

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87114

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	106	76	- 28.3%	442	504	+ 14.0%
Pending Sales	62	59	- 4.8%	386	410	+ 6.2%
Closed Sales	69	64	- 7.2%	365	384	+ 5.2%
Days on Market Until Sale	19	16	- 15.8%	25	26	+ 4.0%
Median Sales Price*	\$375,000	<b>\$382,500</b>	+ 2.0%	\$350,000	<b>\$373,000</b>	+ 6.6%
Average Sales Price*	\$406,156	<b>\$417,724</b>	+ 2.8%	\$377,796	<b>\$402,324</b>	+ 6.5%
Percent of List Price Received*	100.6%	<b>99.2%</b>	- 1.4%	100.1%	<b>99.3%</b>	- 0.8%
Inventory of Homes for Sale	96	106	+ 10.4%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

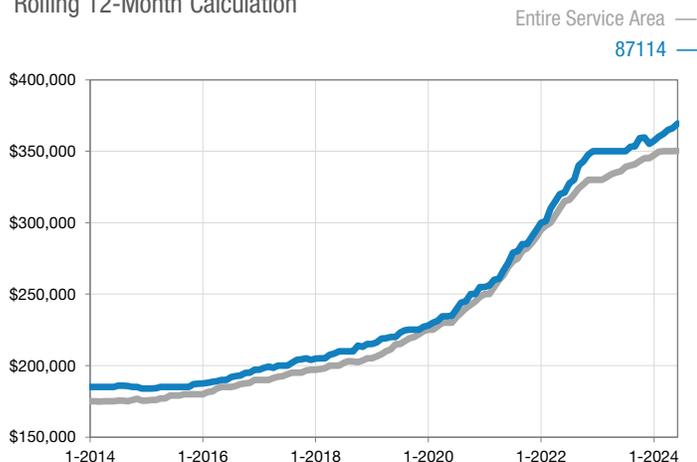
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
<b>Key Metrics</b>						
New Listings	4	2	- 50.0%	15	13	- 13.3%
Pending Sales	1	1	0.0%	12	8	- 33.3%
Closed Sales	4	2	- 50.0%	12	7	- 41.7%
Days on Market Until Sale	10	43	+ 330.0%	16	15	- 6.3%
Median Sales Price*	\$213,000	<b>\$292,750</b>	+ 37.4%	\$222,500	<b>\$266,000</b>	+ 19.6%
Average Sales Price*	\$257,250	<b>\$292,750</b>	+ 13.8%	\$244,604	<b>\$298,929</b>	+ 22.2%
Percent of List Price Received*	101.1%	<b>102.0%</b>	+ 0.9%	101.4%	<b>102.0%</b>	+ 0.6%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.6	1.0	- 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

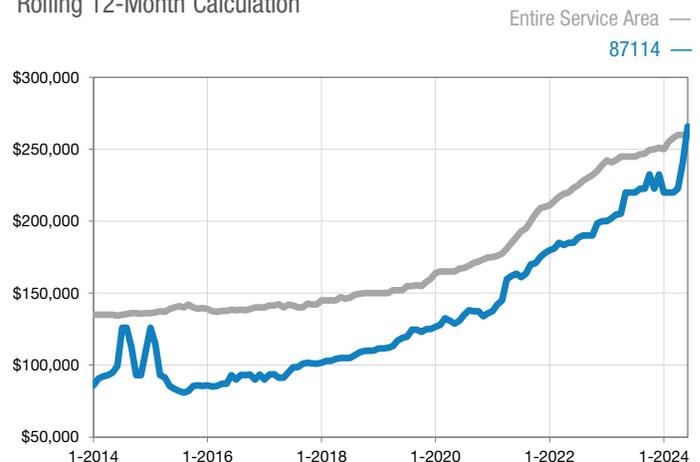
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.