

FINANCIAL REPORT

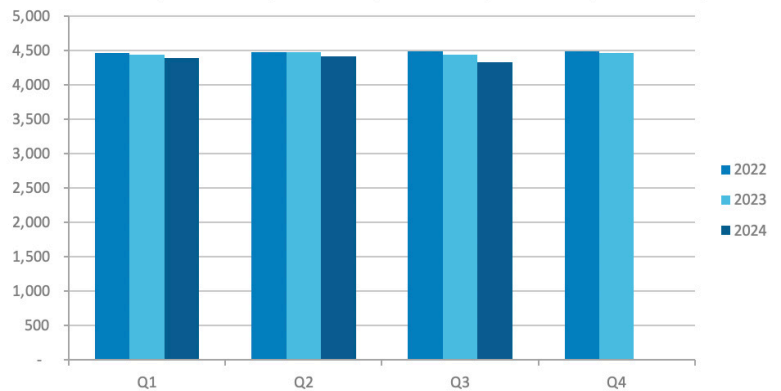
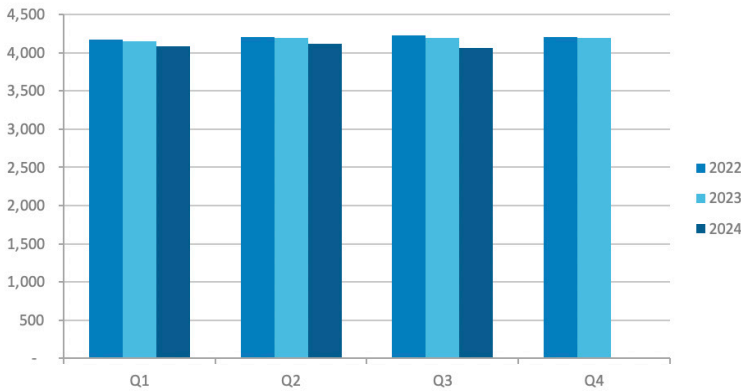
A special thank you to our Treasurers:

GAAR: Jenn Cody Martin

SWMLS: Teri Hatcher

ACTIVE GAAR MEMBERS (QTR TO QTR)

ACTIVE MLS PARTICIPANTS/SUBSCRIBERS (QTR TO QTR)



GAAR & SWMLS FINANCIAL POSITION AS OF Q3 2024

Company	Assets	Liabilities	Reserves/Fund Balance
GAAR	\$12,372,846	\$3,360,471	\$9,012,374
SWMLS	\$4,551,510	\$1,115,090	\$3,436,420

* Due to the timing of the SWMLS annual billing in June, half (July-December) of SWMLS fee revenues are recognized in the current year, and half (January-June) are booked to deferred revenues, a liability account. These deferred revenues will be adjusted in January to revenue.

BY ORDER OF THE BOARD OF DIRECTORS, THE BOARD OF DIRECTORS OF THE GAAR AND SWMLS

Nick Fowler at nick@gaar.com or 505-724-3463