

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	10	15	+ 50.0%	75	87	+ 16.0%
Pending Sales	12	6	- 50.0%	56	59	+ 5.4%
Closed Sales	9	13	+ 44.4%	49	63	+ 28.6%
Days on Market Until Sale	29	48	+ 65.5%	43	48	+ 11.6%
Median Sales Price*	\$675,000	\$650,000	- 3.7%	\$678,000	\$675,000	- 0.4%
Average Sales Price*	\$668,800	\$623,885	- 6.7%	\$682,977	\$685,656	+ 0.4%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	98.6%	97.7%	- 0.9%
Inventory of Homes for Sale	22	38	+ 72.7%	--	--	--
Months Supply of Inventory	2.6	4.9	+ 88.5%	--	--	--

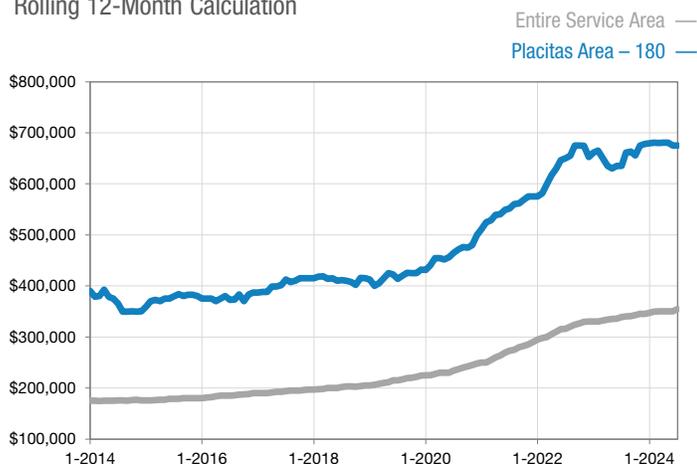
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

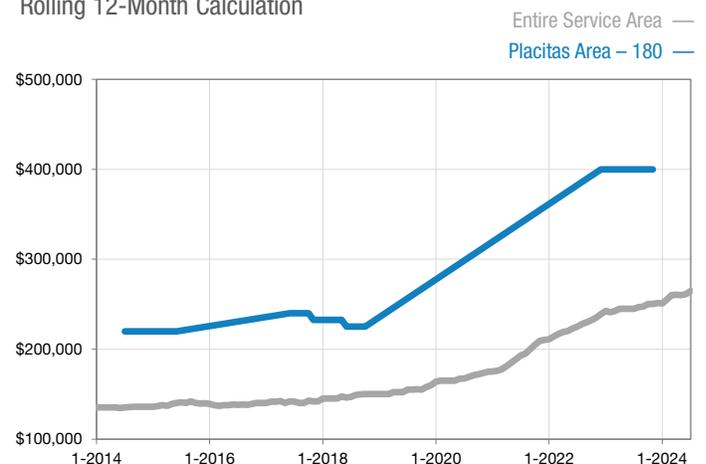
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.