

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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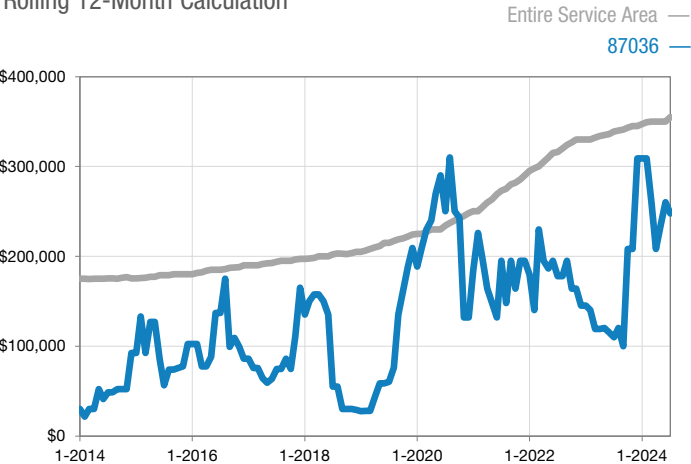
Single-Family Detached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	1	0	- 100.0%	10	10	0.0%
Pending Sales	1	1	0.0%	5	11	+ 120.0%
Closed Sales	1	2	+ 100.0%	5	11	+ 120.0%
Days on Market Until Sale	13	177	+ 1261.5%	47	84	+ 78.7%
Median Sales Price*	\$455,000	\$225,000	- 50.5%	\$421,000	\$260,000	- 38.2%
Average Sales Price*	\$455,000	\$225,000	- 50.5%	\$282,750	\$265,900	- 6.0%
Percent of List Price Received*	95.8%	92.4%	- 3.5%	96.8%	93.7%	- 3.2%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.8	3.4	- 10.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

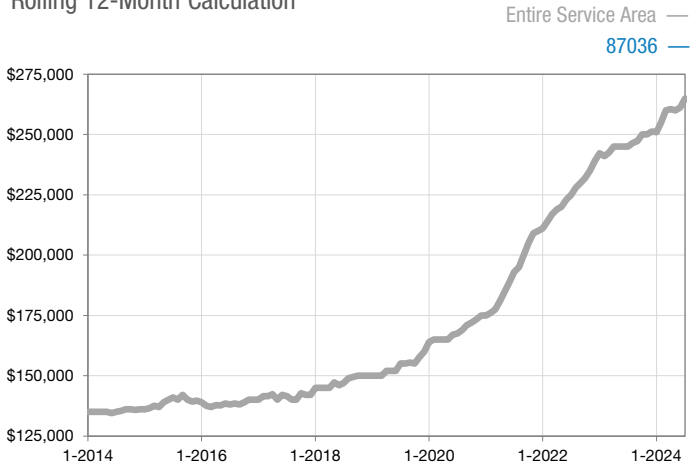
Single-Family Attached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.