sales Price*	\$505,715	\$542,100	+ 7.2%	\$473,751	\$533,227	+ 12.6%
Percent of List Price Received*	99.4%	98.1%	- 1.3%	98.7%	97.2%	- 1.5%
Inventory of Homes for Sale	32	21	- 34.4%	--	--	--
Months Supply of Inventory	3.5	2.2	- 37.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

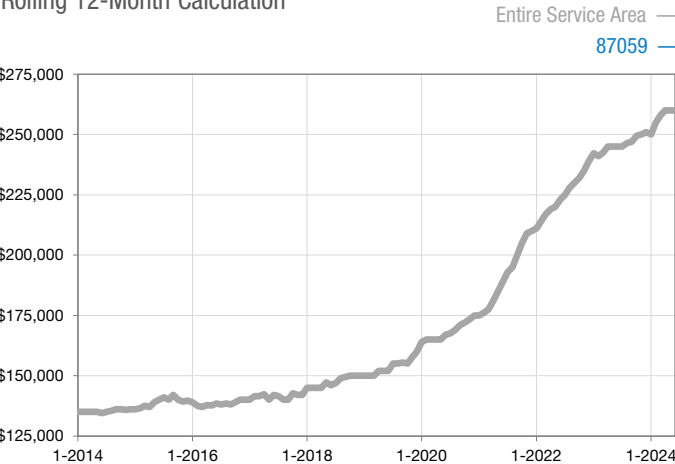
Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.