

Local Market Update for July 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 20 | 14 | - 30.0% | 123 | 114 | - 7.3% |
| Pending Sales | 18 | 17 | - 5.6% | 102 | 79 | - 22.5% |
| Closed Sales | 13 | 12 | - 7.7% | 89 | 68 | - 23.6% |
| Days on Market Until Sale | 49 | 27 | - 44.9% | 30 | 37 | + 23.3% |
| Median Sales Price* | \$345,000 | \$352,500 | + 2.2% | \$380,000 | \$417,750 | + 9.9% |
| Average Sales Price* | \$359,538 | \$352,242 | - 2.0% | \$398,471 | \$419,100 | + 5.2% |
| Percent of List Price Received* | 96.7% | 98.6% | + 2.0% | 98.6% | 98.9% | + 0.3% |
| Inventory of Homes for Sale | 22 | 36 | + 63.6% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 3.4 | + 100.0% | -- | -- | -- |

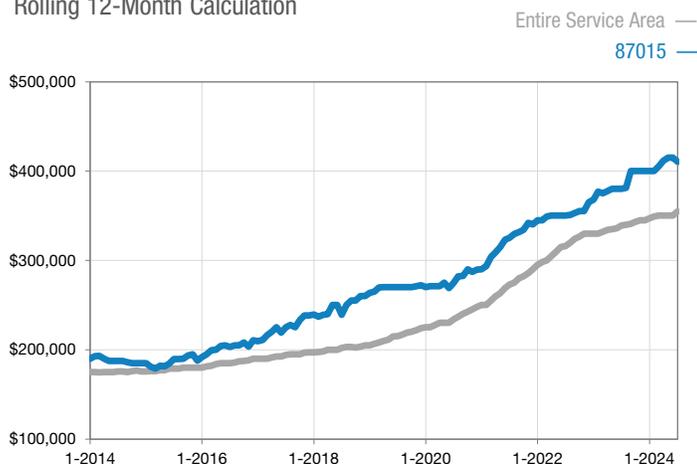
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 7-2023 | Thru 7-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

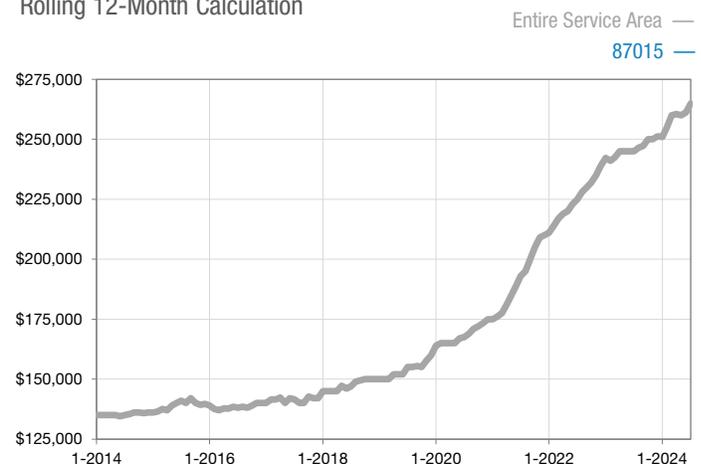
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.