

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87105

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	40	<b>34</b>	- 15.0%	176	<b>162</b>	- 8.0%
Pending Sales	29	<b>22</b>	- 24.1%	143	<b>146</b>	+ 2.1%
Closed Sales	21	<b>28</b>	+ 33.3%	138	<b>137</b>	- 0.7%
Days on Market Until Sale	18	<b>35</b>	+ 94.4%	28	<b>29</b>	+ 3.6%
Median Sales Price*	\$269,900	<b>\$278,500</b>	+ 3.2%	\$280,000	<b>\$269,000</b>	- 3.9%
Average Sales Price*	\$284,046	<b>\$303,104</b>	+ 6.7%	\$297,835	<b>\$289,125</b>	- 2.9%
Percent of List Price Received*	97.2%	<b>97.6%</b>	+ 0.4%	98.9%	<b>99.1%</b>	+ 0.2%
Inventory of Homes for Sale	48	<b>43</b>	- 10.4%	--	--	--
Months Supply of Inventory	1.7	<b>1.9</b>	+ 11.8%	--	--	--

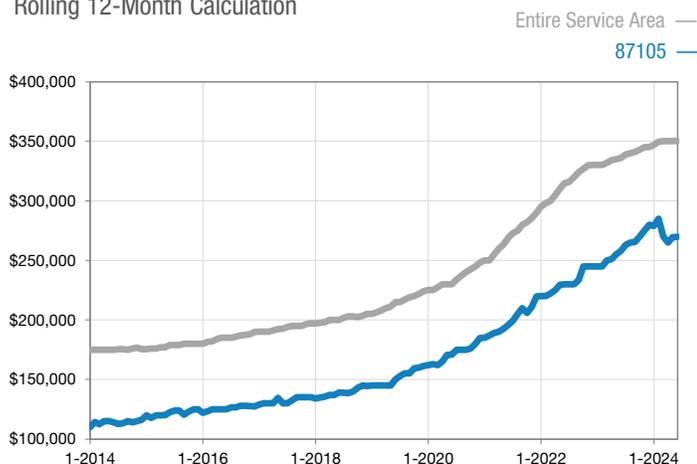
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	1	<b>1</b>	0.0%	9	<b>11</b>	+ 22.2%
Pending Sales	0	<b>0</b>	0.0%	9	<b>9</b>	0.0%
Closed Sales	1	<b>0</b>	- 100.0%	9	<b>8</b>	- 11.1%
Days on Market Until Sale	13	--	--	21	<b>24</b>	+ 14.3%
Median Sales Price*	\$120,950	--	--	\$173,000	<b>\$217,500</b>	+ 25.7%
Average Sales Price*	\$120,950	--	--	\$187,994	<b>\$214,250</b>	+ 14.0%
Percent of List Price Received*	93.8%	--	--	98.2%	<b>102.2%</b>	+ 4.1%
Inventory of Homes for Sale	2	<b>2</b>	0.0%	--	--	--
Months Supply of Inventory	1.0	<b>1.1</b>	+ 10.0%	--	--	--

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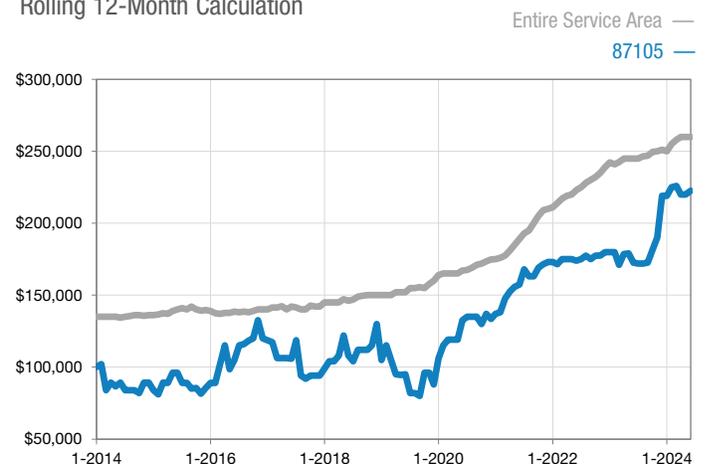
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.