

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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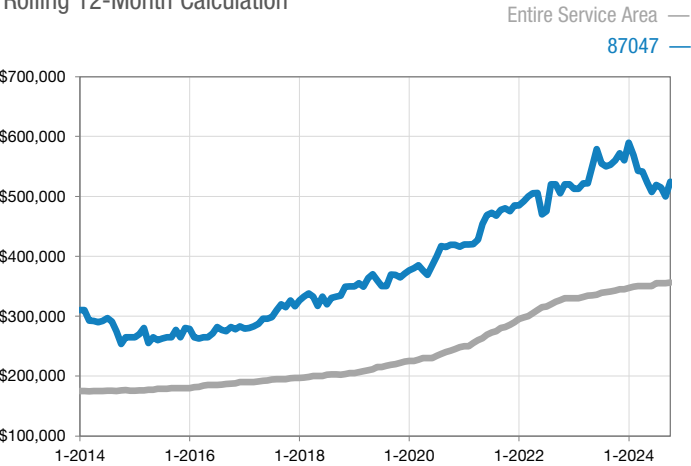
Single-Family Detached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	7	9	+ 28.6%	98	105	+ 7.1%
Pending Sales	6	13	+ 116.7%	69	71	+ 2.9%
Closed Sales	9	9	0.0%	71	57	- 19.7%
Days on Market Until Sale	25	40	+ 60.0%	33	39	+ 18.2%
Median Sales Price*	\$630,000	\$760,000	+ 20.6%	\$582,000	\$530,000	- 8.9%
Average Sales Price*	\$618,972	\$734,878	+ 18.7%	\$608,326	\$599,149	- 1.5%
Percent of List Price Received*	98.9%	98.0%	- 0.9%	98.2%	98.2%	0.0%
Inventory of Homes for Sale	21	32	+ 52.4%	--	--	--
Months Supply of Inventory	3.2	4.5	+ 40.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

