Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

**gaar**

87015

Single-Family Detached

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	12	21	+ 75.0%	168	165	- 1.8%
Pending Sales	6	16	+ 166.7%	134	118	- 11.9%
Closed Sales	11	11	0.0%	130	105	- 19.2%
Days on Market Until Sale	28	33	+ 17.9%	28	38	+ 35.7%
Median Sales Price*	$440,000	$445,000	+ 1.1%	$403,000	$425,000	+ 5.5%
Average Sales Price*	$413,545	$453,500	+ 9.7%	$406,622	$427,152	+ 5.0%
Percent of List Price Received*	97.6%	99.6%	+ 2.0%	98.7%	98.9%	+ 0.2%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87015 —
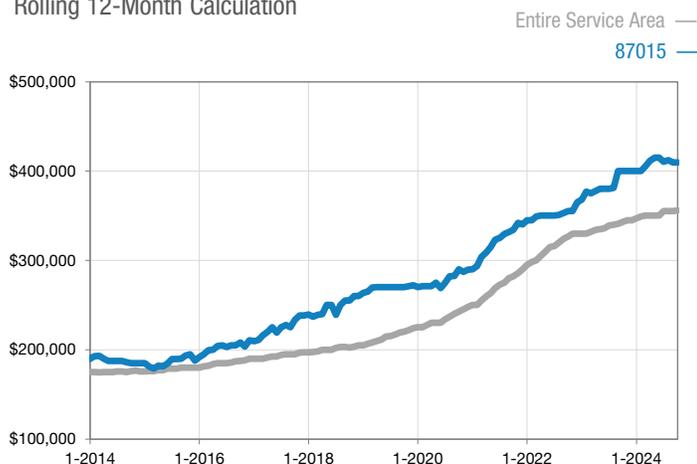
Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87015 —
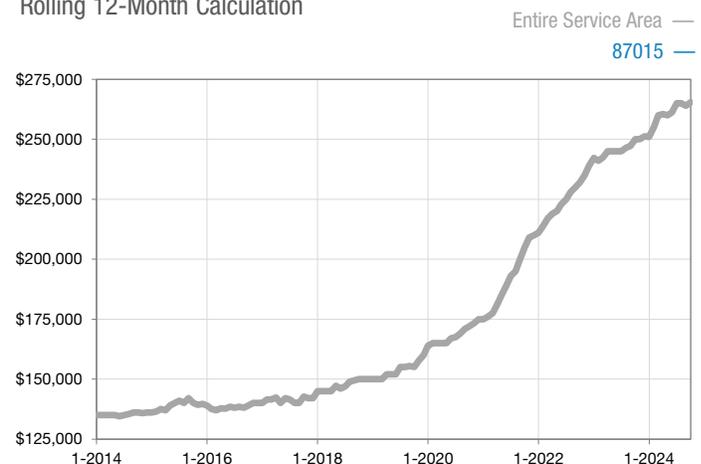
A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.