

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 4 | 10 | + 150.0% | 74 | 100 | + 35.1% |
| Pending Sales | 6 | 10 | + 66.7% | 67 | 78 | + 16.4% |
| Closed Sales | 7 | 8 | + 14.3% | 66 | 70 | + 6.1% |
| Days on Market Until Sale | 15 | 41 | + 173.3% | 21 | 18 | - 14.3% |
| Median Sales Price* | \$650,000 | \$757,750 | + 16.6% | \$650,000 | \$712,000 | + 9.5% |
| Average Sales Price* | \$643,571 | \$751,688 | + 16.8% | \$784,437 | \$806,300 | + 2.8% |
| Percent of List Price Received* | 100.3% | 99.2% | - 1.1% | 99.6% | 99.3% | - 0.3% |
| Inventory of Homes for Sale | 6 | 17 | + 183.3% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 2.5 | + 177.8% | -- | -- | -- |

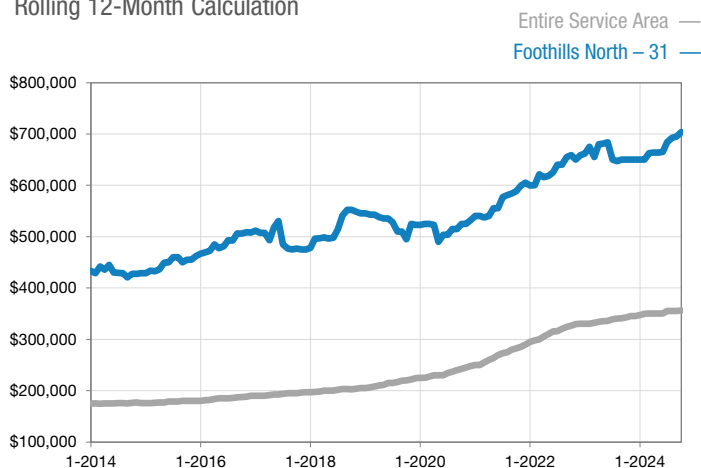
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 5 | 12 | + 140.0% |
| Pending Sales | 0 | 0 | 0.0% | 5 | 9 | + 80.0% |
| Closed Sales | 0 | 2 | -- | 6 | 9 | + 50.0% |
| Days on Market Until Sale | -- | 10 | -- | 23 | 19 | - 17.4% |
| Median Sales Price* | -- | \$456,344 | -- | \$358,750 | \$475,000 | + 32.4% |
| Average Sales Price* | -- | \$456,344 | -- | \$444,083 | \$453,076 | + 2.0% |
| Percent of List Price Received* | -- | 97.6% | -- | 98.8% | 97.7% | - 1.1% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.7 | - 30.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

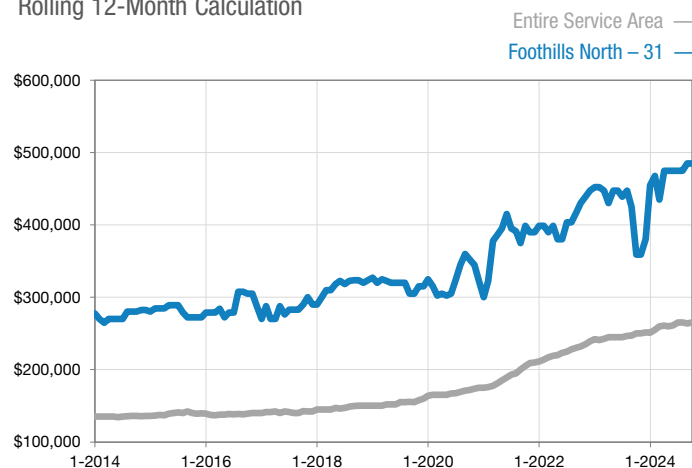
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.