

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	52	38	- 26.9%	209	241	+ 15.3%
Pending Sales	35	35	0.0%	193	210	+ 8.8%
Closed Sales	33	29	- 12.1%	177	190	+ 7.3%
Days on Market Until Sale	10	18	+ 80.0%	19	23	+ 21.1%
Median Sales Price*	\$350,000	\$360,000	+ 2.9%	\$330,000	\$355,000	+ 7.6%
Average Sales Price*	\$350,167	\$362,879	+ 3.6%	\$337,875	\$356,146	+ 5.4%
Percent of List Price Received*	100.6%	99.8%	- 0.8%	100.5%	99.5%	- 1.0%
Inventory of Homes for Sale	39	40	+ 2.6%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

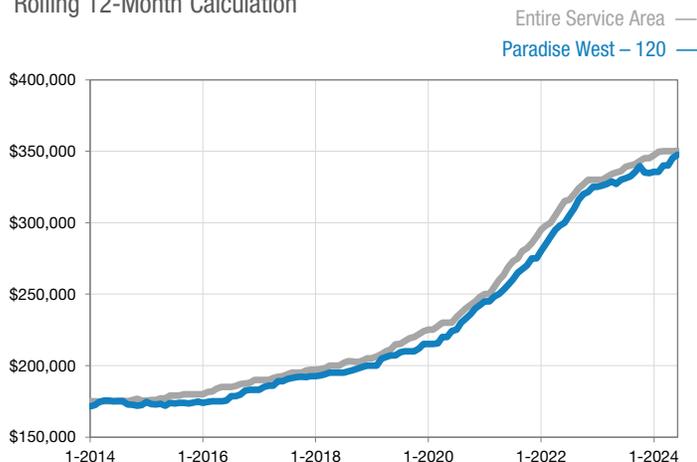
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	1	--	0	2	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

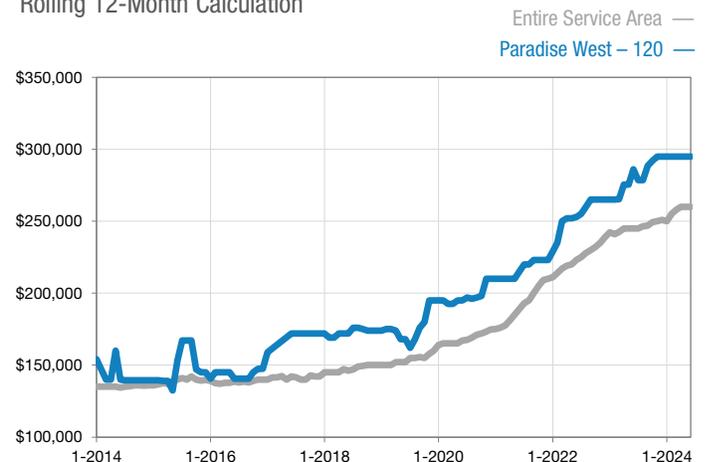
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.