

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Southwest – 141

East of West Mesa, South of Southern Blvd, West of Rainbow Blvd, North of Bernalillo County Line

Single-Family Detached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	3	4	+ 33.3%
Pending Sales	0	1	--	2	4	+ 100.0%
Closed Sales	1	2	+ 100.0%	3	3	0.0%
Days on Market Until Sale	1	20	+ 1900.0%	3	16	+ 433.3%
Median Sales Price*	\$165,000	\$357,709	+ 116.8%	\$273,000	\$374,000	+ 37.0%
Average Sales Price*	\$165,000	\$357,709	+ 116.8%	\$316,000	\$363,139	+ 14.9%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	96.1%	99.8%	+ 3.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.8	--	--	--	--

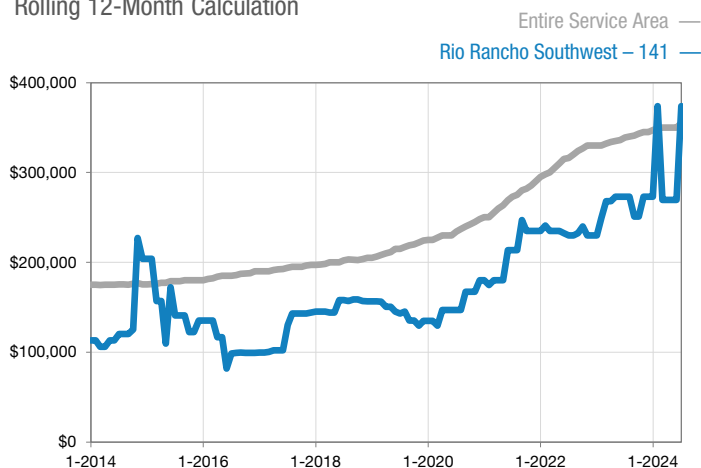
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

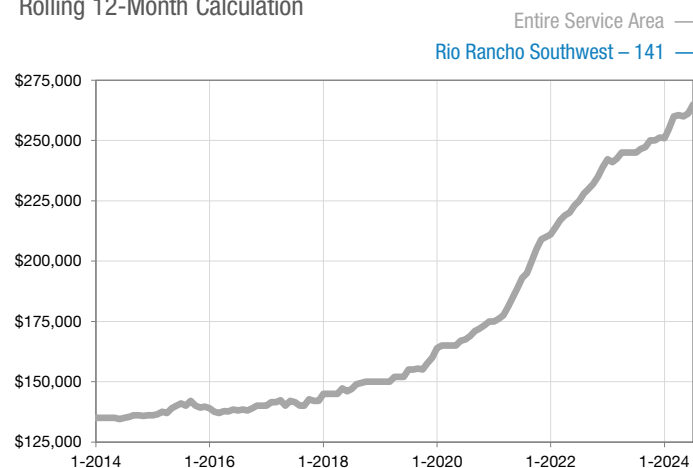
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.