

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87010

Single-Family Detached

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	2	4	+ 100.0%	5	8	+ 60.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	--	41	--	3	41	+ 1266.7%
Median Sales Price*	--	\$625,000	--	\$485,000	\$625,000	+ 28.9%
Average Sales Price*	--	\$625,000	--	\$485,000	\$625,000	+ 28.9%
Percent of List Price Received*	--	100.0%	--	98.0%	100.0%	+ 2.0%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	6.0	4.8	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

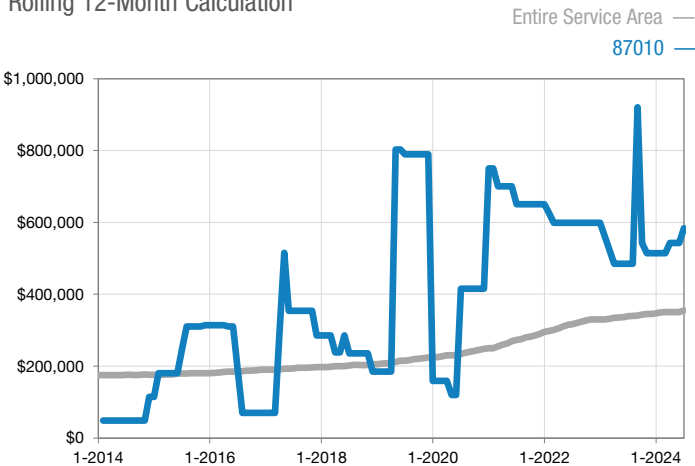
Single-Family Attached

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

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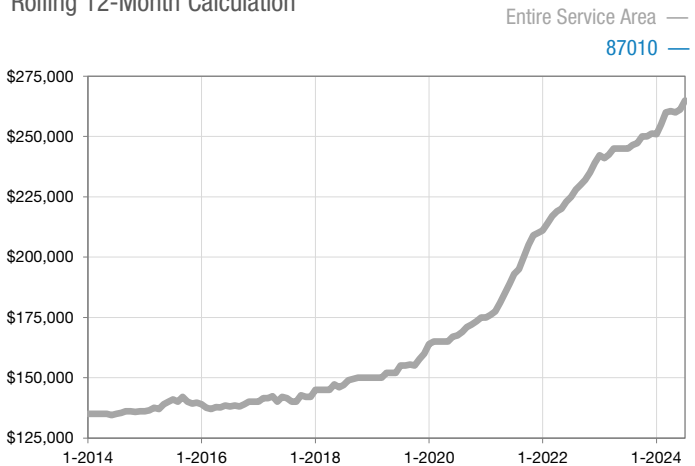
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.