

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	11	8	- 27.3%	123	139	+ 13.0%
Pending Sales	11	4	- 63.6%	86	91	+ 5.8%
Closed Sales	7	11	+ 57.1%	82	97	+ 18.3%
Days on Market Until Sale	32	100	+ 212.5%	41	53	+ 29.3%
Median Sales Price*	\$849,000	\$880,000	+ 3.7%	\$676,500	\$675,000	- 0.2%
Average Sales Price*	\$717,790	\$846,127	+ 17.9%	\$695,968	\$700,833	+ 0.7%
Percent of List Price Received*	97.0%	97.8%	+ 0.8%	98.5%	97.6%	- 0.9%
Inventory of Homes for Sale	28	38	+ 35.7%	--	--	--
Months Supply of Inventory	3.5	4.8	+ 37.1%	--	--	--

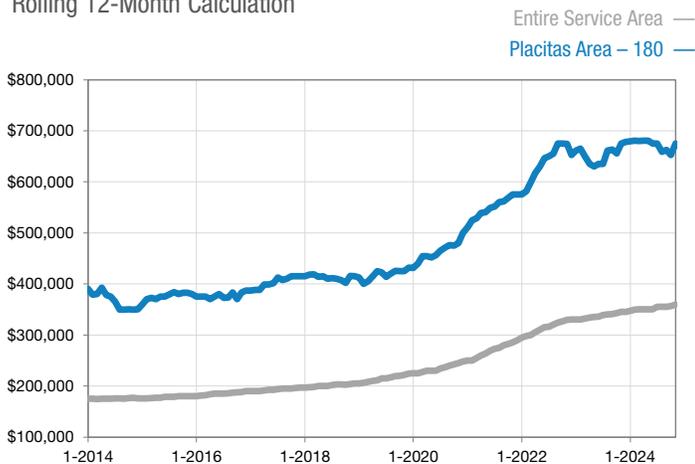
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

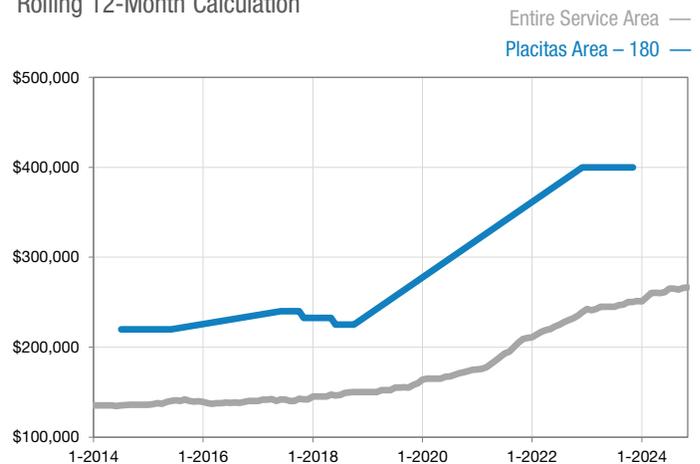
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.