

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	59	<b>36</b>	- 39.0%	232	<b>226</b>	- 2.6%
Pending Sales	47	<b>39</b>	- 17.0%	207	<b>197</b>	- 4.8%
Closed Sales	37	<b>25</b>	- 32.4%	181	<b>169</b>	- 6.6%
Days on Market Until Sale	4	<b>20</b>	+ 400.0%	16	<b>23</b>	+ 43.8%
Median Sales Price*	\$455,000	<b>\$490,000</b>	+ 7.7%	\$449,000	<b>\$455,000</b>	+ 1.3%
Average Sales Price*	\$502,746	<b>\$540,936</b>	+ 7.6%	\$505,582	<b>\$502,341</b>	- 0.6%
Percent of List Price Received*	101.7%	<b>99.5%</b>	- 2.2%	100.3%	<b>99.5%</b>	- 0.8%
Inventory of Homes for Sale	40	<b>39</b>	- 2.5%	--	--	--
Months Supply of Inventory	1.3	<b>1.3</b>	0.0%	--	--	--

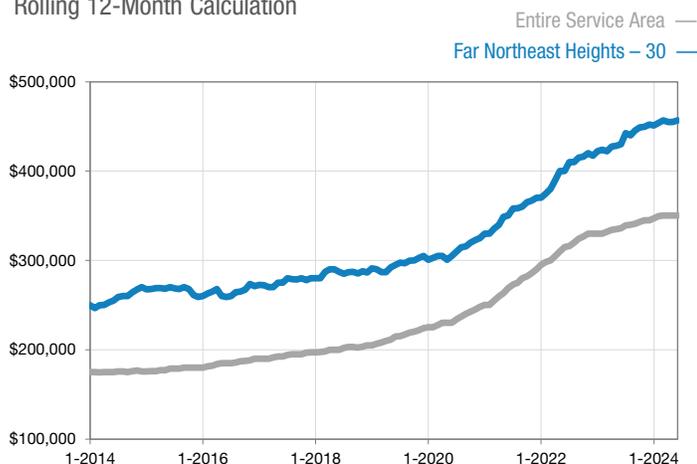
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	12	<b>16</b>	+ 33.3%	59	<b>64</b>	+ 8.5%
Pending Sales	12	<b>13</b>	+ 8.3%	59	<b>51</b>	- 13.6%
Closed Sales	10	<b>2</b>	- 80.0%	55	<b>46</b>	- 16.4%
Days on Market Until Sale	2	<b>13</b>	+ 550.0%	11	<b>15</b>	+ 36.4%
Median Sales Price*	\$312,500	<b>\$337,500</b>	+ 8.0%	\$305,000	<b>\$335,000</b>	+ 9.8%
Average Sales Price*	\$317,411	<b>\$337,500</b>	+ 6.3%	\$311,450	<b>\$330,467</b>	+ 6.1%
Percent of List Price Received*	99.9%	<b>99.3%</b>	- 0.6%	100.7%	<b>98.6%</b>	- 2.1%
Inventory of Homes for Sale	2	<b>13</b>	+ 550.0%	--	--	--
Months Supply of Inventory	0.2	<b>1.7</b>	+ 750.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

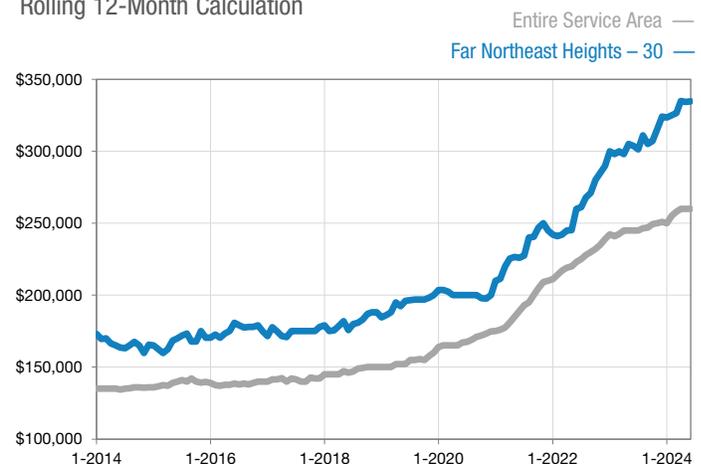
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.