

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87025

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	4	2	- 50.0%	30	31	+ 3.3%
Pending Sales	2	1	- 50.0%	25	19	- 24.0%
Closed Sales	2	4	+ 100.0%	24	20	- 16.7%
Days on Market Until Sale	2	125	+ 6150.0%	29	51	+ 75.9%
Median Sales Price*	\$317,500	\$401,250	+ 26.4%	\$340,000	\$481,500	+ 41.6%
Average Sales Price*	\$317,500	\$393,125	+ 23.8%	\$368,188	\$453,100	+ 23.1%
Percent of List Price Received*	101.7%	94.7%	- 6.9%	98.1%	97.5%	- 0.6%
Inventory of Homes for Sale	6	15	+ 150.0%	--	--	--
Months Supply of Inventory	2.7	6.8	+ 151.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

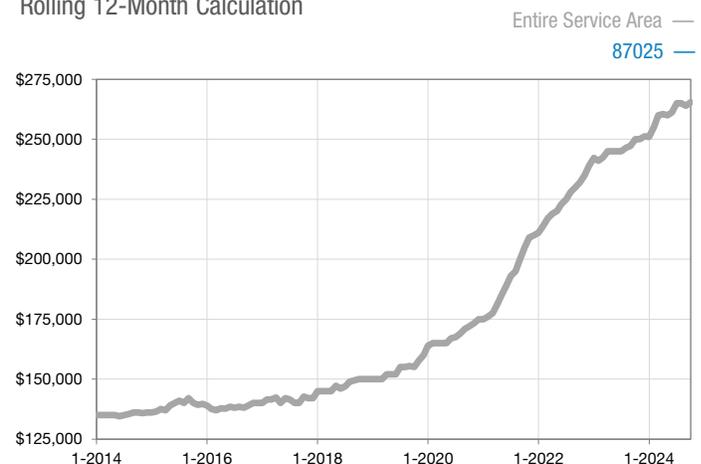
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.