

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	29	35	+ 20.7%	145	197	+ 35.9%
Pending Sales	26	25	- 3.8%	133	158	+ 18.8%
Closed Sales	30	35	+ 16.7%	134	146	+ 9.0%
Days on Market Until Sale	9	12	+ 33.3%	16	15	- 6.3%
Median Sales Price*	\$300,147	\$298,000	- 0.7%	\$285,000	\$302,137	+ 6.0%
Average Sales Price*	\$303,910	\$306,785	+ 0.9%	\$287,834	\$314,621	+ 9.3%
Percent of List Price Received*	101.5%	100.2%	- 1.3%	100.7%	100.2%	- 0.5%
Inventory of Homes for Sale	22	33	+ 50.0%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

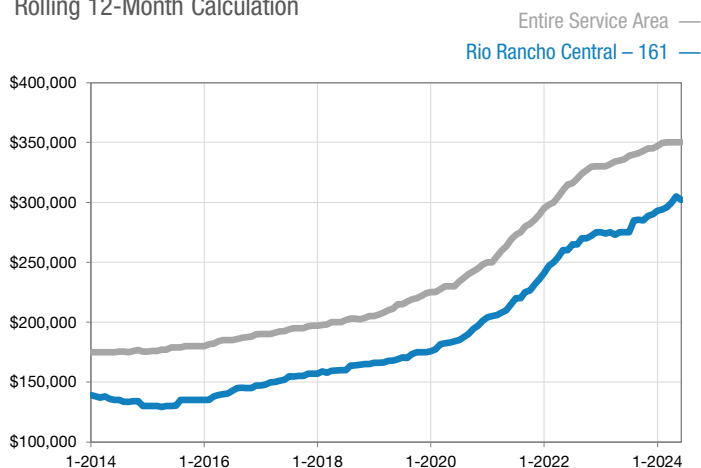
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	1	--	0	3	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

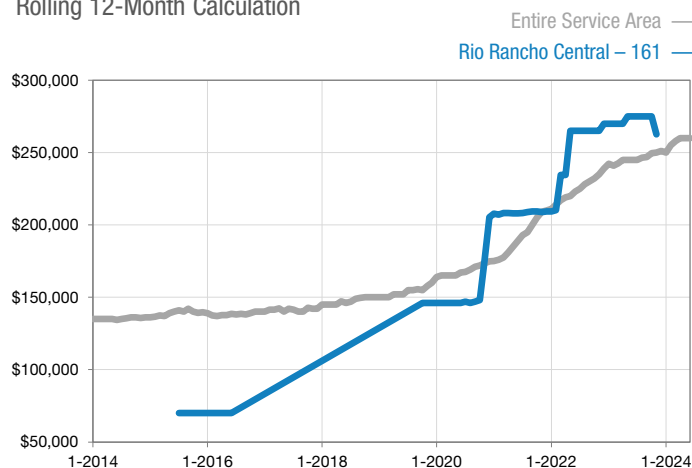
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.