

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	19	14	- 26.3%	94	84	- 10.6%
Pending Sales	9	13	+ 44.4%	73	65	- 11.0%
Closed Sales	20	18	- 10.0%	70	55	- 21.4%
Days on Market Until Sale	13	6	- 53.8%	15	21	+ 40.0%
Median Sales Price*	\$575,000	\$551,450	- 4.1%	\$530,000	\$569,000	+ 7.4%
Average Sales Price*	\$637,872	\$632,403	- 0.9%	\$558,516	\$613,173	+ 9.8%
Percent of List Price Received*	99.6%	101.1%	+ 1.5%	100.0%	100.2%	+ 0.2%
Inventory of Homes for Sale	19	22	+ 15.8%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

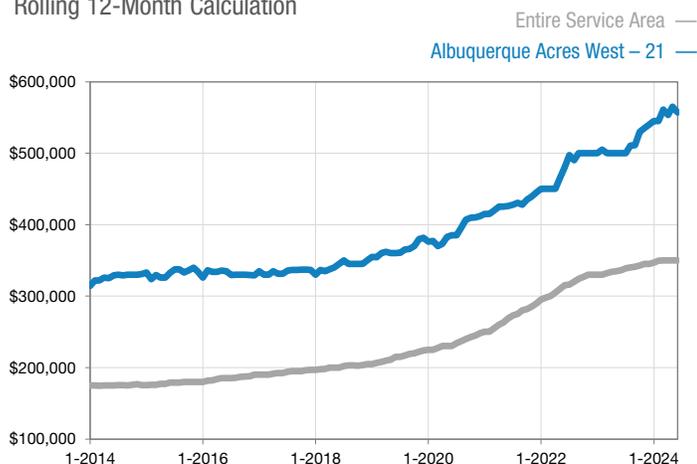
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	2	--	--
Median Sales Price*	--	--	--	\$283,000	--	--
Average Sales Price*	--	--	--	\$283,000	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

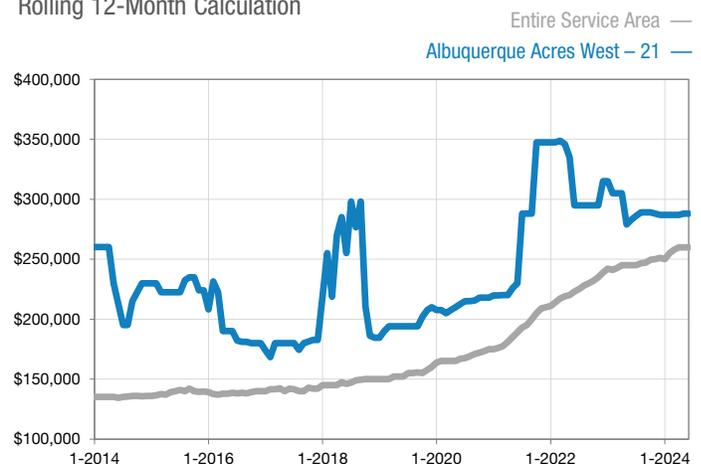
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.