

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

Single-Family Detached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	17	27	+ 58.8%	93	96	+ 3.2%
Pending Sales	15	10	- 33.3%	58	67	+ 15.5%
Closed Sales	7	11	+ 57.1%	46	65	+ 41.3%
Days on Market Until Sale	18	41	+ 127.8%	24	38	+ 58.3%
Median Sales Price*	\$495,000	\$499,000	+ 0.8%	\$417,000	\$540,000	+ 29.5%
Average Sales Price*	\$509,548	\$578,150	+ 13.5%	\$479,199	\$540,829	+ 12.9%
Percent of List Price Received*	103.4%	95.4%	- 7.7%	99.4%	96.9%	- 2.5%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	3.2	4.0	+ 25.0%	--	--	--

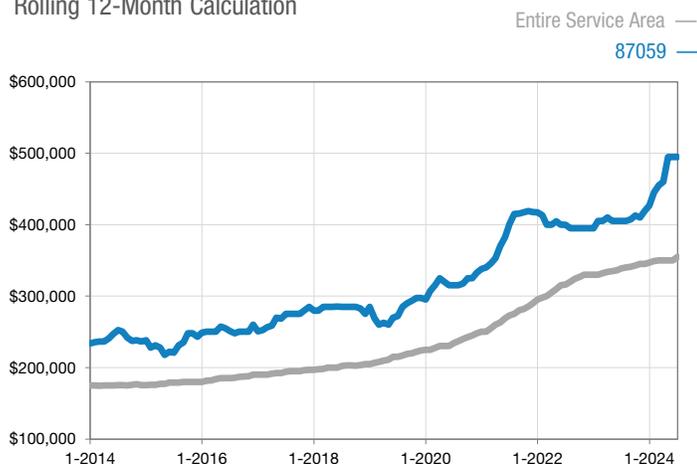
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

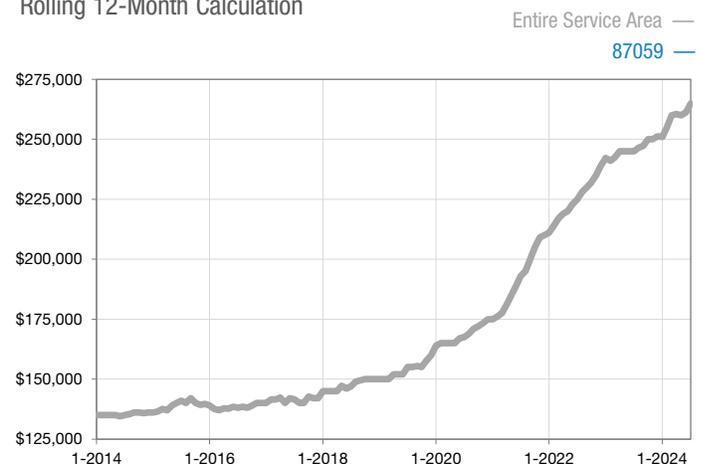
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.