

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	7	11	+ 57.1%	140	146	+ 4.3%
Pending Sales	8	10	+ 25.0%	79	119	+ 50.6%
Closed Sales	10	14	+ 40.0%	80	114	+ 42.5%
Days on Market Until Sale	66	32	- 51.5%	47	47	0.0%
Median Sales Price*	\$358,500	\$453,000	+ 26.4%	\$364,500	\$417,250	+ 14.5%
Average Sales Price*	\$380,900	\$451,821	+ 18.6%	\$385,350	\$427,974	+ 11.1%
Percent of List Price Received*	97.0%	98.8%	+ 1.9%	97.4%	98.1%	+ 0.7%
Inventory of Homes for Sale	50	20	- 60.0%	--	--	--
Months Supply of Inventory	6.7	1.8	- 73.1%	--	--	--

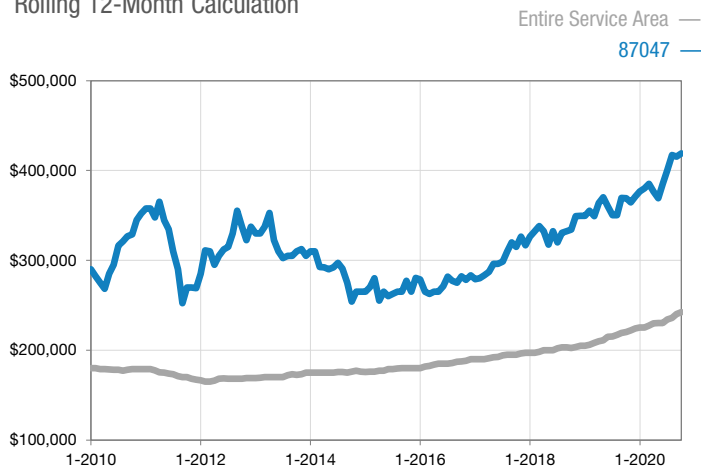
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

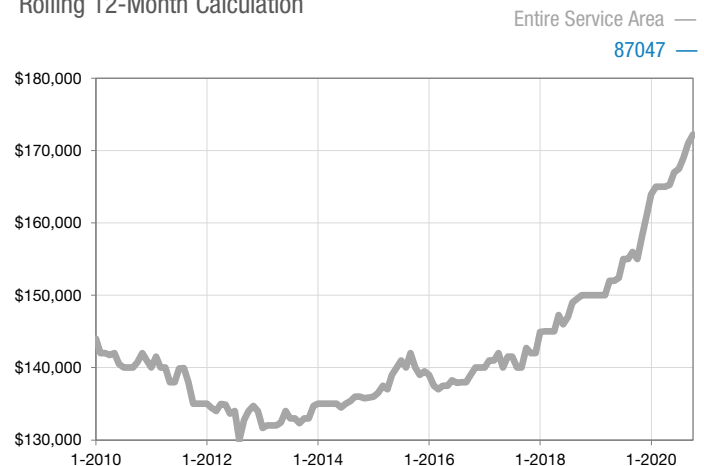
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.