

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 0 | - 100.0% | 16 | 9 | - 43.8% |
| Pending Sales | 1 | 3 | + 200.0% | 8 | 8 | 0.0% |
| Closed Sales | 1 | 1 | 0.0% | 9 | 7 | - 22.2% |
| Days on Market Until Sale | 148 | 119 | - 19.6% | 70 | 128 | + 82.9% |
| Median Sales Price* | \$385,000 | \$230,000 | - 40.3% | \$169,000 | \$255,000 | + 50.9% |
| Average Sales Price* | \$385,000 | \$230,000 | - 40.3% | \$186,250 | \$243,571 | + 30.8% |
| Percent of List Price Received* | 89.7% | 92.0% | + 2.6% | 96.8% | 96.3% | - 0.5% |
| Inventory of Homes for Sale | 10 | 6 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 6.9 | 3.2 | - 53.6% | -- | -- | -- |

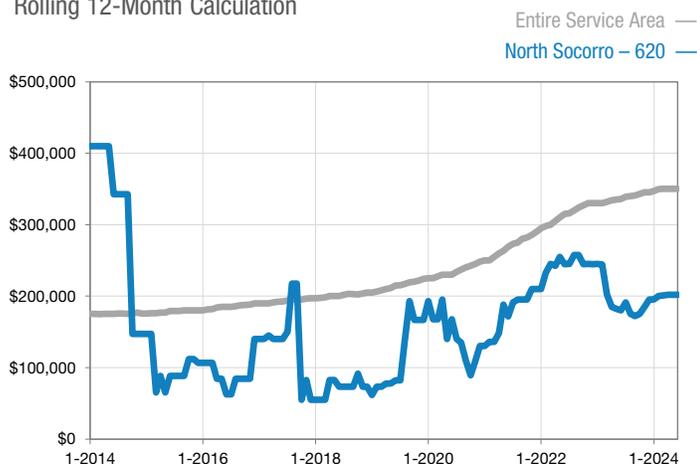
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

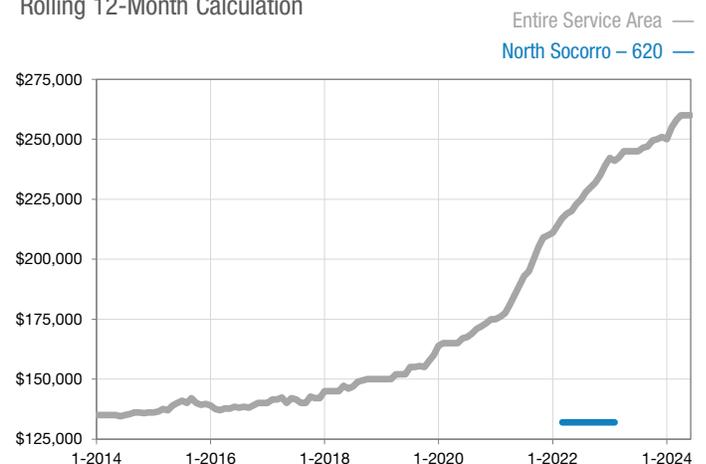
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.