

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	12	13	+ 8.3%	67	72	+ 7.5%
Pending Sales	15	8	- 46.7%	50	42	- 16.0%
Closed Sales	5	7	+ 40.0%	43	35	- 18.6%
Days on Market Until Sale	10	45	+ 350.0%	32	30	- 6.3%
Median Sales Price*	\$395,000	\$530,000	+ 34.2%	\$582,000	\$490,000	- 15.8%
Average Sales Price*	\$489,200	\$557,572	+ 14.0%	\$614,732	\$544,802	- 11.4%
Percent of List Price Received*	99.8%	98.5%	- 1.3%	98.3%	98.7%	+ 0.4%
Inventory of Homes for Sale	18	32	+ 77.8%	--	--	--
Months Supply of Inventory	2.6	5.2	+ 100.0%	--	--	--

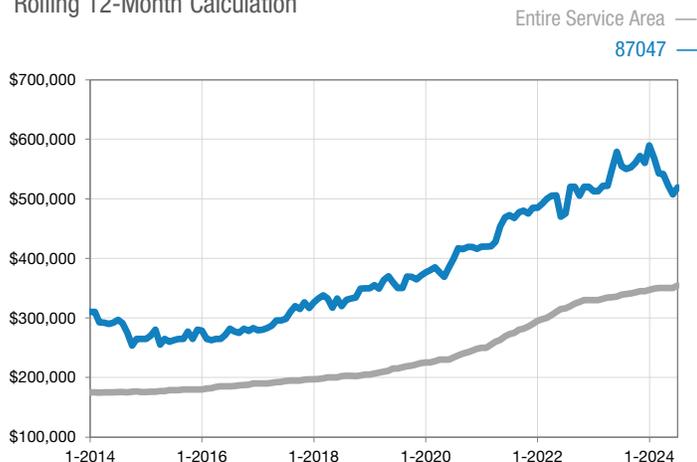
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

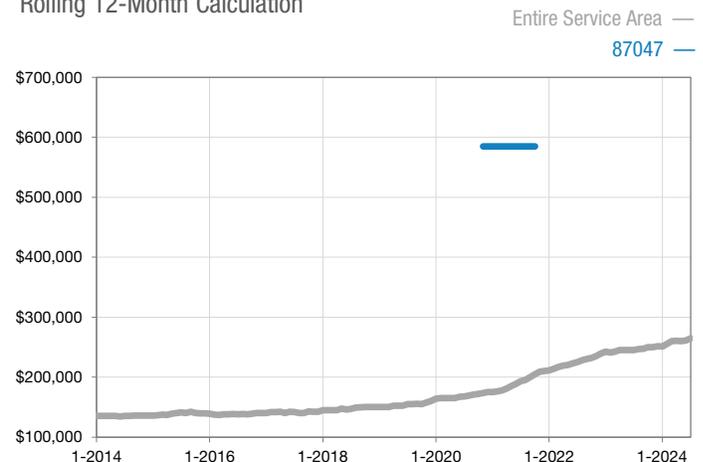
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.