

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87047

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	12	12	0.0%	55	59	+ 7.3%
Pending Sales	4	11	+ 175.0%	35	35	0.0%
Closed Sales	6	5	- 16.7%	38	28	- 26.3%
Days on Market Until Sale	27	10	- 63.0%	35	27	- 22.9%
Median Sales Price*	\$924,950	<b>\$765,000</b>	- 17.3%	\$617,500	<b>\$489,500</b>	- 20.7%
Average Sales Price*	\$904,983	<b>\$702,000</b>	- 22.4%	\$631,249	<b>\$541,609</b>	- 14.2%
Percent of List Price Received*	97.4%	<b>99.0%</b>	+ 1.6%	98.1%	<b>98.8%</b>	+ 0.7%
Inventory of Homes for Sale	23	31	+ 34.8%	--	--	--
Months Supply of Inventory	3.6	4.5	+ 25.0%	--	--	--

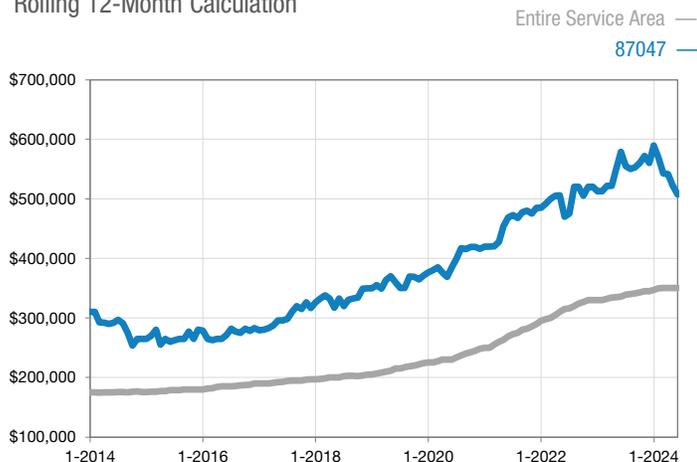
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

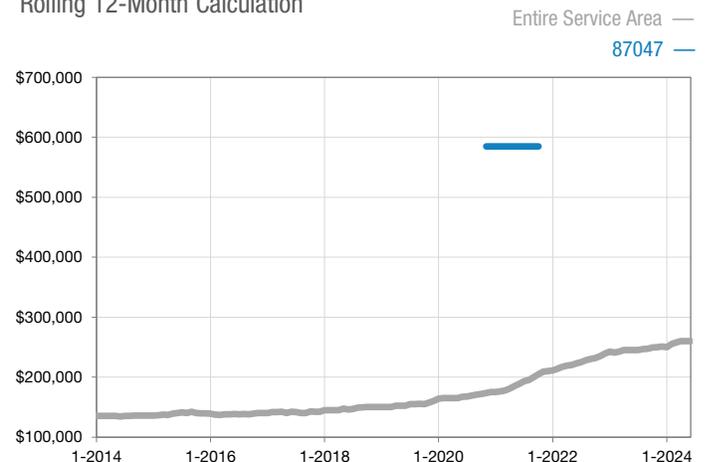
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.