

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	18	18	0.0%	74	74	0.0%
Pending Sales	6	12	+ 100.0%	43	48	+ 11.6%
Closed Sales	10	7	- 30.0%	45	42	- 6.7%
Days on Market Until Sale	18	48	+ 166.7%	33	39	+ 18.2%
Median Sales Price*	\$682,500	\$475,000	- 30.4%	\$555,000	\$470,000	- 15.3%
Average Sales Price*	\$744,740	\$619,286	- 16.8%	\$594,655	\$516,390	- 13.2%
Percent of List Price Received*	96.8%	99.4%	+ 2.7%	98.5%	98.9%	+ 0.4%
Inventory of Homes for Sale	32	33	+ 3.1%	--	--	--
Months Supply of Inventory	3.8	3.8	0.0%	--	--	--

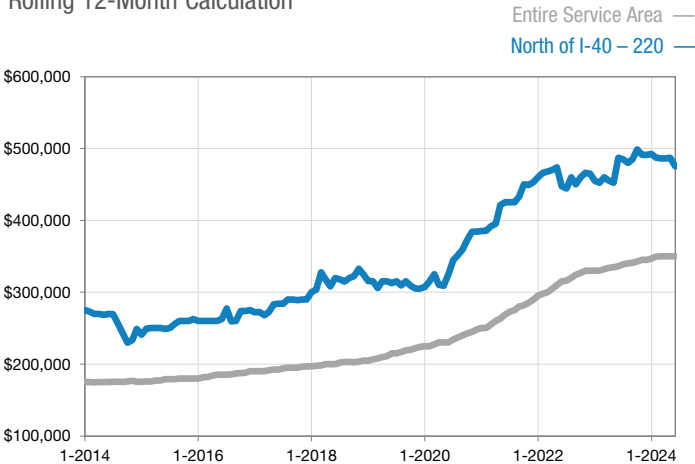
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

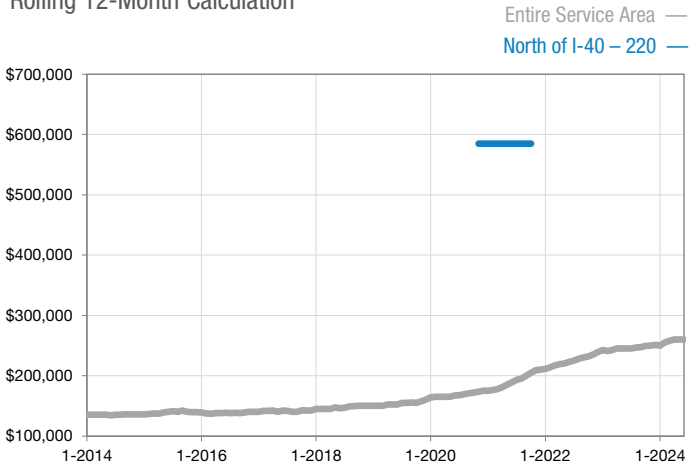
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.