

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	14	20	+ 42.9%	75	102	+ 36.0%
Pending Sales	11	20	+ 81.8%	75	87	+ 16.0%
Closed Sales	14	18	+ 28.6%	78	76	- 2.6%
Days on Market Until Sale	41	26	- 36.6%	28	27	- 3.6%
Median Sales Price*	\$446,938	\$517,000	+ 15.7%	\$450,438	\$450,000	- 0.1%
Average Sales Price*	\$480,698	\$520,104	+ 8.2%	\$461,694	\$475,754	+ 3.0%
Percent of List Price Received*	101.1%	98.8%	- 2.3%	99.7%	98.7%	- 1.0%
Inventory of Homes for Sale	8	22	+ 175.0%	--	--	--
Months Supply of Inventory	0.6	1.7	+ 183.3%	--	--	--

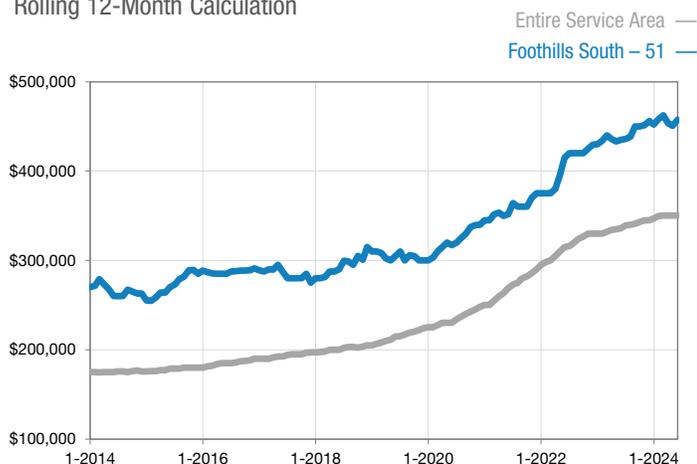
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	4	3	- 25.0%	18	15	- 16.7%
Pending Sales	3	3	0.0%	14	14	0.0%
Closed Sales	5	1	- 80.0%	18	12	- 33.3%
Days on Market Until Sale	16	19	+ 18.8%	24	8	- 66.7%
Median Sales Price*	\$275,000	\$230,000	- 16.4%	\$250,000	\$284,000	+ 13.6%
Average Sales Price*	\$295,700	\$230,000	- 22.2%	\$258,564	\$280,258	+ 8.4%
Percent of List Price Received*	102.0%	97.9%	- 4.0%	100.5%	99.2%	- 1.3%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.