

# Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	14	16	+ 14.3%	60	58	- 3.3%
Pending Sales	10	7	- 30.0%	39	38	- 2.6%
Closed Sales	4	5	+ 25.0%	32	37	+ 15.6%
Days on Market Until Sale	13	37	+ 184.6%	22	31	+ 40.9%
Median Sales Price*	\$462,000	\$530,000	+ 14.7%	\$426,250	\$595,812	+ 39.8%
Average Sales Price*	\$523,975	\$601,600	+ 14.8%	\$510,925	\$609,588	+ 19.3%
Percent of List Price Received*	102.5%	98.0%	- 4.4%	99.0%	97.5%	- 1.5%
Inventory of Homes for Sale	21	22	+ 4.8%	--	--	--
Months Supply of Inventory	3.5	3.8	+ 8.6%	--	--	--

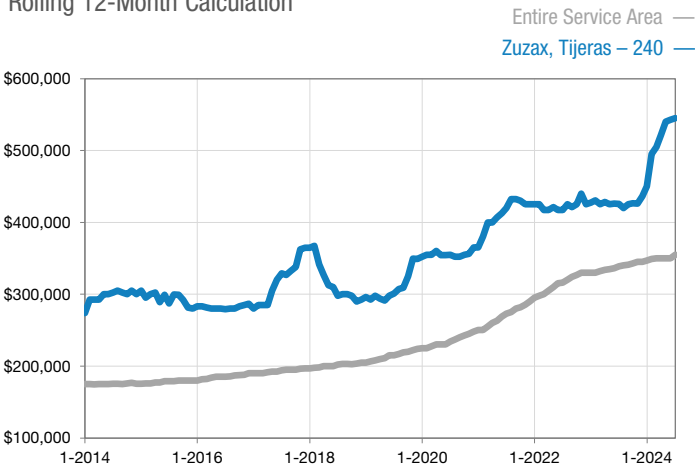
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

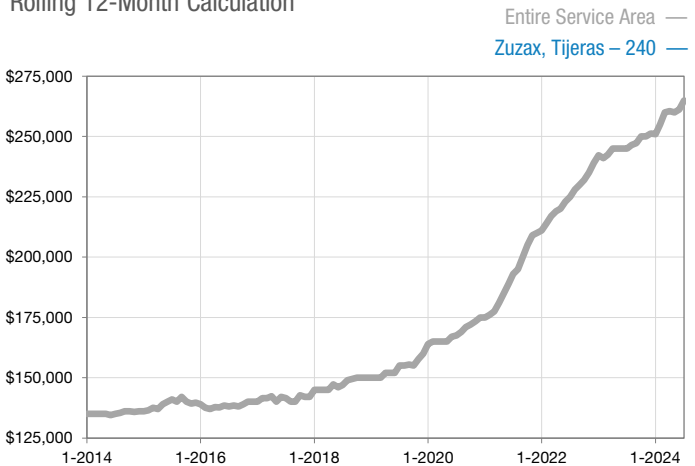
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.