

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	5	15	+ 200.0%	56	69	+ 23.2%
Pending Sales	4	12	+ 200.0%	47	55	+ 17.0%
Closed Sales	10	9	- 10.0%	45	44	- 2.2%
Days on Market Until Sale	9	5	- 44.4%	22	16	- 27.3%
Median Sales Price*	\$637,500	\$754,321	+ 18.3%	\$650,000	\$692,500	+ 6.5%
Average Sales Price*	\$885,949	\$887,036	+ 0.1%	\$813,478	\$803,445	- 1.2%
Percent of List Price Received*	100.7%	101.5%	+ 0.8%	99.8%	99.1%	- 0.7%
Inventory of Homes for Sale	11	13	+ 18.2%	--	--	--
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

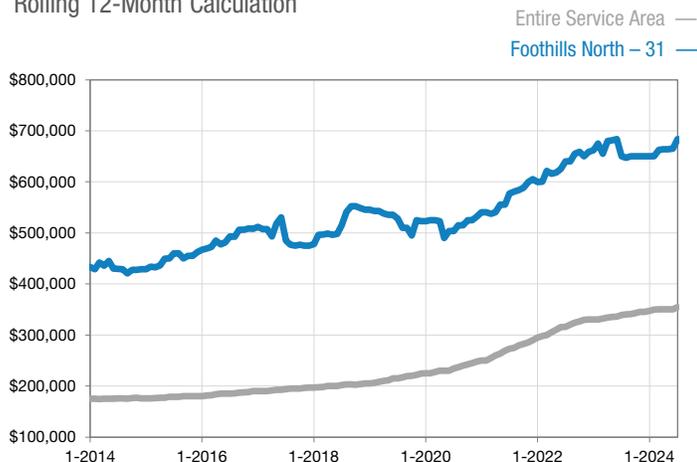
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	4	8	+ 100.0%
Pending Sales	1	1	0.0%	4	7	+ 75.0%
Closed Sales	1	1	0.0%	5	7	+ 40.0%
Days on Market Until Sale	0	32	--	15	21	+ 40.0%
Median Sales Price*	\$560,000	\$495,000	- 11.6%	\$337,500	\$475,000	+ 40.7%
Average Sales Price*	\$560,000	\$495,000	- 11.6%	\$456,900	\$452,143	- 1.0%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	99.5%	97.7%	- 1.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

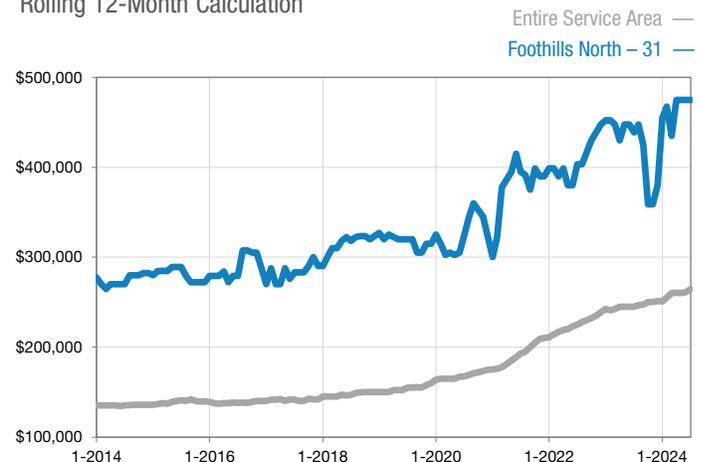
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.