

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	56	41	- 26.8%	369	370	+ 0.3%
Pending Sales	42	44	+ 4.8%	280	280	0.0%
Closed Sales	36	39	+ 8.3%	254	254	0.0%
Days on Market Until Sale	41	56	+ 36.6%	40	49	+ 22.5%
Median Sales Price*	\$390,863	\$440,000	+ 12.6%	\$398,593	\$414,513	+ 4.0%
Average Sales Price*	\$436,771	\$447,925	+ 2.6%	\$426,634	\$437,284	+ 2.5%
Percent of List Price Received*	99.4%	98.8%	- 0.6%	99.5%	99.3%	- 0.2%
Inventory of Homes for Sale	81	106	+ 30.9%	--	--	--
Months Supply of Inventory	2.2	2.8	+ 27.3%	--	--	--

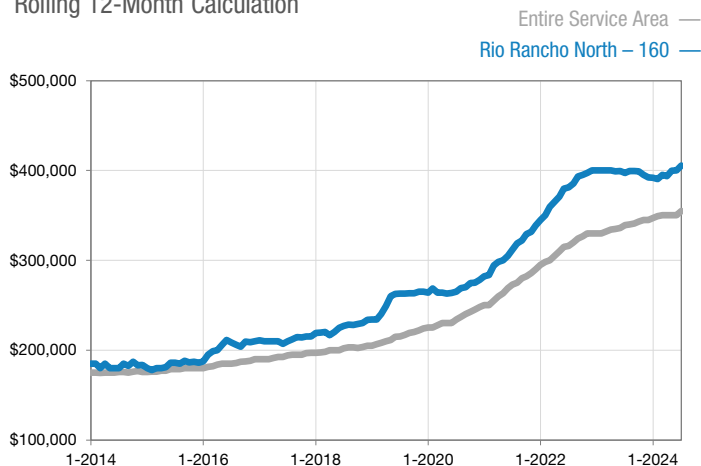
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

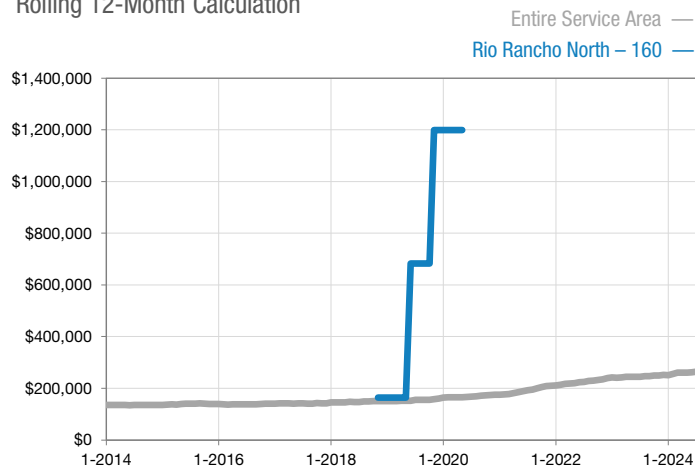
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.