

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	34	48	+ 41.2%	280	326	+ 16.4%
Pending Sales	28	30	+ 7.1%	238	228	- 4.2%
Closed Sales	30	23	- 23.3%	227	217	- 4.4%
Days on Market Until Sale	57	57	0.0%	48	48	0.0%
Median Sales Price*	\$402,500	\$396,290	- 1.5%	\$409,000	\$375,000	- 8.3%
Average Sales Price*	\$436,218	\$425,863	- 2.4%	\$435,704	\$417,708	- 4.1%
Percent of List Price Received*	99.0%	97.6%	- 1.4%	99.4%	98.3%	- 1.1%
Inventory of Homes for Sale	66	80	+ 21.2%	--	--	--
Months Supply of Inventory	3.0	3.7	+ 23.3%	--	--	--

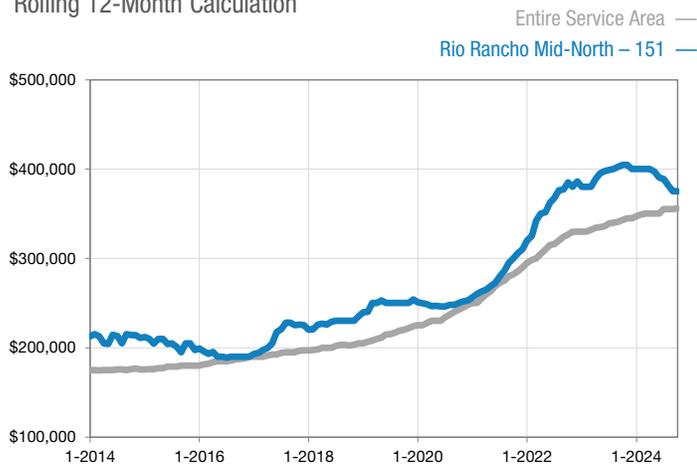
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

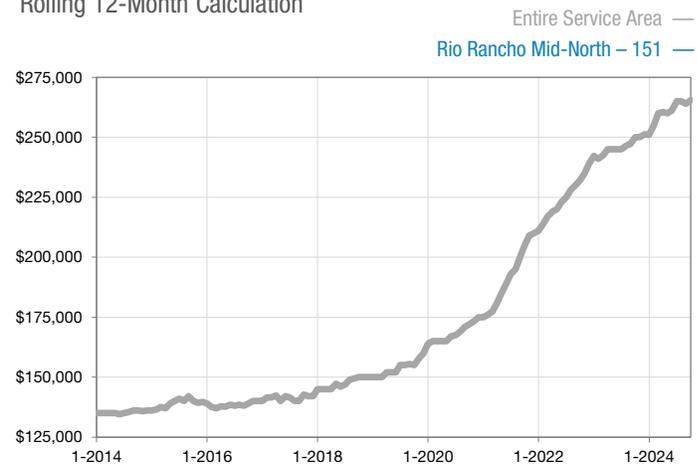
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.