

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 0 | - 100.0% | 9 | 9 | 0.0% |
| Pending Sales | 1 | 0 | - 100.0% | 4 | 9 | + 125.0% |
| Closed Sales | 0 | 2 | -- | 4 | 9 | + 125.0% |
| Days on Market Until Sale | -- | 19 | -- | 56 | 63 | + 12.5% |
| Median Sales Price* | -- | \$433,950 | -- | \$255,625 | \$260,000 | + 1.7% |
| Average Sales Price* | -- | \$433,950 | -- | \$239,688 | \$274,989 | + 14.7% |
| Percent of List Price Received* | -- | 98.7% | -- | 97.1% | 93.9% | - 3.3% |
| Inventory of Homes for Sale | 6 | 7 | + 16.7% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 4.2 | + 16.7% | -- | -- | -- |

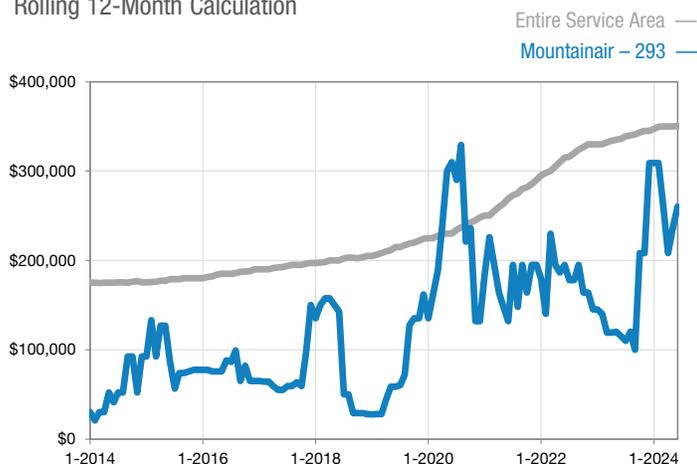
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

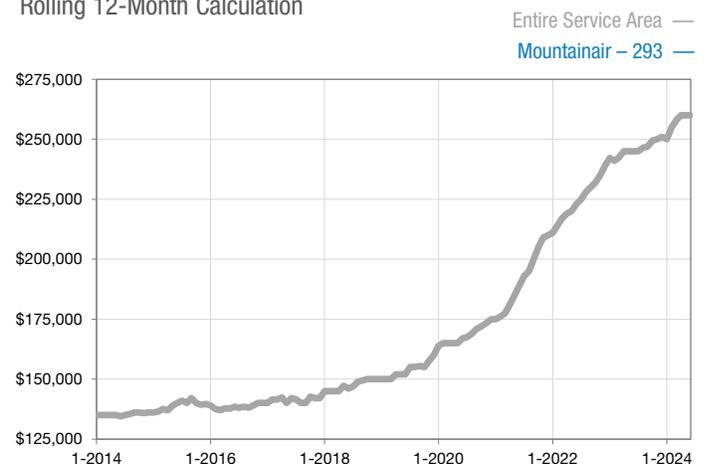
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.