

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	5	3	- 40.0%	41	47	+ 14.6%
Pending Sales	3	3	0.0%	33	51	+ 54.5%
Closed Sales	2	3	+ 50.0%	34	49	+ 44.1%
Days on Market Until Sale	35	25	- 28.6%	51	39	- 23.5%
Median Sales Price*	\$402,000	\$275,000	- 31.6%	\$287,500	\$325,990	+ 13.4%
Average Sales Price*	\$402,000	\$276,777	- 31.2%	\$297,942	\$336,214	+ 12.8%
Percent of List Price Received*	99.6%	101.3%	+ 1.7%	101.1%	99.4%	- 1.7%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	4.1	1.1	- 73.2%	--	--	--

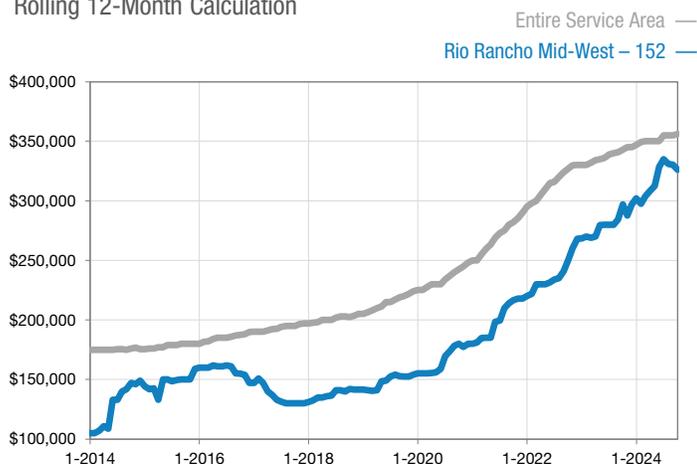
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

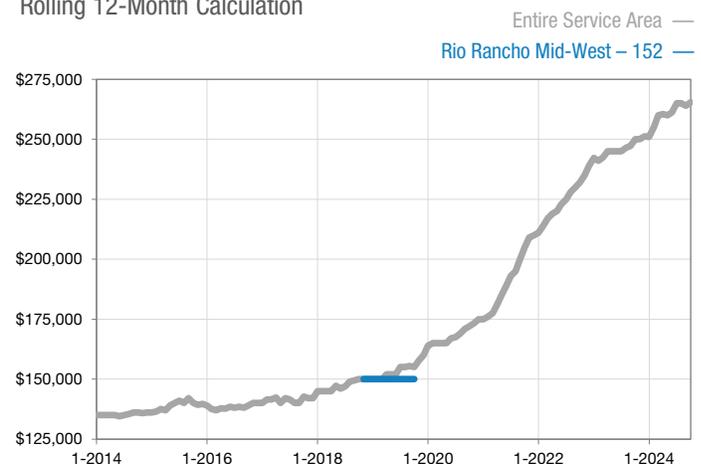
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.