

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	69	58	- 15.9%	313	388	+ 24.0%
Pending Sales	43	60	+ 39.5%	297	339	+ 14.1%
Closed Sales	53	42	- 20.8%	288	312	+ 8.3%
Days on Market Until Sale	14	22	+ 57.1%	20	28	+ 40.0%
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$265,000	\$285,000	+ 7.5%
Average Sales Price*	\$277,274	\$297,149	+ 7.2%	\$270,672	\$290,260	+ 7.2%
Percent of List Price Received*	100.7%	99.7%	- 1.0%	100.3%	99.8%	- 0.5%
Inventory of Homes for Sale	48	74	+ 54.2%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

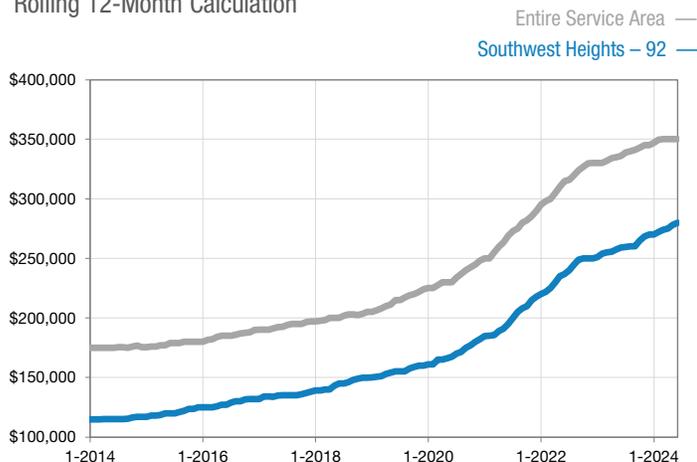
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	1	--	4	7	+ 75.0%
Pending Sales	1	1	0.0%	7	7	0.0%
Closed Sales	0	3	--	5	7	+ 40.0%
Days on Market Until Sale	--	1	--	23	5	- 78.3%
Median Sales Price*	--	\$215,000	--	\$215,000	\$225,000	+ 4.7%
Average Sales Price*	--	\$196,667	--	\$219,600	\$198,071	- 9.8%
Percent of List Price Received*	--	99.4%	--	100.4%	97.7%	- 2.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

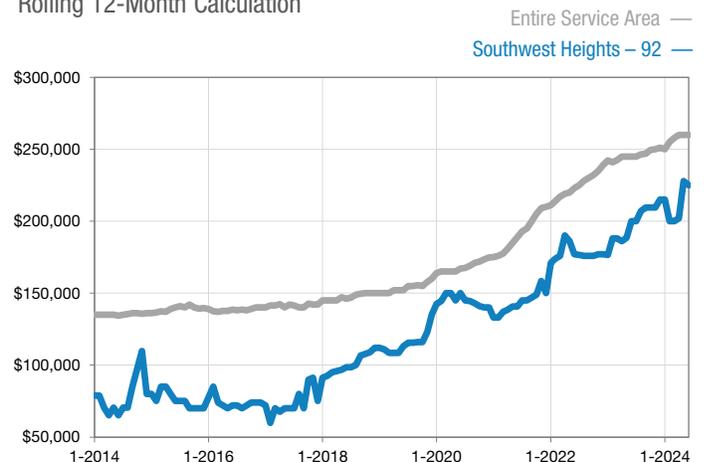
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.