

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	55	50	- 9.1%	313	329	+ 5.1%
Pending Sales	38	44	+ 15.8%	238	237	- 0.4%
Closed Sales	44	36	- 18.2%	218	214	- 1.8%
Days on Market Until Sale	34	46	+ 35.3%	40	48	+ 20.0%
Median Sales Price*	\$419,750	\$420,000	+ 0.1%	\$399,190	\$411,000	+ 3.0%
Average Sales Price*	\$464,815	\$466,653	+ 0.4%	\$424,960	\$435,542	+ 2.5%
Percent of List Price Received*	99.4%	98.7%	- 0.7%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	87	117	+ 34.5%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

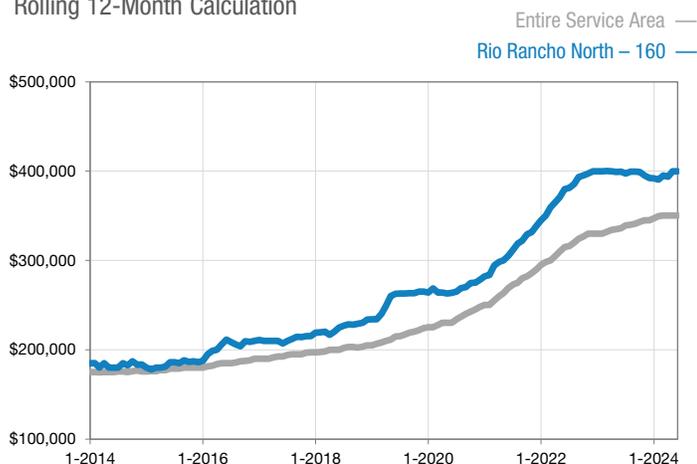
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

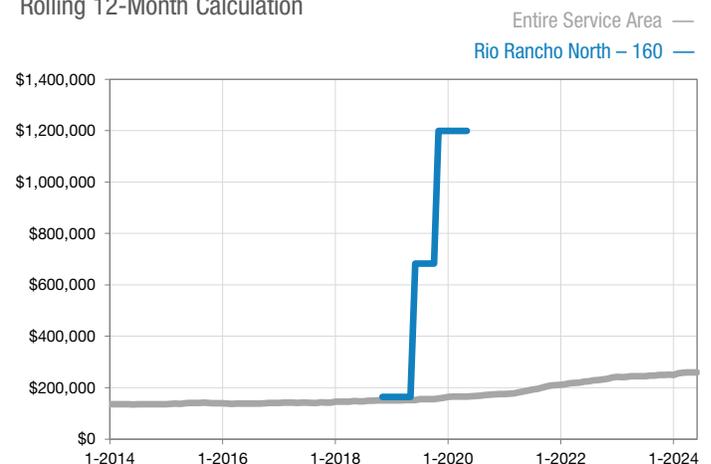
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.