

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	3	8	+ 166.7%	28	37	+ 32.1%
Pending Sales	3	7	+ 133.3%	26	24	- 7.7%
Closed Sales	4	3	- 25.0%	27	23	- 14.8%
Days on Market Until Sale	47	11	- 76.6%	71	60	- 15.5%
Median Sales Price*	\$240,000	\$185,000	- 22.9%	\$199,000	\$185,000	- 7.0%
Average Sales Price*	\$205,000	\$193,833	- 5.4%	\$181,407	\$204,043	+ 12.5%
Percent of List Price Received*	87.4%	101.8%	+ 16.5%	94.2%	96.1%	+ 2.0%
Inventory of Homes for Sale	12	24	+ 100.0%	--	--	--
Months Supply of Inventory	2.9	6.3	+ 117.2%	--	--	--

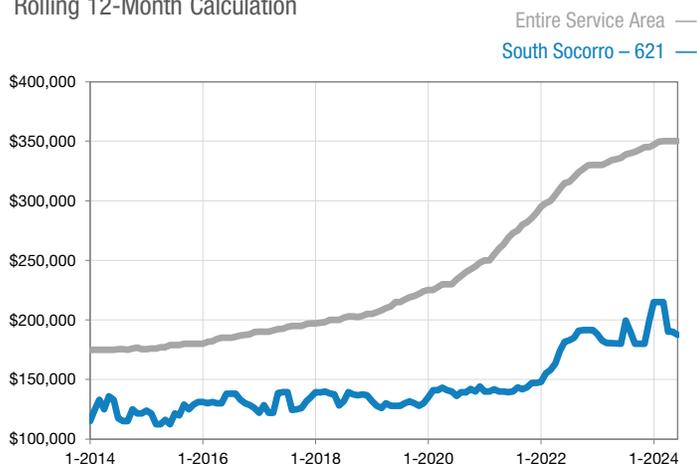
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

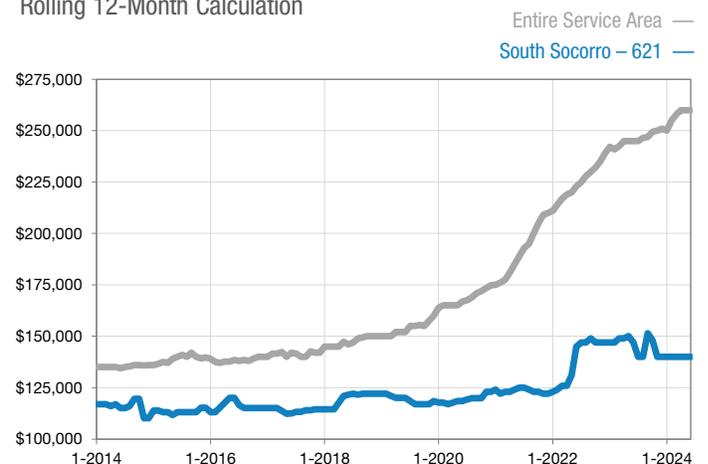
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.