

Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 10-2019 | Thru 10-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 21 | 19 | - 9.5% | 235 | 184 | - 21.7% |
| Pending Sales | 22 | 14 | - 36.4% | 177 | 162 | - 8.5% |
| Closed Sales | 24 | 15 | - 37.5% | 169 | 153 | - 9.5% |
| Days on Market Until Sale | 34 | 32 | - 5.9% | 45 | 39 | - 13.3% |
| Median Sales Price* | \$267,000 | \$298,000 | + 11.6% | \$270,000 | \$283,000 | + 4.8% |
| Average Sales Price* | \$271,592 | \$315,927 | + 16.3% | \$272,514 | \$293,227 | + 7.6% |
| Percent of List Price Received* | 98.7% | 99.8% | + 1.1% | 98.0% | 98.6% | + 0.6% |
| Inventory of Homes for Sale | 44 | 25 | - 43.2% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 1.6 | - 40.7% | -- | -- | -- |

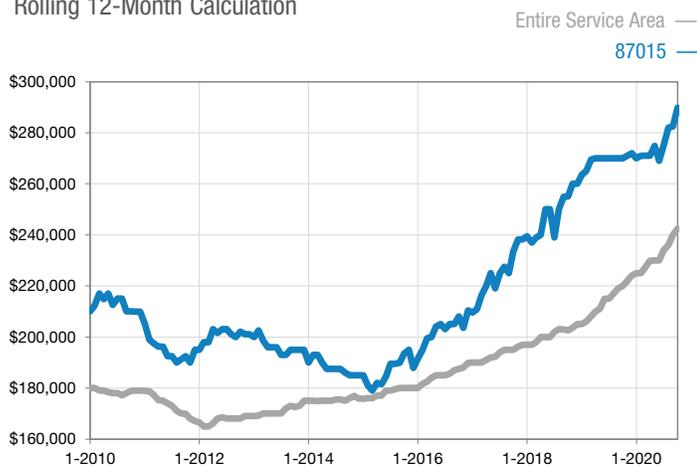
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 10-2019 | Thru 10-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

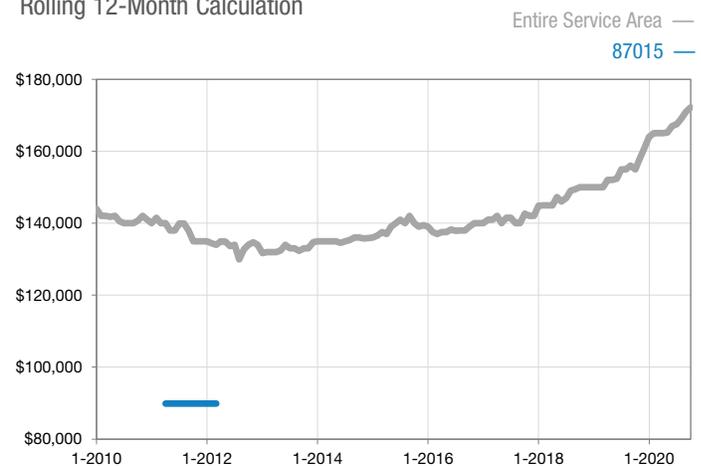
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.