

Local Market Update for June 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	2	6	+ 200.0%	38	45	+ 18.4%
Pending Sales	4	6	+ 50.0%	39	36	- 7.7%
Closed Sales	8	11	+ 37.5%	37	34	- 8.1%
Days on Market Until Sale	17	37	+ 117.6%	43	36	- 16.3%
Median Sales Price*	\$495,000	\$645,000	+ 30.3%	\$505,000	\$535,000	+ 5.9%
Average Sales Price*	\$527,913	\$577,264	+ 9.3%	\$533,727	\$531,518	- 0.4%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	98.1%	99.4%	+ 1.3%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	0.9	1.9	+ 111.1%	--	--	--

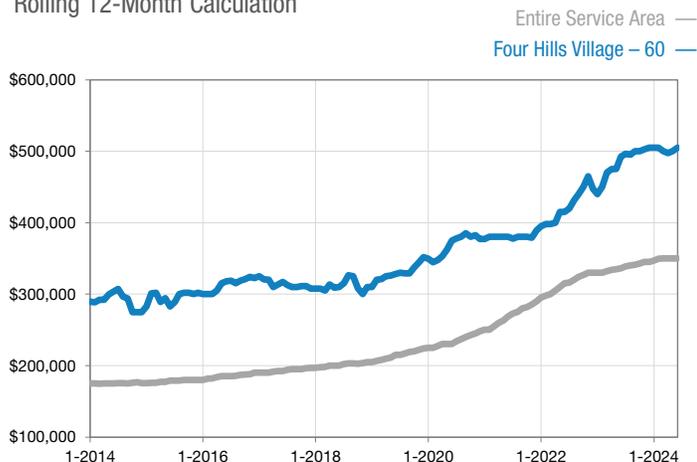
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	2	2	0.0%	11	12	+ 9.1%
Pending Sales	1	1	0.0%	8	7	- 12.5%
Closed Sales	1	0	- 100.0%	8	5	- 37.5%
Days on Market Until Sale	12	--	--	7	10	+ 42.9%
Median Sales Price*	\$385,000	--	--	\$285,750	\$285,000	- 0.3%
Average Sales Price*	\$385,000	--	--	\$308,300	\$321,090	+ 4.1%
Percent of List Price Received*	100.0%	--	--	100.4%	99.2%	- 1.2%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

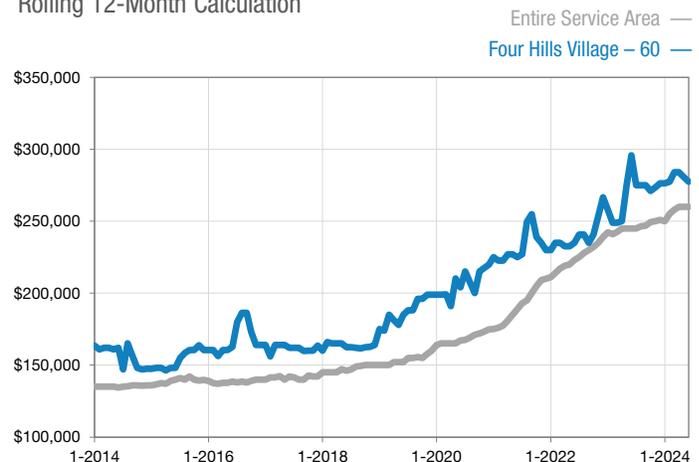
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.