

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87114

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	55	68	+ 23.6%	821	907	+ 10.5%
Pending Sales	48	68	+ 41.7%	672	715	+ 6.4%
Closed Sales	40	43	+ 7.5%	653	684	+ 4.7%
Days on Market Until Sale	20	35	+ 75.0%	23	28	+ 21.7%
Median Sales Price*	\$343,000	\$370,000	+ 7.9%	\$360,000	\$370,554	+ 2.9%
Average Sales Price*	\$380,377	\$400,479	+ 5.3%	\$393,701	\$404,458	+ 2.7%
Percent of List Price Received*	99.3%	97.3%	- 2.0%	99.8%	99.2%	- 0.6%
Inventory of Homes for Sale	108	117	+ 8.3%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

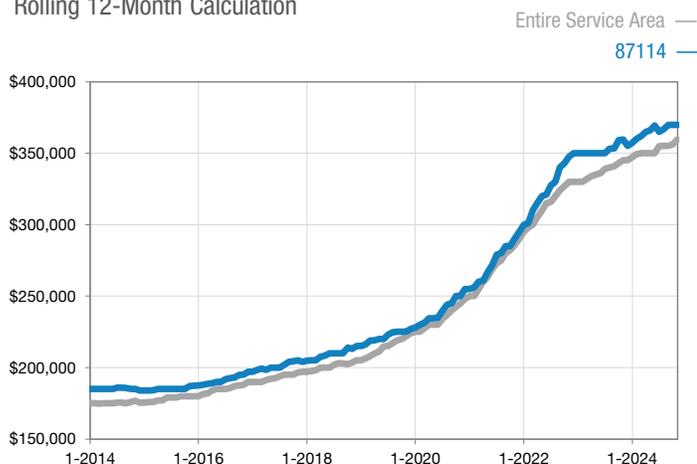
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	1	--	23	24	+ 4.3%
Pending Sales	1	0	- 100.0%	23	14	- 39.1%
Closed Sales	1	2	+ 100.0%	23	14	- 39.1%
Days on Market Until Sale	1	18	+ 1700.0%	15	15	0.0%
Median Sales Price*	\$170,000	\$253,750	+ 49.3%	\$225,000	\$245,750	+ 9.2%
Average Sales Price*	\$170,000	\$253,750	+ 49.3%	\$258,418	\$263,393	+ 1.9%
Percent of List Price Received*	103.0%	102.2%	- 0.8%	101.1%	101.2%	+ 0.1%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

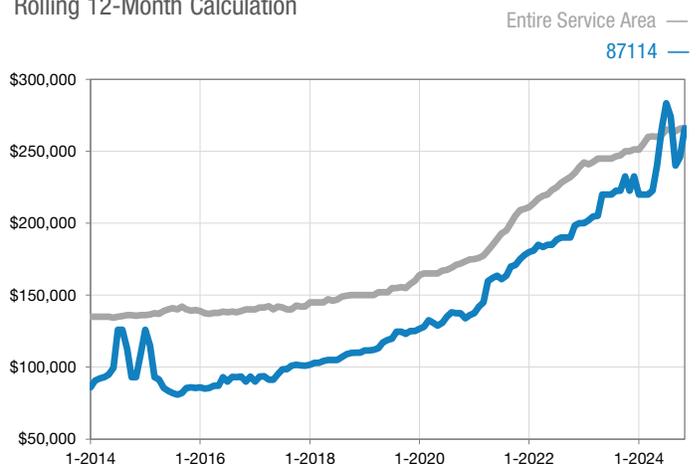
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.