

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Near South Valley – 90

East of Coors Blvd SW, South of Central Ave / Cesar Chavez, West of I-25, North of Rio Bravo Blvd SW

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	24	24	0.0%	221	199	- 10.0%
Pending Sales	8	22	+ 175.0%	183	168	- 8.2%
Closed Sales	18	15	- 16.7%	179	146	- 18.4%
Days on Market Until Sale	20	22	+ 10.0%	54	35	- 35.2%
Median Sales Price*	\$169,700	\$210,000	+ 23.7%	\$153,000	\$162,000	+ 5.9%
Average Sales Price*	\$179,050	\$214,526	+ 19.8%	\$157,977	\$170,233	+ 7.8%
Percent of List Price Received*	99.1%	99.1%	0.0%	98.3%	98.9%	+ 0.6%
Inventory of Homes for Sale	45	25	- 44.4%	--	--	--
Months Supply of Inventory	2.6	1.6	- 38.5%	--	--	--

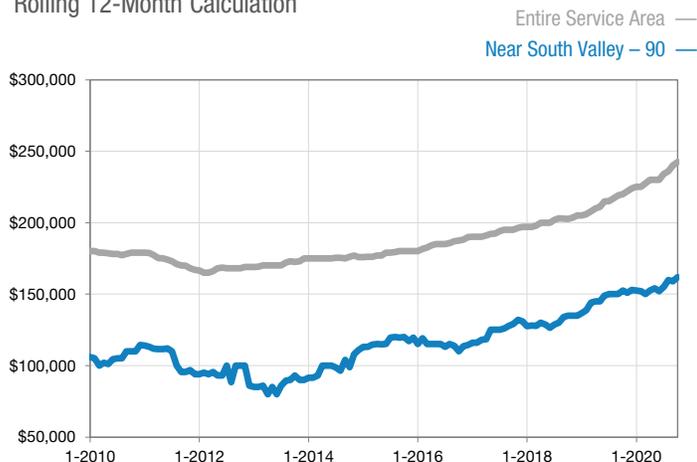
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	5	9	+ 80.0%
Pending Sales	1	0	- 100.0%	5	9	+ 80.0%
Closed Sales	1	1	0.0%	7	8	+ 14.3%
Days on Market Until Sale	48	21	- 56.3%	57	22	- 61.4%
Median Sales Price*	\$230,000	\$105,000	- 54.3%	\$80,000	\$108,700	+ 35.9%
Average Sales Price*	\$230,000	\$105,000	- 54.3%	\$97,000	\$108,675	+ 12.0%
Percent of List Price Received*	92.0%	100.0%	+ 8.7%	94.2%	94.8%	+ 0.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

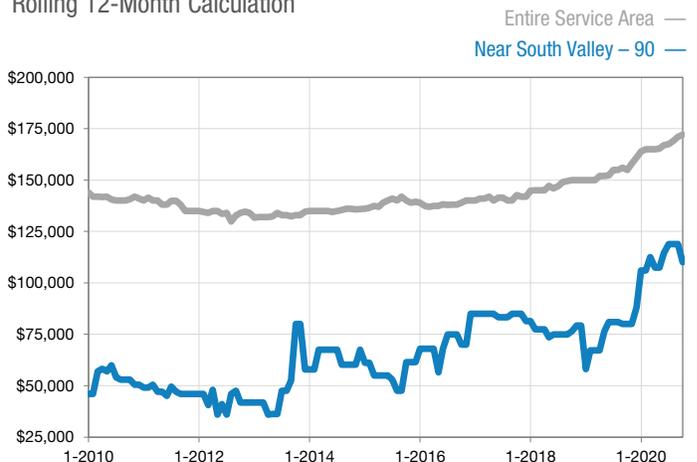
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.