

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	10	7	- 30.0%	132	136	+ 3.0%
Pending Sales	9	14	+ 55.6%	86	114	+ 32.6%
Closed Sales	9	18	+ 100.0%	79	111	+ 40.5%
Days on Market Until Sale	27	45	+ 66.7%	22	35	+ 59.1%
Median Sales Price*	\$395,000	\$475,000	+ 20.3%	\$415,000	\$490,000	+ 18.1%
Average Sales Price*	\$535,035	\$495,375	- 7.4%	\$487,278	\$509,824	+ 4.6%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	99.0%	97.1%	- 1.9%
Inventory of Homes for Sale	29	19	- 34.5%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--

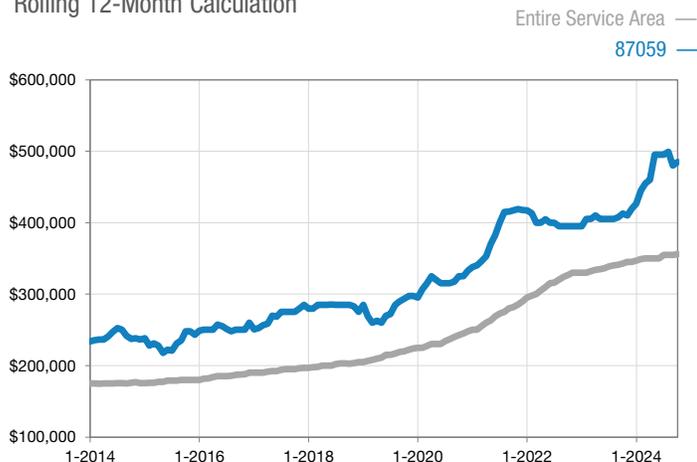
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

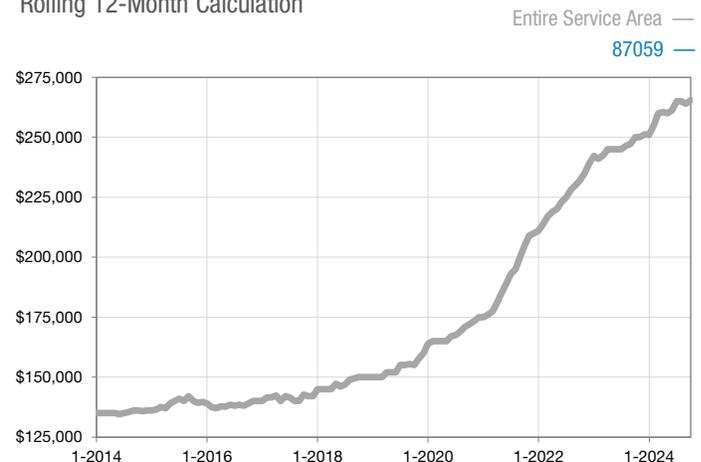
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.