

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	4	10	+ 150.0%	74	100	+ 35.1%
Pending Sales	6	10	+ 66.7%	67	78	+ 16.4%
Closed Sales	7	8	+ 14.3%	66	70	+ 6.1%
Days on Market Until Sale	15	41	+ 173.3%	21	18	- 14.3%
Median Sales Price*	\$650,000	\$757,750	+ 16.6%	\$650,000	\$712,000	+ 9.5%
Average Sales Price*	\$643,571	\$751,688	+ 16.8%	\$784,437	\$806,300	+ 2.8%
Percent of List Price Received*	100.3%	99.2%	- 1.1%	99.6%	99.3%	- 0.3%
Inventory of Homes for Sale	6	17	+ 183.3%	--	--	--
Months Supply of Inventory	0.9	2.5	+ 177.8%	--	--	--

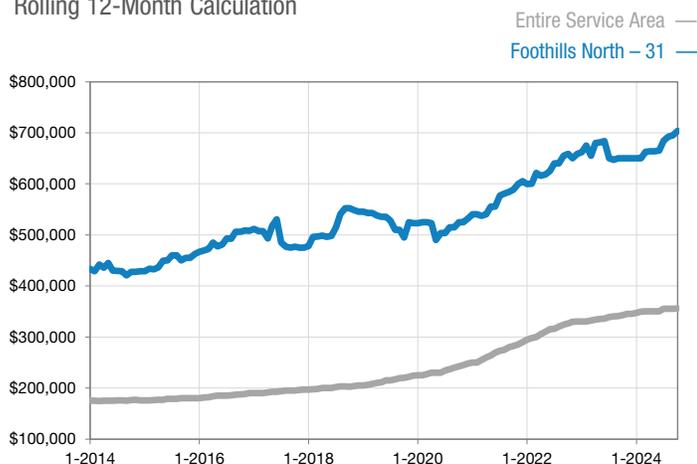
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	5	12	+ 140.0%
Pending Sales	0	0	0.0%	5	9	+ 80.0%
Closed Sales	0	2	--	6	9	+ 50.0%
Days on Market Until Sale	--	10	--	23	19	- 17.4%
Median Sales Price*	--	\$456,344	--	\$358,750	\$475,000	+ 32.4%
Average Sales Price*	--	\$456,344	--	\$444,083	\$453,076	+ 2.0%
Percent of List Price Received*	--	97.6%	--	98.8%	97.7%	- 1.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

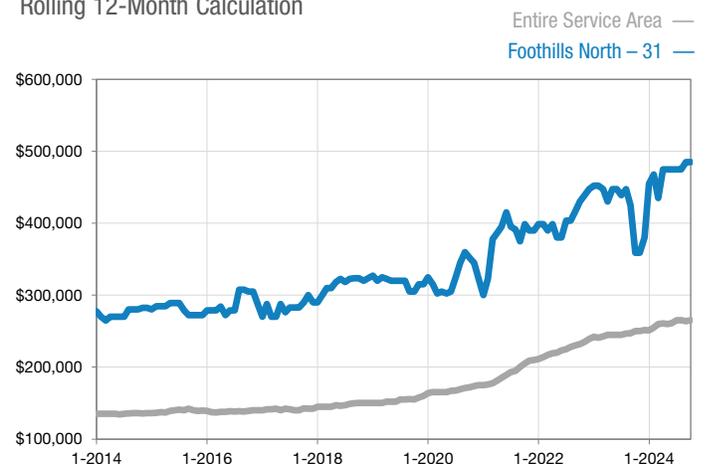
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.