

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	5	3	- 40.0%	52	55	+ 5.8%
Pending Sales	2	4	+ 100.0%	37	55	+ 48.6%
Closed Sales	1	5	+ 400.0%	38	53	+ 39.5%
Days on Market Until Sale	3	8	+ 166.7%	20	19	- 5.0%
Median Sales Price*	\$130,000	\$190,000	+ 46.2%	\$154,000	\$180,000	+ 16.9%
Average Sales Price*	\$130,000	\$181,050	+ 39.3%	\$155,183	\$182,684	+ 17.7%
Percent of List Price Received*	100.0%	101.2%	+ 1.2%	99.1%	99.9%	+ 0.8%
Inventory of Homes for Sale	13	1	- 92.3%	--	--	--
Months Supply of Inventory	3.3	0.2	- 93.9%	--	--	--

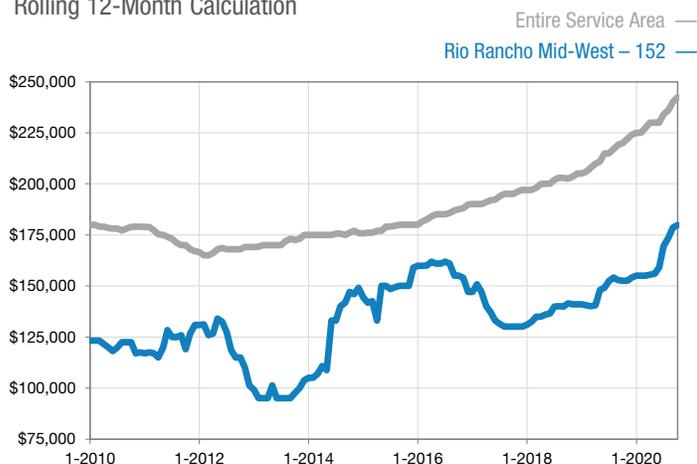
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.