

# Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	22	23	+ 4.5%	269	347	+ 29.0%
Pending Sales	21	21	0.0%	238	288	+ 21.0%
Closed Sales	19	25	+ 31.6%	237	279	+ 17.7%
Days on Market Until Sale	23	36	+ 56.5%	17	20	+ 17.6%
Median Sales Price*	\$293,000	\$310,000	+ 5.8%	\$290,000	\$315,000	+ 8.6%
Average Sales Price*	\$312,698	\$315,722	+ 1.0%	\$295,366	\$320,203	+ 8.4%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	100.6%	99.8%	- 0.8%
Inventory of Homes for Sale	26	42	+ 61.5%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

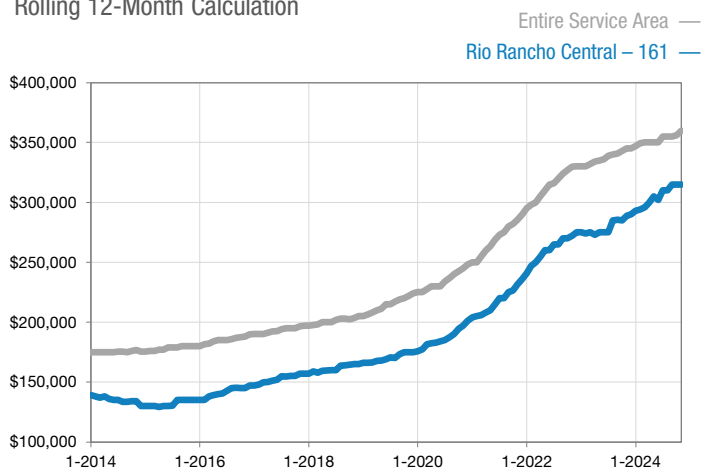
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	0	3	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	92	--
Median Sales Price*	--	--	--	--	\$295,000	--
Average Sales Price*	--	--	--	--	\$295,000	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

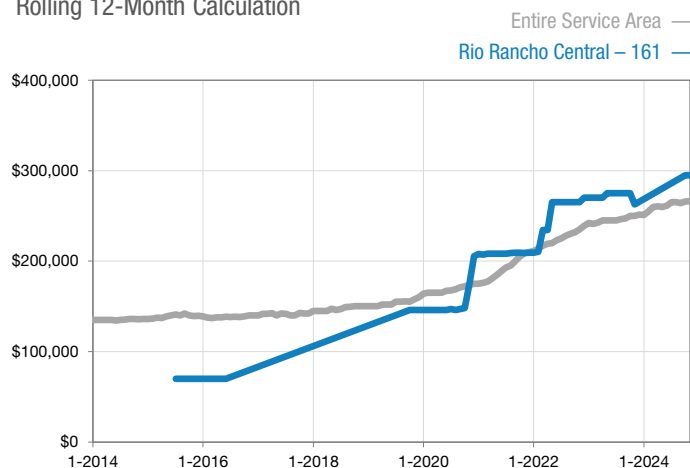
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.