

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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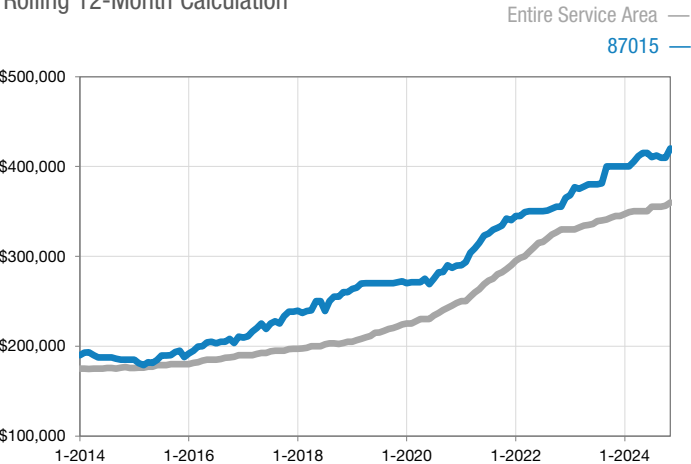
Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	10	8	- 20.0%	178	173	- 2.8%
Pending Sales	11	14	+ 27.3%	145	131	- 9.7%
Closed Sales	9	14	+ 55.6%	139	119	- 14.4%
Days on Market Until Sale	14	49	+ 250.0%	27	39	+ 44.4%
Median Sales Price*	\$335,000	\$435,000	+ 29.9%	\$400,000	\$425,000	+ 6.3%
Average Sales Price*	\$323,878	\$449,757	+ 38.9%	\$401,264	\$429,811	+ 7.1%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	98.7%	98.9%	+ 0.2%
Inventory of Homes for Sale	27	24	- 11.1%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

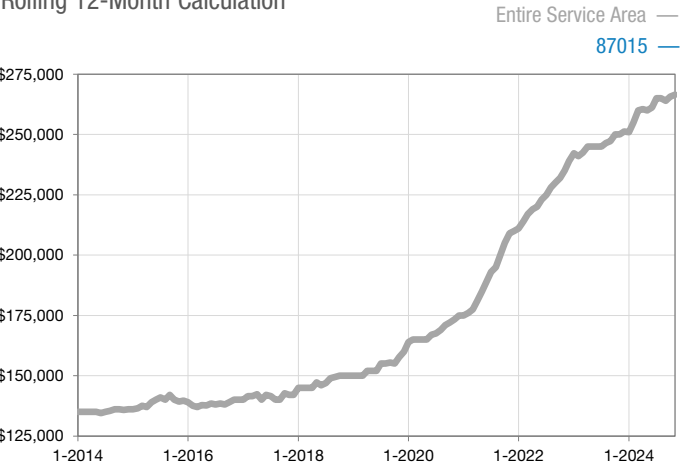
Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.