

# Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	65	60	- 7.7%	368	407	+ 10.6%
Pending Sales	53	56	+ 5.7%	298	315	+ 5.7%
Closed Sales	61	46	- 24.6%	286	285	- 0.3%
Days on Market Until Sale	28	53	+ 89.3%	31	41	+ 32.3%
Median Sales Price*	\$407,000	\$445,938	+ 9.6%	\$397,995	\$420,000	+ 5.5%
Average Sales Price*	\$441,916	\$517,394	+ 17.1%	\$428,767	\$459,105	+ 7.1%
Percent of List Price Received*	100.4%	99.3%	- 1.1%	100.0%	99.1%	- 0.9%
Inventory of Homes for Sale	91	99	+ 8.8%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

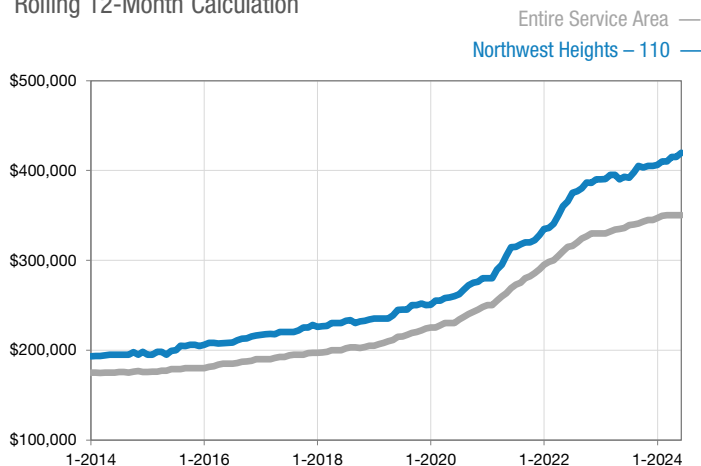
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	8	7	- 12.5%	22	17	- 22.7%
Pending Sales	7	3	- 57.1%	19	15	- 21.1%
Closed Sales	2	3	+ 50.0%	13	13	0.0%
Days on Market Until Sale	18	13	- 27.8%	26	32	+ 23.1%
Median Sales Price*	\$312,500	\$320,500	+ 2.6%	\$380,000	\$384,000	+ 1.1%
Average Sales Price*	\$312,500	\$365,333	+ 16.9%	\$348,704	\$387,885	+ 11.2%
Percent of List Price Received*	98.7%	101.2%	+ 2.5%	99.3%	98.9%	- 0.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

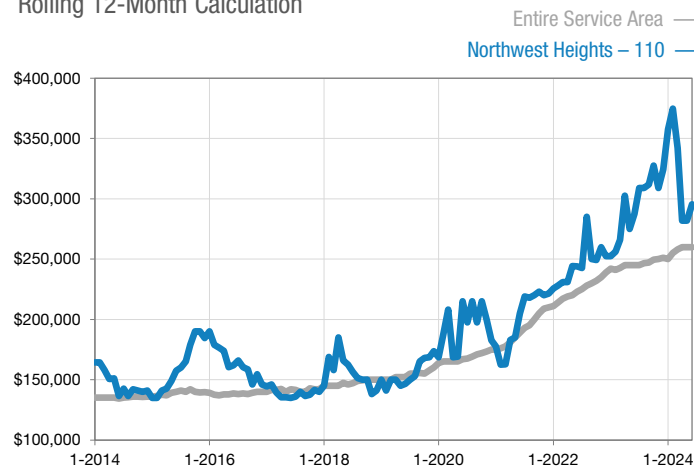
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.