

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	4	6	+ 50.0%	36	37	+ 2.8%
Pending Sales	1	1	0.0%	22	23	+ 4.5%
Closed Sales	5	9	+ 80.0%	26	24	- 7.7%
Days on Market Until Sale	40	58	+ 45.0%	44	49	+ 11.4%
Median Sales Price*	\$480,000	\$560,000	+ 16.7%	\$450,000	\$485,500	+ 7.9%
Average Sales Price*	\$413,800	\$582,889	+ 40.9%	\$452,981	\$554,038	+ 22.3%
Percent of List Price Received*	98.3%	97.3%	- 1.0%	96.7%	97.7%	+ 1.0%
Inventory of Homes for Sale	14	17	+ 21.4%	--	--	--
Months Supply of Inventory	4.1	4.7	+ 14.6%	--	--	--

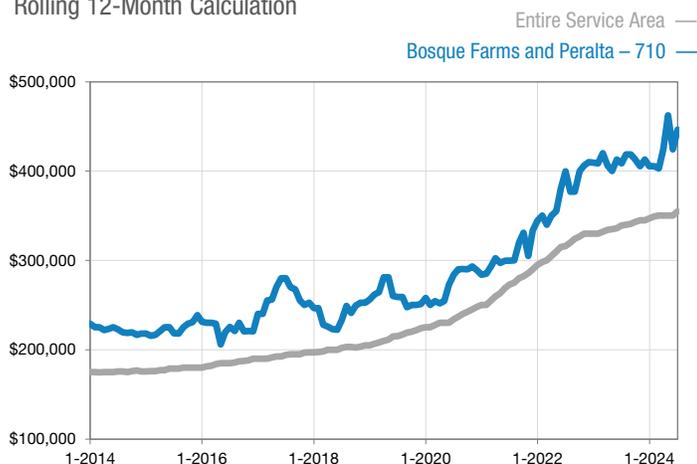
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

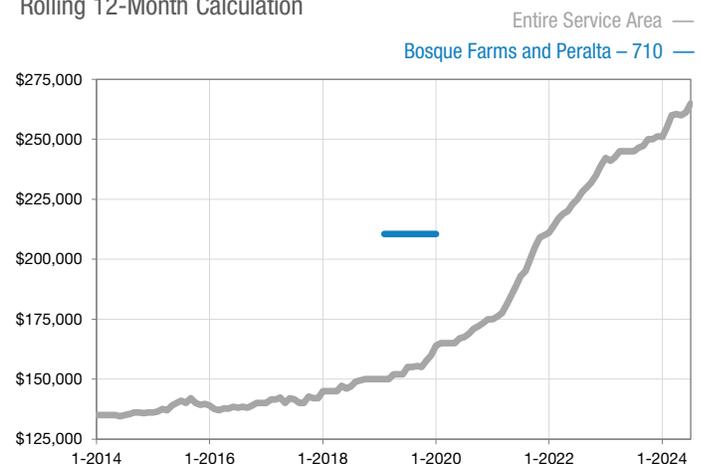
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.