

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 5 | 2 | - 60.0% | 49 | 52 | + 6.1% |
| Pending Sales | 5 | 3 | - 40.0% | 45 | 45 | 0.0% |
| Closed Sales | 2 | 5 | + 150.0% | 34 | 39 | + 14.7% |
| Days on Market Until Sale | 162 | 46 | - 71.6% | 99 | 82 | - 17.2% |
| Median Sales Price* | \$319,900 | \$297,900 | - 6.9% | \$269,900 | \$282,900 | + 4.8% |
| Average Sales Price* | \$319,900 | \$305,900 | - 4.4% | \$280,727 | \$293,436 | + 4.5% |
| Percent of List Price Received* | 100.0% | 100.0% | 0.0% | 100.0% | 99.9% | - 0.1% |
| Inventory of Homes for Sale | 21 | 18 | - 14.3% | -- | -- | -- |
| Months Supply of Inventory | 4.3 | 3.2 | - 25.6% | -- | -- | -- |

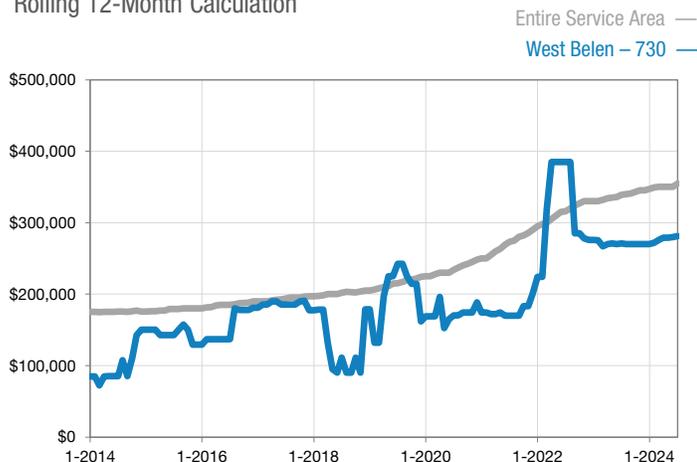
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

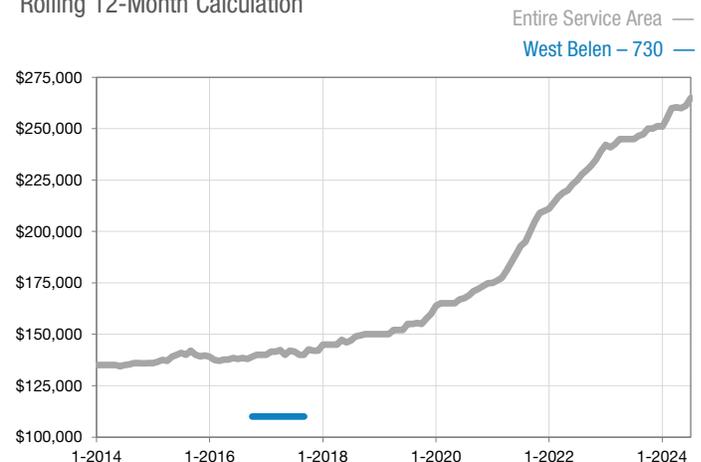
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.