

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|---------|-----------|----------------|--------------|--------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 10-2019 | Thru 10-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 5 | + 25.0% | 41 | 30 | - 26.8% |
| Pending Sales | 3 | 1 | - 66.7% | 31 | 28 | - 9.7% |
| Closed Sales | 0 | 1 | -- | 30 | 27 | - 10.0% |
| Days on Market Until Sale | -- | 3 | -- | 53 | 86 | + 62.3% |
| Median Sales Price* | -- | \$111,500 | -- | \$123,950 | \$118,000 | - 4.8% |
| Average Sales Price* | -- | \$111,500 | -- | \$131,480 | \$152,319 | + 15.8% |
| Percent of List Price Received* | -- | 101.4% | -- | 96.3% | 96.7% | + 0.4% |
| Inventory of Homes for Sale | 13 | 7 | - 46.2% | -- | -- | -- |
| Months Supply of Inventory | 4.5 | 2.6 | - 42.2% | -- | -- | -- |

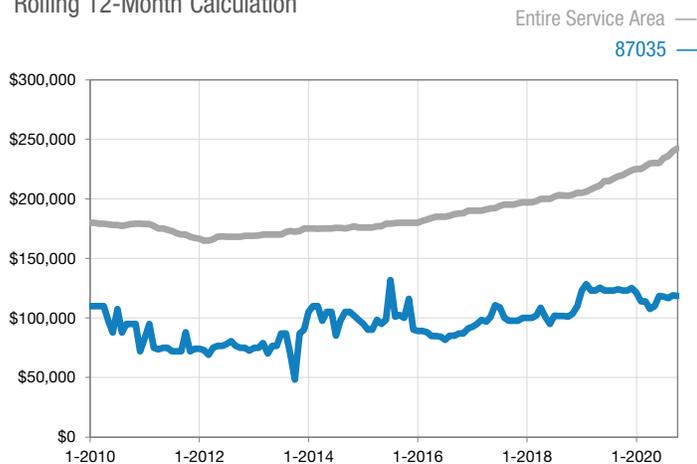
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 10-2019 | Thru 10-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

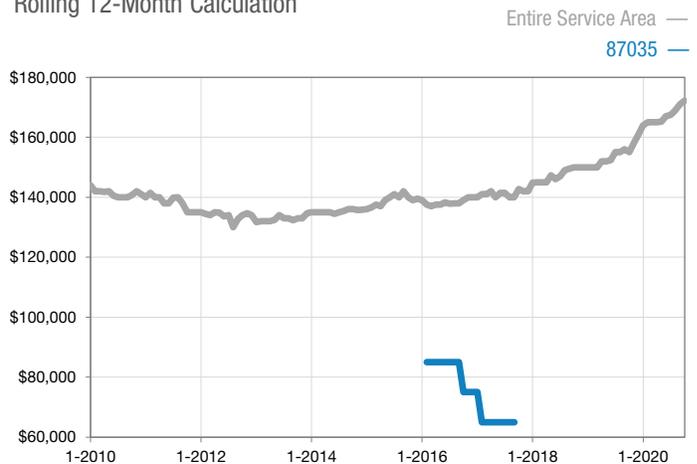
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.