

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	10	8	- 20.0%	117	105	- 10.3%
Pending Sales	8	6	- 25.0%	74	97	+ 31.1%
Closed Sales	9	9	0.0%	68	94	+ 38.2%
Days on Market Until Sale	28	25	- 10.7%	38	34	- 10.5%
Median Sales Price*	\$354,000	\$390,000	+ 10.2%	\$349,500	\$364,000	+ 4.1%
Average Sales Price*	\$347,333	\$359,111	+ 3.4%	\$342,601	\$381,262	+ 11.3%
Percent of List Price Received*	98.8%	97.1%	- 1.7%	98.1%	98.3%	+ 0.2%
Inventory of Homes for Sale	28	13	- 53.6%	--	--	--
Months Supply of Inventory	4.0	1.4	- 65.0%	--	--	--

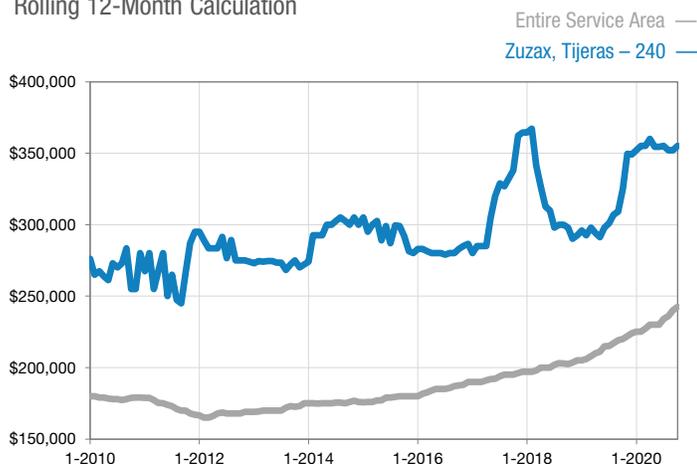
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.