

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	2	4	+ 100.0%	36	30	- 16.7%
Pending Sales	2	3	+ 50.0%	21	22	+ 4.8%
Closed Sales	3	5	+ 66.7%	16	20	+ 25.0%
Days on Market Until Sale	39	15	- 61.5%	36	69	+ 91.7%
Median Sales Price*	\$340,000	\$176,000	- 48.2%	\$215,500	\$224,950	+ 4.4%
Average Sales Price*	\$350,833	\$182,400	- 48.0%	\$258,106	\$213,565	- 17.3%
Percent of List Price Received*	97.6%	95.4%	- 2.3%	97.9%	100.4%	+ 2.6%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	6.3	3.3	- 47.6%	--	--	--

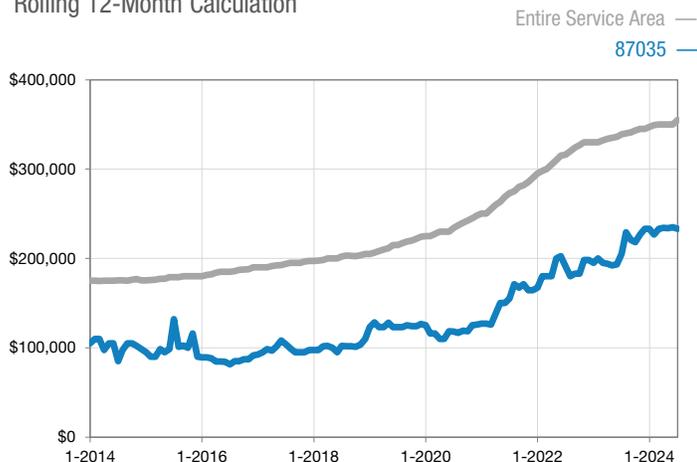
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

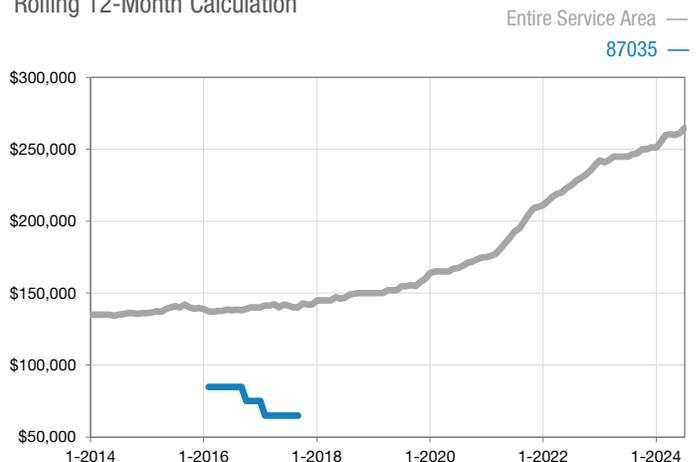
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.