

# Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87047

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	7	9	+ 28.6%	98	105	+ 7.1%
Pending Sales	6	13	+ 116.7%	69	71	+ 2.9%
Closed Sales	9	9	0.0%	71	57	- 19.7%
Days on Market Until Sale	25	40	+ 60.0%	33	39	+ 18.2%
Median Sales Price*	\$630,000	<b>\$760,000</b>	+ 20.6%	\$582,000	<b>\$530,000</b>	- 8.9%
Average Sales Price*	\$618,972	<b>\$734,878</b>	+ 18.7%	\$608,326	<b>\$599,149</b>	- 1.5%
Percent of List Price Received*	98.9%	<b>98.0%</b>	- 0.9%	98.2%	<b>98.2%</b>	0.0%
Inventory of Homes for Sale	21	32	+ 52.4%	--	--	--
Months Supply of Inventory	3.2	4.5	+ 40.6%	--	--	--

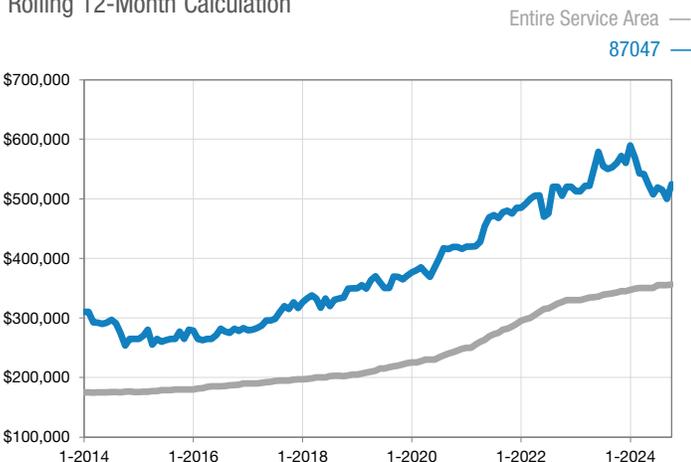
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

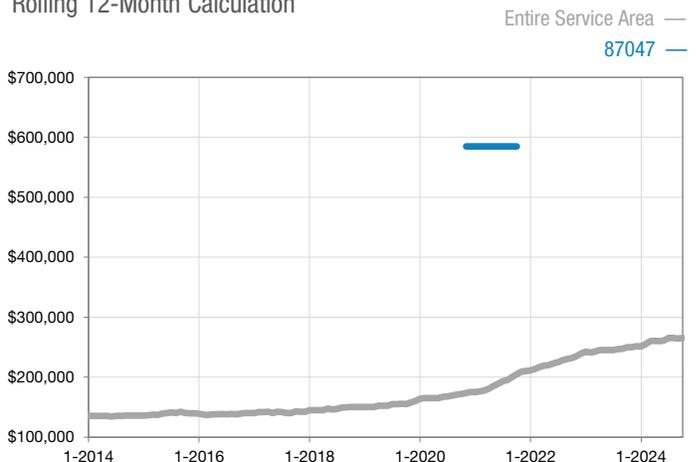
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.