

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	21	19	- 9.5%	235	184	- 21.7%
Pending Sales	22	14	- 36.4%	177	162	- 8.5%
Closed Sales	24	15	- 37.5%	169	153	- 9.5%
Days on Market Until Sale	34	32	- 5.9%	45	39	- 13.3%
Median Sales Price*	\$267,000	\$298,000	+ 11.6%	\$270,000	\$283,000	+ 4.8%
Average Sales Price*	\$271,592	\$315,927	+ 16.3%	\$272,514	\$293,227	+ 7.6%
Percent of List Price Received*	98.7%	99.8%	+ 1.1%	98.0%	98.6%	+ 0.6%
Inventory of Homes for Sale	44	25	- 43.2%	--	--	--
Months Supply of Inventory	2.7	1.6	- 40.7%	--	--	--

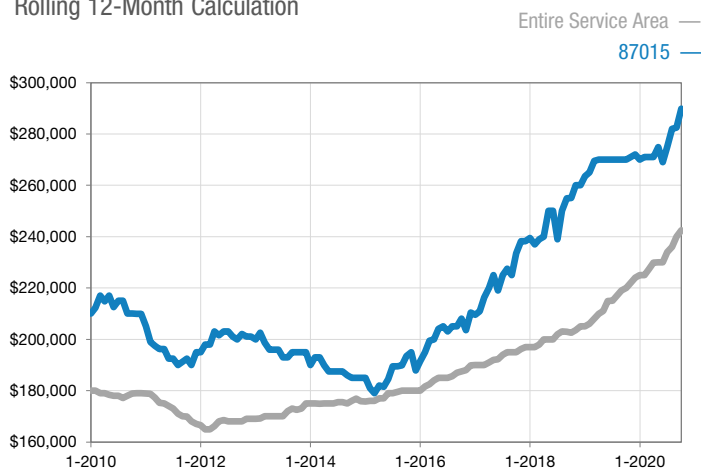
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

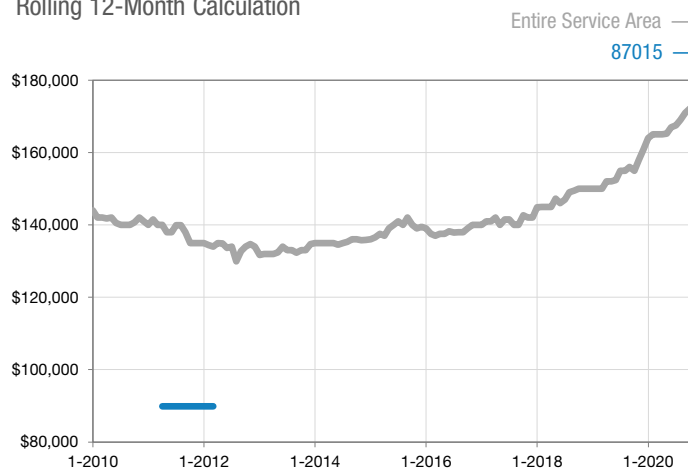
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.