

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 2 | + 100.0% | 20 | 17 | - 15.0% |
| Pending Sales | 1 | 1 | 0.0% | 12 | 9 | - 25.0% |
| Closed Sales | 2 | 2 | 0.0% | 13 | 10 | - 23.1% |
| Days on Market Until Sale | 47 | 83 | + 76.6% | 41 | 45 | + 9.8% |
| Median Sales Price* | \$427,500 | \$105,750 | - 75.3% | \$220,000 | \$219,000 | - 0.5% |
| Average Sales Price* | \$427,500 | \$105,750 | - 75.3% | \$402,751 | \$234,550 | - 41.8% |
| Percent of List Price Received* | 96.9% | 99.3% | + 2.5% | 94.6% | 99.0% | + 4.7% |
| Inventory of Homes for Sale | 2 | 4 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 3.0 | + 130.8% | -- | -- | -- |

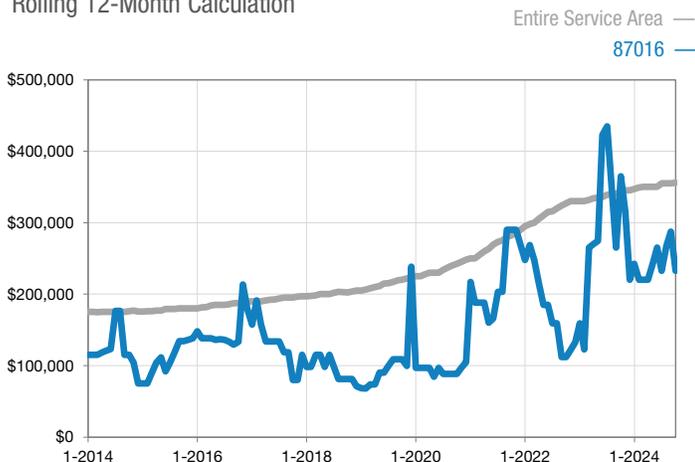
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

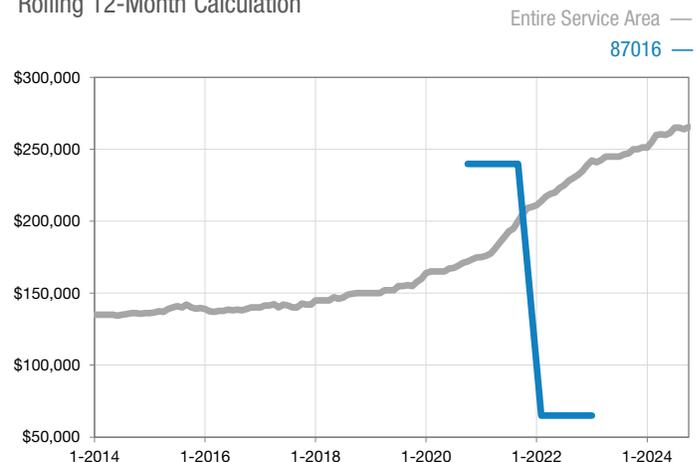
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.