

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	10	9	- 10.0%	60	52	- 13.3%
Pending Sales	6	11	+ 83.3%	47	39	- 17.0%
Closed Sales	3	4	+ 33.3%	42	30	- 28.6%
Days on Market Until Sale	98	36	- 63.3%	28	54	+ 92.9%
Median Sales Price*	\$490,000	\$497,500	+ 1.5%	\$439,500	\$454,500	+ 3.4%
Average Sales Price*	\$448,333	\$506,809	+ 13.0%	\$446,186	\$442,304	- 0.9%
Percent of List Price Received*	98.2%	99.4%	+ 1.2%	99.0%	99.7%	+ 0.7%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--
Months Supply of Inventory	2.0	3.7	+ 85.0%	--	--	--

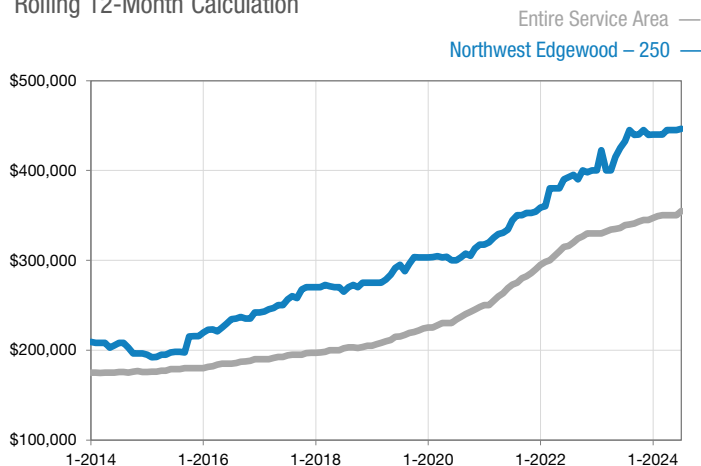
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

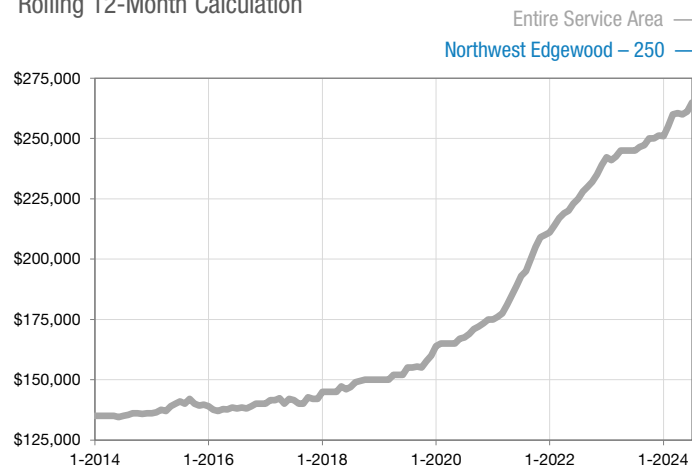
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.