

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	13	13	0.0%	51	54	+ 5.9%
Pending Sales	12	10	- 16.7%	43	46	+ 7.0%
Closed Sales	10	4	- 60.0%	35	35	0.0%
Days on Market Until Sale	28	18	- 35.7%	26	19	- 26.9%
Median Sales Price*	\$725,500	\$787,000	+ 8.5%	\$650,000	\$685,551	+ 5.5%
Average Sales Price*	\$827,500	\$884,750	+ 6.9%	\$792,771	\$781,950	- 1.4%
Percent of List Price Received*	100.0%	98.1%	- 1.9%	99.5%	98.4%	- 1.1%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	1.7	1.6	- 5.9%	--	--	--

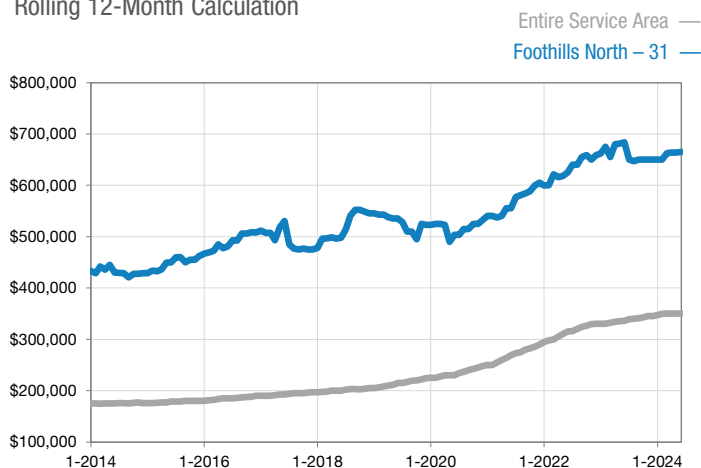
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1	1	0.0%	3	8	+ 166.7%
Pending Sales	0	0	0.0%	3	6	+ 100.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	--	--	--	18	20	+ 11.1%
Median Sales Price*	--	--	--	\$336,250	\$455,000	+ 35.3%
Average Sales Price*	--	--	--	\$431,125	\$445,000	+ 3.2%
Percent of List Price Received*	--	--	--	99.3%	97.5%	- 1.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

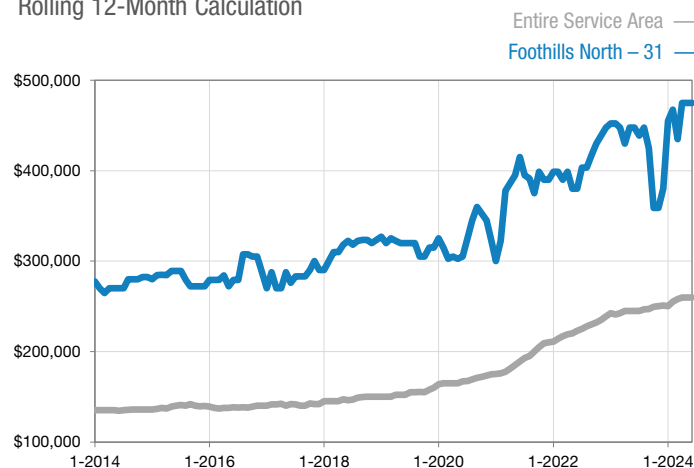
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.