Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

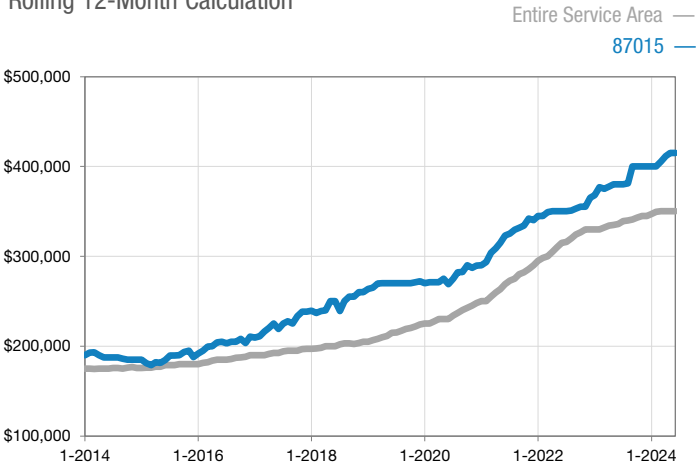**gaar**

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Single-Family Detached

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	16	18	+ 12.5%	103	101	- 1.9%
Pending Sales	14	12	- 14.3%	84	66	- 21.4%
Closed Sales	18	14	- 22.2%	76	56	- 26.3%
Days on Market Until Sale	19	22	+ 15.8%	27	40	+ 48.1%
Median Sales Price*	$387,500	$394,450	+ 1.8%	$381,750	$431,500	+ 13.0%
Average Sales Price*	$401,917	$416,350	+ 3.6%	$405,131	$433,427	+ 7.0%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	98.9%	99.0%	+ 0.1%
Inventory of Homes for Sale	21	38	+ 81.0%	--	--	--
Months Supply of Inventory	1.7	3.5	+ 105.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
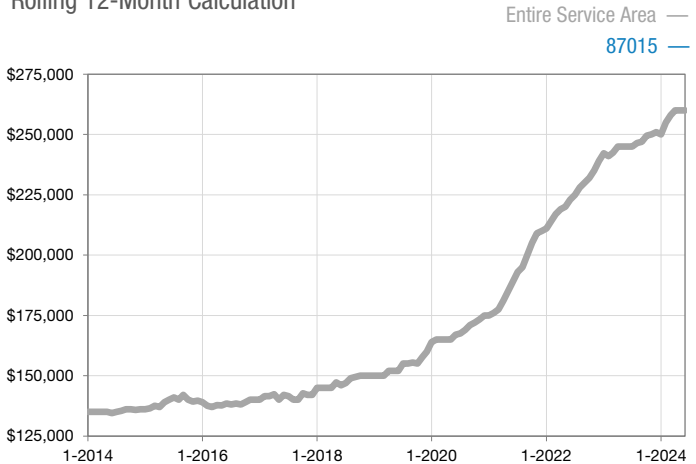
Single-Family Attached

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87015 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87015 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2024. All data from the Southwest Multiple Listing Service. Report © 2024 ShowingTime Plus, LLC.