Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Sandoval County Other – 200

Cochiti, Pena Blanca, Cuba, Youngsville, Coyote, La Jara

Single-Family Detached

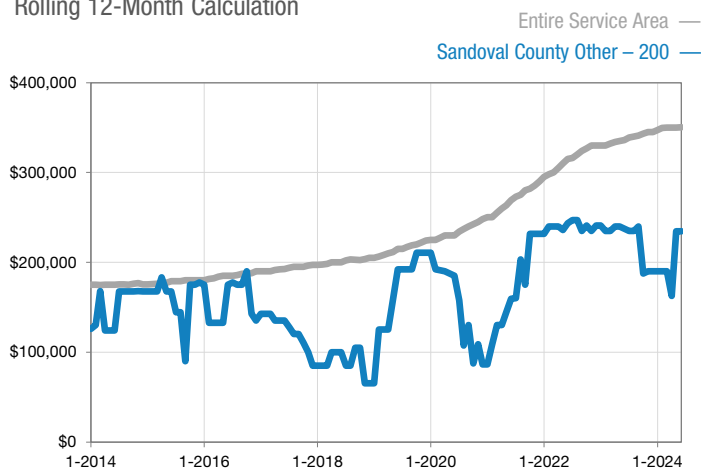| Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1	1	0.0%	5	7	+ 40.0%
Pending Sales	0	1	--	3	4	+ 33.3%
Closed Sales	0	2	--	3	4	+ 33.3%
Days on Market Until Sale	--	158	--	65	123	+ 89.2%
Median Sales Price*	--	$637,500	--	$240,000	$349,500	+ 45.6%
Average Sales Price*	--	$637,500	--	$216,667	$493,500	+ 127.8%
Percent of List Price Received*	--	90.5%	--	94.9%	92.7%	- 2.3%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	2.5	5.0	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	4	--
Median Sales Price*	--	--	--	--	$196,000	--
Average Sales Price*	--	--	--	--	$196,000	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
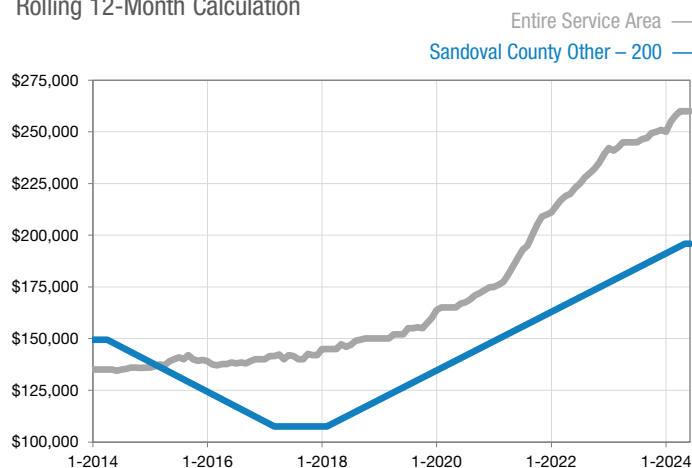
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Sandoval County Other – 200 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Sandoval County Other – 200 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.