

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	12	39	+ 225.0%	137	133	- 2.9%
Pending Sales	14	21	+ 50.0%	102	80	- 21.6%
Closed Sales	22	9	- 59.1%	81	64	- 21.0%
Days on Market Until Sale	59	66	+ 11.9%	41	60	+ 46.3%
Median Sales Price*	\$305,450	\$330,000	+ 8.0%	\$314,900	\$324,900	+ 3.2%
Average Sales Price*	\$334,519	\$357,846	+ 7.0%	\$328,388	\$337,438	+ 2.8%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	99.2%	99.0%	- 0.2%
Inventory of Homes for Sale	54	55	+ 1.9%	--	--	--
Months Supply of Inventory	4.2	4.1	- 2.4%	--	--	--

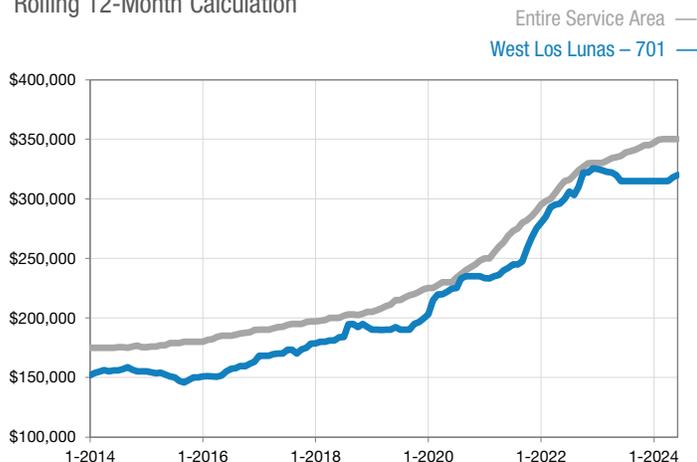
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	0	--	--
Median Sales Price*	--	--	--	\$215,000	--	--
Average Sales Price*	--	--	--	\$215,000	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

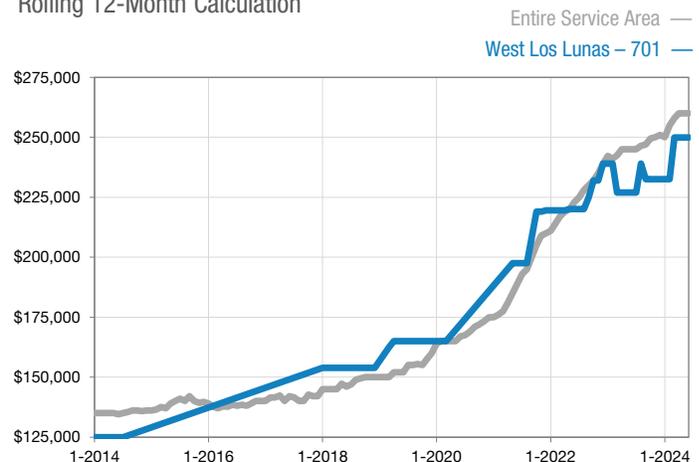
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.