

# Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	5	2	- 60.0%	49	52	+ 6.1%
Pending Sales	5	3	- 40.0%	45	45	0.0%
Closed Sales	2	5	+ 150.0%	34	39	+ 14.7%
Days on Market Until Sale	162	46	- 71.6%	99	82	- 17.2%
Median Sales Price*	\$319,900	<b>\$297,900</b>	- 6.9%	\$269,900	<b>\$282,900</b>	+ 4.8%
Average Sales Price*	\$319,900	<b>\$305,900</b>	- 4.4%	\$280,727	<b>\$293,436</b>	+ 4.5%
Percent of List Price Received*	100.0%	100.0%	0.0%	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

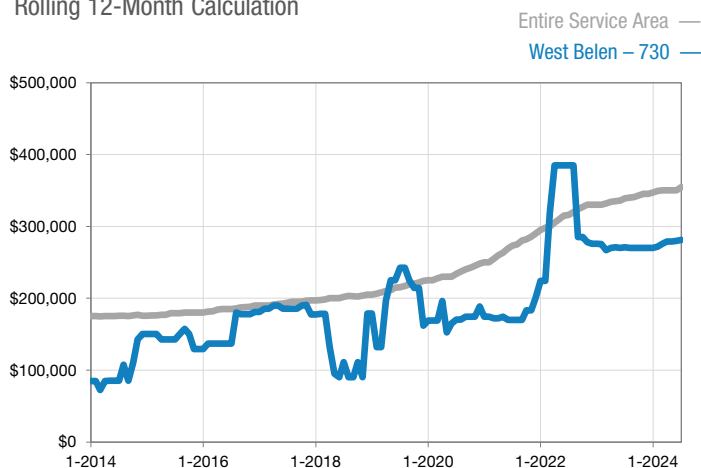
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

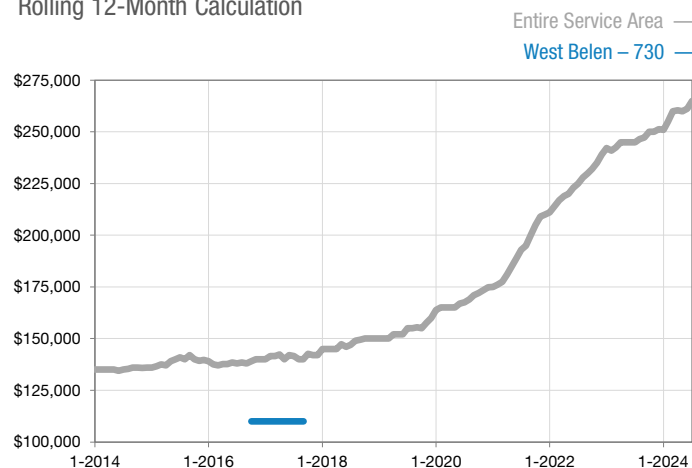
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.