

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	3	4	+ 33.3%	25	23	- 8.0%
Pending Sales	2	0	- 100.0%	16	23	+ 43.8%
Closed Sales	2	1	- 50.0%	15	24	+ 60.0%
Days on Market Until Sale	66	12	- 81.8%	57	73	+ 28.1%
Median Sales Price*	\$240,000	\$280,000	+ 16.7%	\$225,000	\$284,500	+ 26.4%
Average Sales Price*	\$240,000	\$280,000	+ 16.7%	\$224,900	\$293,782	+ 30.6%
Percent of List Price Received*	93.8%	100.0%	+ 6.6%	99.7%	96.7%	- 3.0%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	6.3	1.5	- 76.2%	--	--	--

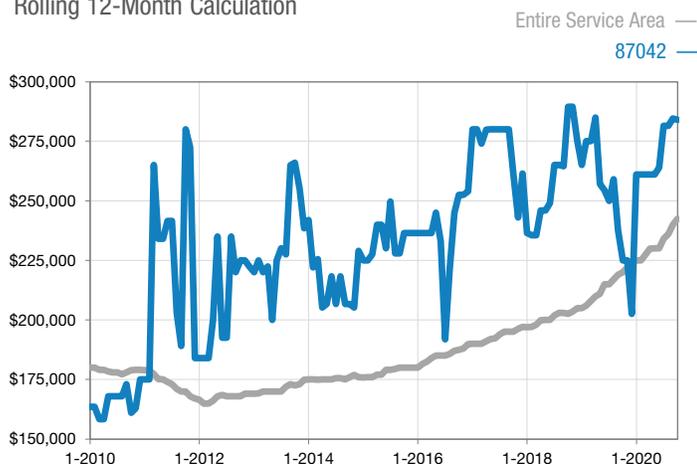
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	43	--	--
Median Sales Price*	--	--	--	\$210,500	--	--
Average Sales Price*	--	--	--	\$210,500	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

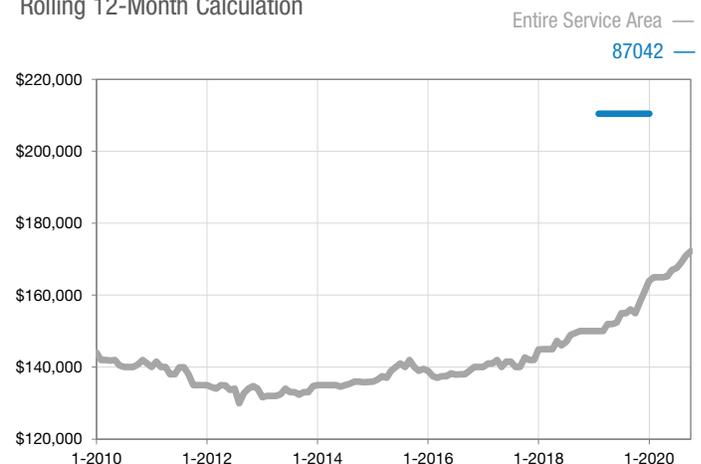
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.