

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| New Listings | 3 | 6 | + 100.0% | 25 | 28 | + 12.0% |
| Pending Sales | 5 | 4 | - 20.0% | 15 | 20 | + 33.3% |
| Closed Sales | 1 | 3 | + 200.0% | 10 | 15 | + 50.0% |
| Days on Market Until Sale | 1 | 34 | + 3300.0% | 33 | 44 | + 33.3% |
| Median Sales Price* | \$599,500 | \$950,000 | + 58.5% | \$612,250 | \$550,000 | - 10.2% |
| Average Sales Price* | \$599,500 | \$740,000 | + 23.4% | \$557,422 | \$615,733 | + 10.5% |
| Percent of List Price Received* | 99.9% | 100.0% | + 0.1% | 97.4% | 96.6% | - 0.8% |
| Inventory of Homes for Sale | 8 | 7 | - 12.5% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 2.6 | - 31.6% | -- | -- | -- |

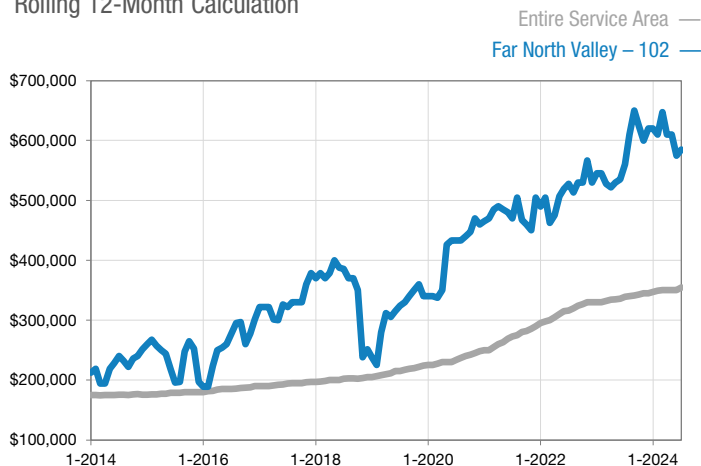
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

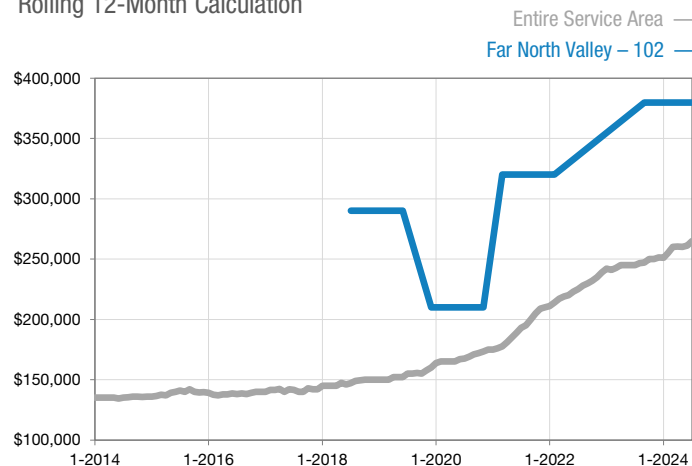
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.