

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	3	4	+ 33.3%	35	39	+ 11.4%
Pending Sales	1	1	0.0%	19	26	+ 36.8%
Closed Sales	2	2	0.0%	17	25	+ 47.1%
Days on Market Until Sale	46	23	- 50.0%	43	52	+ 20.9%
Median Sales Price*	\$375,000	\$296,982	- 20.8%	\$625,000	\$525,000	- 16.0%
Average Sales Price*	\$375,000	\$296,982	- 20.8%	\$637,895	\$632,519	- 0.8%
Percent of List Price Received*	93.8%	96.5%	+ 2.9%	97.1%	95.7%	- 1.4%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	5.5	3.8	- 30.9%	--	--	--

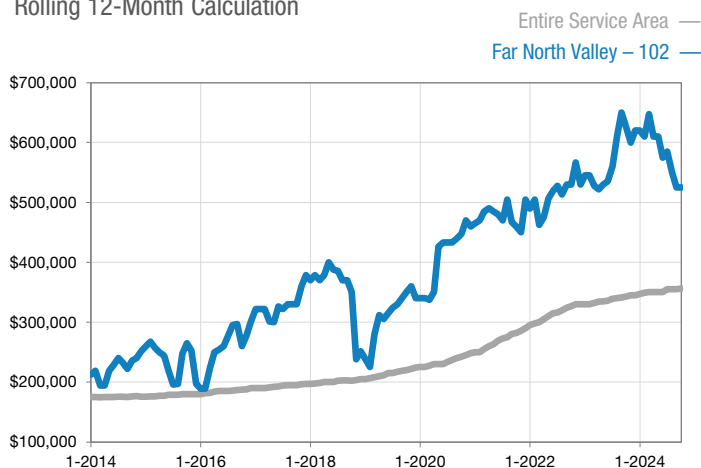
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	47	--	--
Median Sales Price*	--	--	--	\$380,000	--	--
Average Sales Price*	--	--	--	\$380,000	--	--
Percent of List Price Received*	--	--	--	98.7%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

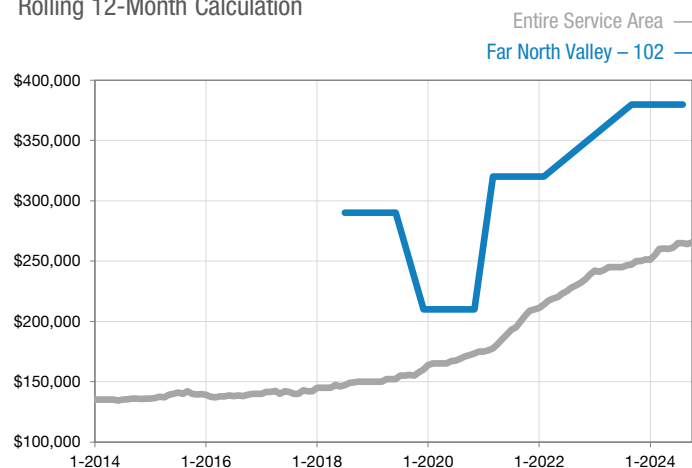
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.