

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	29	<b>35</b>	+ 20.7%	145	<b>197</b>	+ 35.9%
Pending Sales	26	<b>25</b>	- 3.8%	133	<b>158</b>	+ 18.8%
Closed Sales	30	<b>35</b>	+ 16.7%	134	<b>146</b>	+ 9.0%
Days on Market Until Sale	9	<b>12</b>	+ 33.3%	16	<b>15</b>	- 6.3%
Median Sales Price*	\$300,147	<b>\$298,000</b>	- 0.7%	\$285,000	<b>\$302,137</b>	+ 6.0%
Average Sales Price*	\$303,910	<b>\$306,785</b>	+ 0.9%	\$287,834	<b>\$314,621</b>	+ 9.3%
Percent of List Price Received*	101.5%	<b>100.2%</b>	- 1.3%	100.7%	<b>100.2%</b>	- 0.5%
Inventory of Homes for Sale	22	<b>33</b>	+ 50.0%	--	--	--
Months Supply of Inventory	0.9	<b>1.4</b>	+ 55.6%	--	--	--

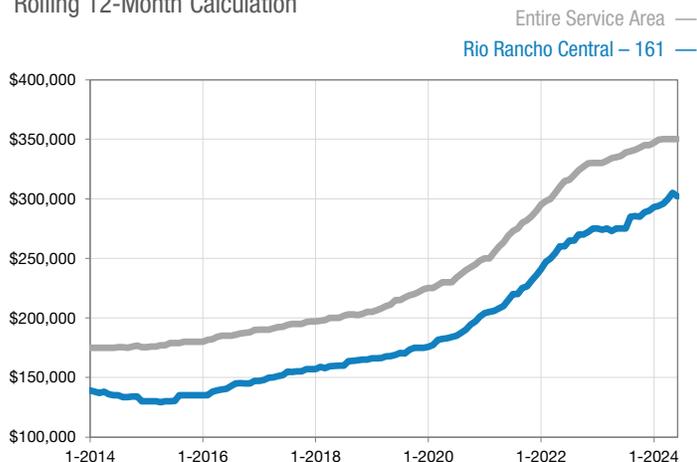
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>1</b>	--	0	<b>3</b>	--
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	<b>3</b>	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

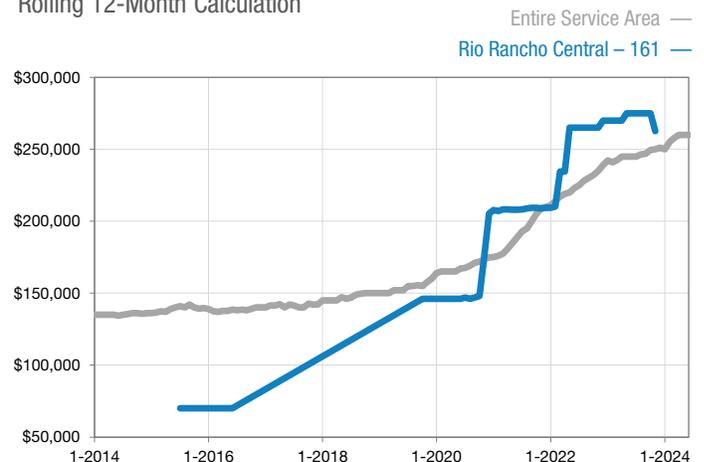
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.