

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	10	18	+ 80.0%	51	66	+ 29.4%
Pending Sales	4	8	+ 100.0%	36	42	+ 16.7%
Closed Sales	7	4	- 42.9%	38	39	+ 2.6%
Days on Market Until Sale	11	22	+ 100.0%	45	36	- 20.0%
Median Sales Price*	\$220,000	\$226,950	+ 3.2%	\$220,000	\$225,000	+ 2.3%
Average Sales Price*	\$260,643	\$278,163	+ 6.7%	\$253,497	\$249,732	- 1.5%
Percent of List Price Received*	100.0%	96.8%	- 3.2%	98.8%	96.5%	- 2.3%
Inventory of Homes for Sale	23	29	+ 26.1%	--	--	--
Months Supply of Inventory	3.9	4.5	+ 15.4%	--	--	--

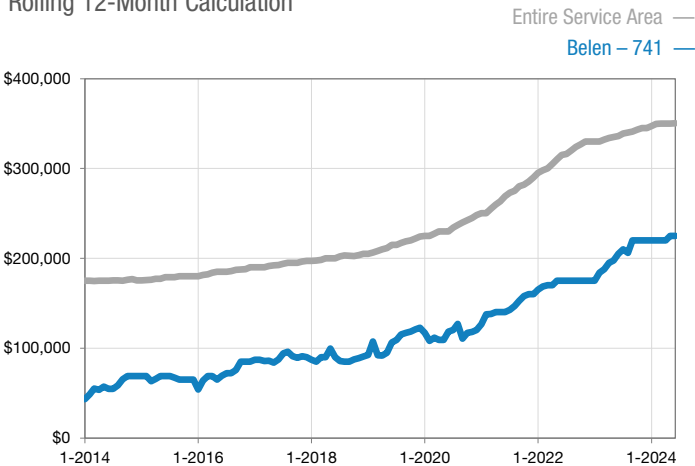
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	0	--	--
Median Sales Price*	--	--	--	\$140,000	--	--
Average Sales Price*	--	--	--	\$140,000	--	--
Percent of List Price Received*	--	--	--	90.3%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

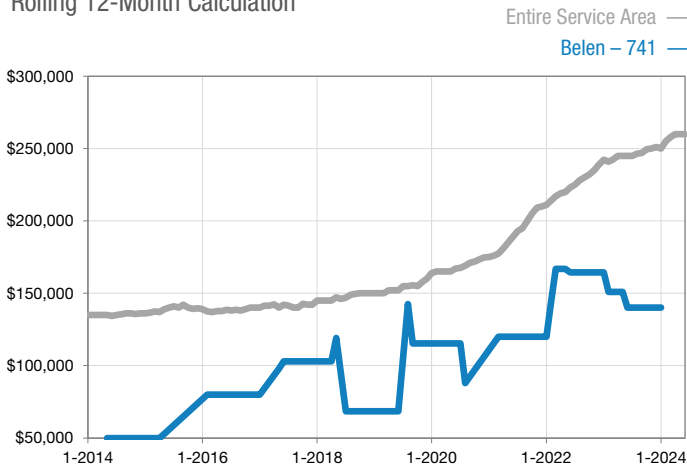
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.