

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Near South Valley – 90

East of Coors Blvd SW, South of Central Ave / Cesar Chavez, West of I-25, North of Rio Bravo Blvd SW

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	20	21	+ 5.0%	147	166	+ 12.9%
Pending Sales	9	18	+ 100.0%	107	142	+ 32.7%
Closed Sales	9	17	+ 88.9%	104	128	+ 23.1%
Days on Market Until Sale	27	53	+ 96.3%	22	30	+ 36.4%
Median Sales Price*	\$292,000	\$235,000	- 19.5%	\$244,000	\$255,000	+ 4.5%
Average Sales Price*	\$283,667	\$245,059	- 13.6%	\$264,951	\$262,498	- 0.9%
Percent of List Price Received*	98.5%	97.4%	- 1.1%	98.8%	99.2%	+ 0.4%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

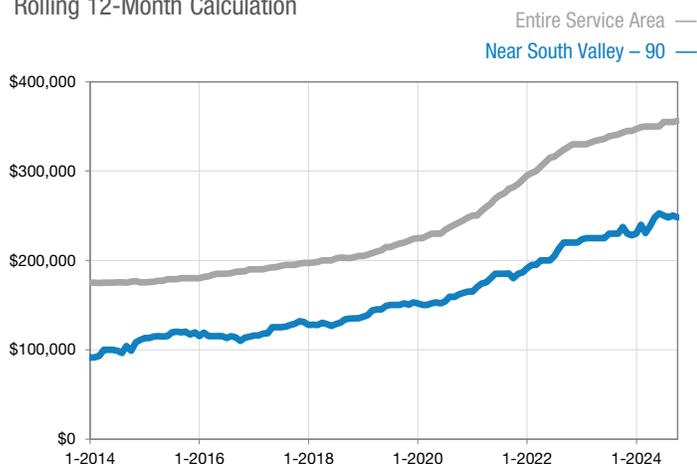
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	2	0	- 100.0%	7	8	+ 14.3%
Pending Sales	1	0	- 100.0%	7	6	- 14.3%
Closed Sales	1	0	- 100.0%	5	6	+ 20.0%
Days on Market Until Sale	28	--	--	36	31	- 13.9%
Median Sales Price*	\$192,000	--	--	\$145,000	\$197,500	+ 36.2%
Average Sales Price*	\$192,000	--	--	\$148,590	\$182,083	+ 22.5%
Percent of List Price Received*	96.5%	--	--	94.4%	100.7%	+ 6.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

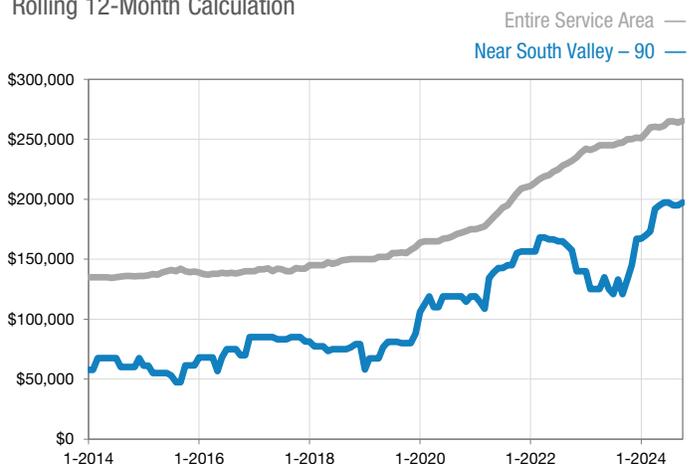
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.