

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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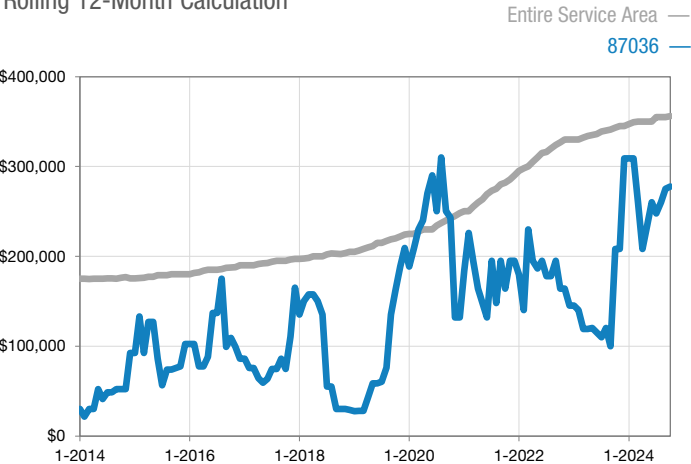
| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 3 | 0 | - 100.0% | 18 | 14 | - 22.2% |
| Pending Sales | 2 | 1 | - 50.0% | 9 | 15 | + 66.7% |
| Closed Sales | 2 | 1 | - 50.0% | 8 | 14 | + 75.0% |
| Days on Market Until Sale | 50 | 6 | - 88.0% | 43 | 88 | + 104.7% |
| Median Sales Price* | \$341,500 | \$510,000 | + 49.3% | \$314,500 | \$277,500 | - 11.8% |
| Average Sales Price* | \$341,500 | \$510,000 | + 49.3% | \$270,219 | \$299,279 | + 10.8% |
| Percent of List Price Received* | 95.3% | 100.0% | + 4.9% | 96.9% | 94.7% | - 2.3% |
| Inventory of Homes for Sale | 8 | 4 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 2.0 | - 65.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

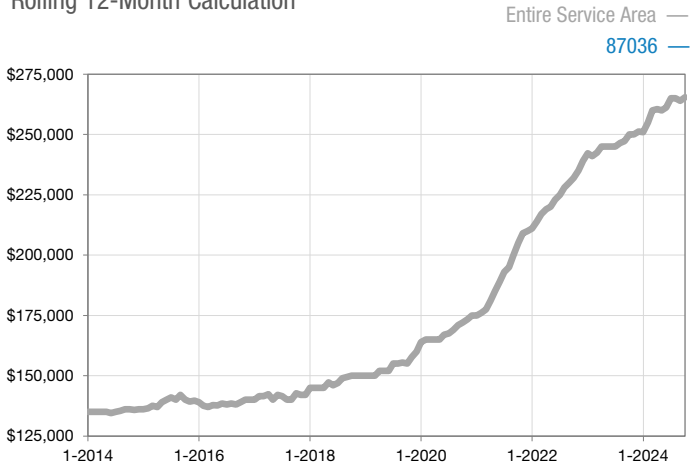
| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.