

Local Market Update for October 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

Single-Family Detached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	2	1	- 50.0%	45	47	+ 4.4%
Pending Sales	1	7	+ 600.0%	31	32	+ 3.2%
Closed Sales	1	1	0.0%	25	26	+ 4.0%
Days on Market Until Sale	51	68	+ 33.3%	33	64	+ 93.9%
Median Sales Price*	\$200,500	\$575,000	+ 186.8%	\$216,000	\$234,298	+ 8.5%
Average Sales Price*	\$200,500	\$575,000	+ 186.8%	\$265,552	\$254,630	- 4.1%
Percent of List Price Received*	100.0%	96.6%	- 3.4%	97.6%	100.0%	+ 2.5%
Inventory of Homes for Sale	11	13	+ 18.2%	--	--	--
Months Supply of Inventory	4.0	3.9	- 2.5%	--	--	--

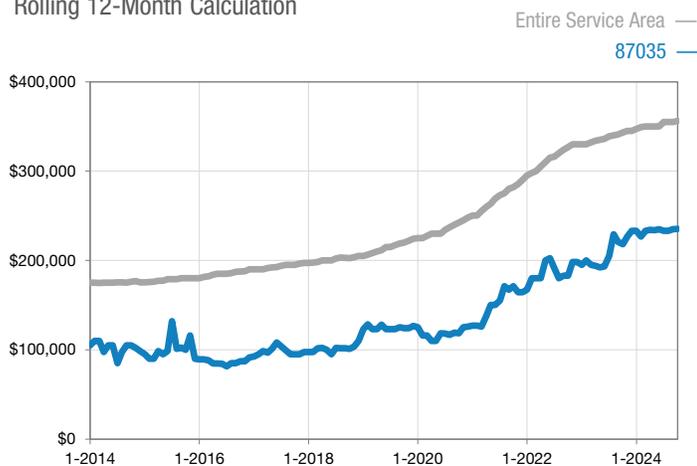
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

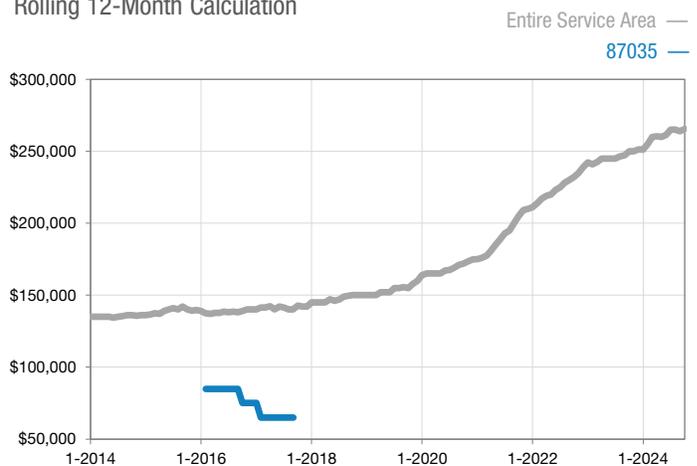
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.