

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Valley Farms – 91

East of Coors Blvd SW, South of Rio Bravo Blvd SW, West / North of I-25

Single-Family Detached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	5	9	+ 80.0%	77	70	- 9.1%
Pending Sales	4	6	+ 50.0%	65	59	- 9.2%
Closed Sales	5	11	+ 120.0%	65	61	- 6.2%
Days on Market Until Sale	12	75	+ 525.0%	34	33	- 2.9%
Median Sales Price*	\$310,000	\$410,000	+ 32.3%	\$305,000	\$325,000	+ 6.6%
Average Sales Price*	\$382,980	\$536,468	+ 40.1%	\$367,318	\$402,420	+ 9.6%
Percent of List Price Received*	97.4%	96.4%	- 1.0%	98.1%	97.5%	- 0.6%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

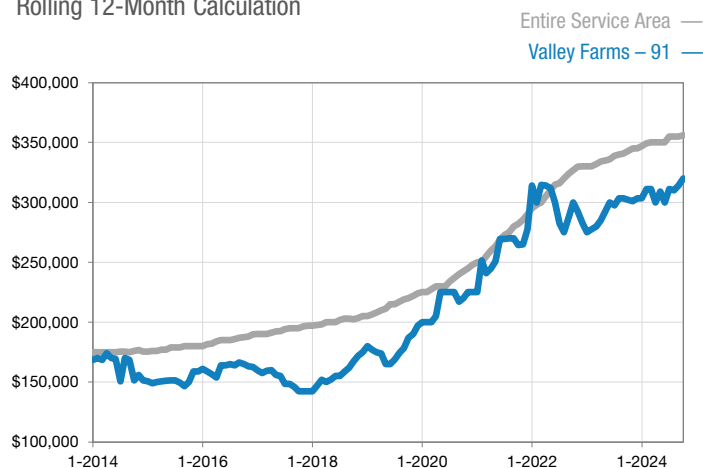
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	5	--
Median Sales Price*	--	--	--	--	\$279,000	--
Average Sales Price*	--	--	--	--	\$279,000	--
Percent of List Price Received*	--	--	--	--	101.5%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

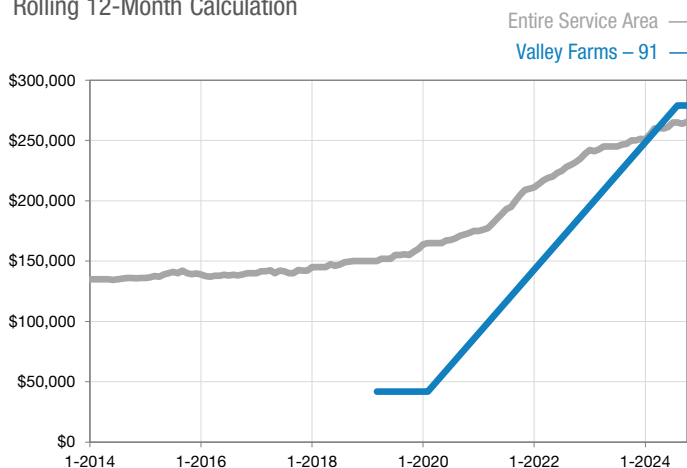
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.