

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	27	32	+ 18.5%	170	201	+ 18.2%
Pending Sales	20	28	+ 40.0%	158	158	0.0%
Closed Sales	22	33	+ 50.0%	151	157	+ 4.0%
Days on Market Until Sale	25	47	+ 88.0%	49	47	- 4.1%
Median Sales Price*	\$400,000	\$399,315	- 0.2%	\$399,000	\$375,000	- 6.0%
Average Sales Price*	\$413,257	\$439,071	+ 6.2%	\$421,928	\$420,872	- 0.3%
Percent of List Price Received*	100.1%	97.7%	- 2.4%	99.3%	98.6%	- 0.7%
Inventory of Homes for Sale	50	47	- 6.0%	--	--	--
Months Supply of Inventory	2.5	2.1	- 16.0%	--	--	--

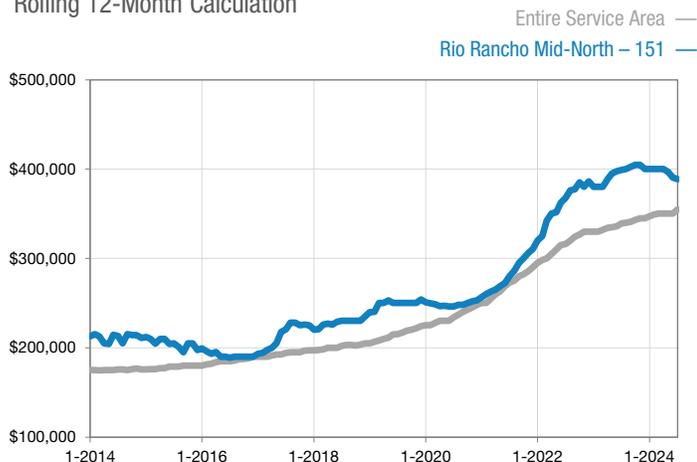
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

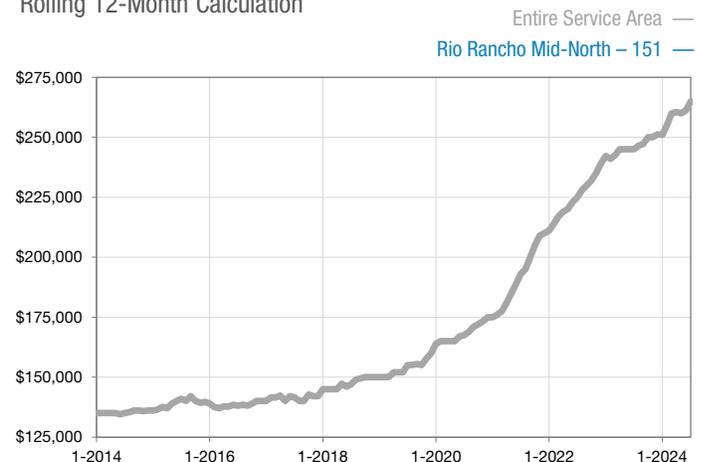
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.