

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	3	1	- 66.7%	44	50	+ 13.6%
Pending Sales	3	7	+ 133.3%	40	43	+ 7.5%
Closed Sales	4	5	+ 25.0%	32	34	+ 6.3%
Days on Market Until Sale	37	109	+ 194.6%	96	88	- 8.3%
Median Sales Price*	\$266,400	\$286,900	+ 7.7%	\$269,900	\$281,900	+ 4.4%
Average Sales Price*	\$303,675	\$294,340	- 3.1%	\$278,200	\$291,603	+ 4.8%
Percent of List Price Received*	100.0%	98.8%	- 1.2%	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	21	17	- 19.0%	--	--	--
Months Supply of Inventory	4.7	2.9	- 38.3%	--	--	--

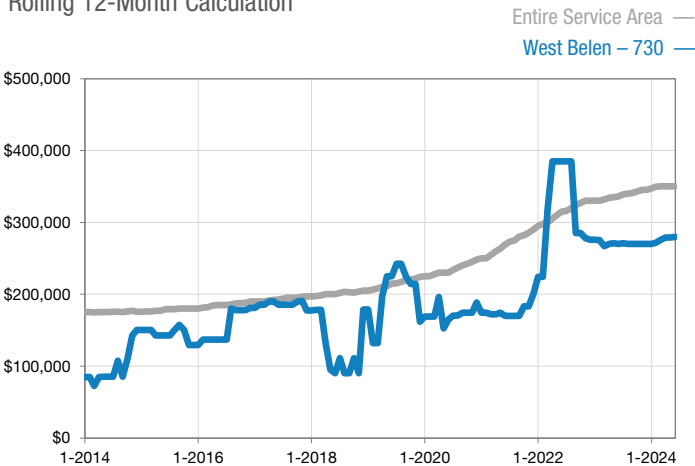
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

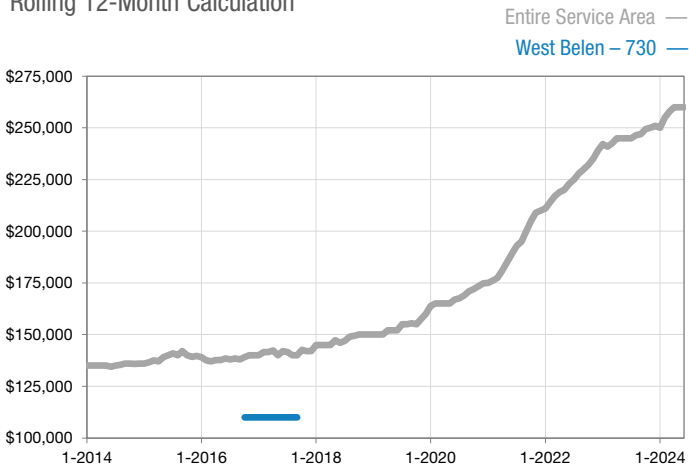
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.