

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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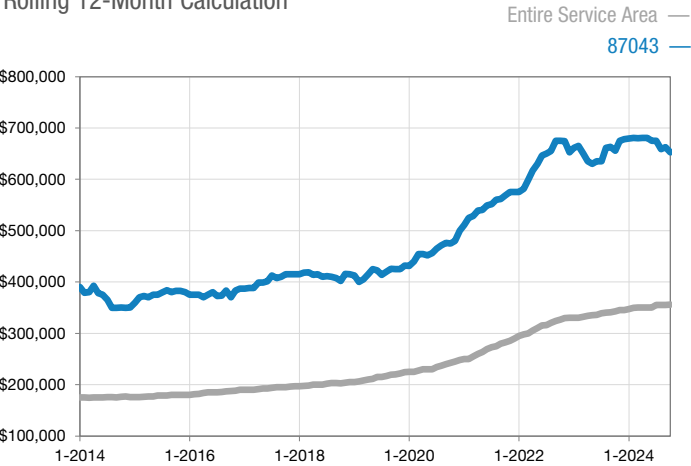
Single-Family Detached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	12	19	+ 58.3%	112	130	+ 16.1%
Pending Sales	5	9	+ 80.0%	75	89	+ 18.7%
Closed Sales	7	12	+ 71.4%	75	86	+ 14.7%
Days on Market Until Sale	40	38	- 5.0%	42	46	+ 9.5%
Median Sales Price*	\$643,000	\$608,850	- 5.3%	\$675,000	\$650,000	- 3.7%
Average Sales Price*	\$776,357	\$702,433	- 9.5%	\$693,932	\$682,249	- 1.7%
Percent of List Price Received*	98.3%	96.3%	- 2.0%	98.6%	97.6%	- 1.0%
Inventory of Homes for Sale	33	37	+ 12.1%	--	--	--
Months Supply of Inventory	4.4	4.2	- 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

