

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	71	44	- 38.0%	561	525	- 6.4%
Pending Sales	39	41	+ 5.1%	395	381	- 3.5%
Closed Sales	34	29	- 14.7%	373	359	- 3.8%
Days on Market Until Sale	34	54	+ 58.8%	41	48	+ 17.1%
Median Sales Price*	\$395,250	\$399,995	+ 1.2%	\$395,290	\$410,000	+ 3.7%
Average Sales Price*	\$417,314	\$422,436	+ 1.2%	\$423,568	\$434,782	+ 2.6%
Percent of List Price Received*	99.3%	98.6%	- 0.7%	99.4%	99.1%	- 0.3%
Inventory of Homes for Sale	124	111	- 10.5%	--	--	--
Months Supply of Inventory	3.4	3.1	- 8.8%	--	--	--

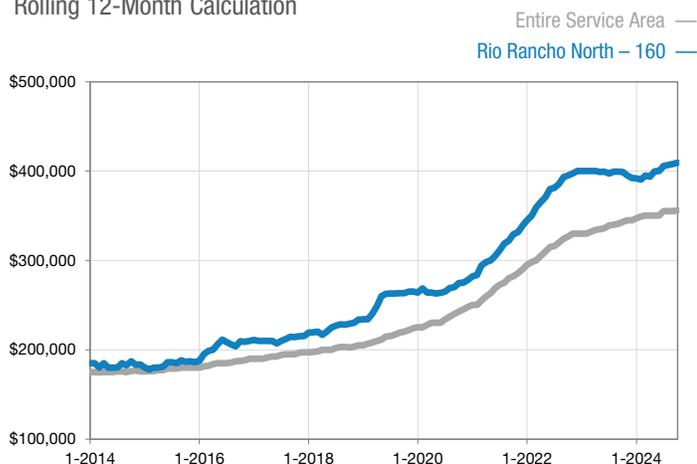
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

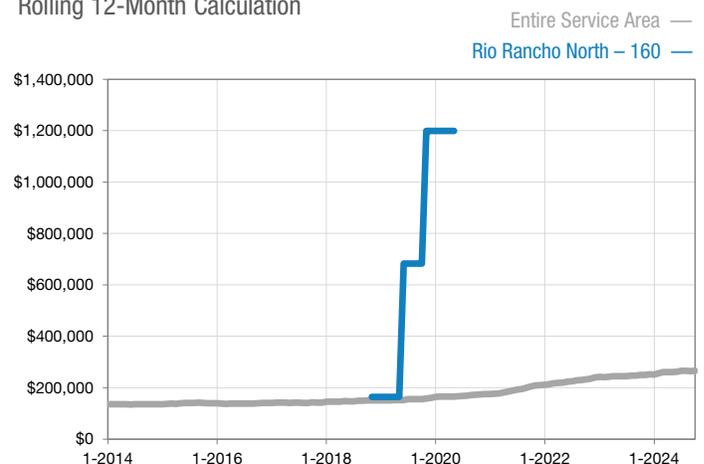
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.