

# Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Sandoval County Other – 200

Cochiti, Pena Blanca, Cuba, Youngsville, Coyote, La Jara

| Single-Family Detached          | November  |      |                | Year to Date |              |                |
|---------------------------------|-----------|------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2023      | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |
| New Listings                    | 2         | 1    | - 50.0%        | 10           | 15           | + 50.0%        |
| Pending Sales                   | 0         | 1    | --             | 5            | 8            | + 60.0%        |
| Closed Sales                    | 1         | 0    | - 100.0%       | 5            | 6            | + 20.0%        |
| Days on Market Until Sale       | 17        | --   | --             | 59           | 100          | + 69.5%        |
| Median Sales Price*             | \$190,000 | --   | --             | \$190,000    | \$242,250    | + 27.5%        |
| Average Sales Price*            | \$190,000 | --   | --             | \$195,000    | \$374,583    | + 92.1%        |
| Percent of List Price Received* | 97.4%     | --   | --             | 95.1%        | 87.8%        | - 7.7%         |
| Inventory of Homes for Sale     | 4         | 5    | + 25.0%        | --           | --           | --             |
| Months Supply of Inventory      | 4.0       | 4.4  | + 10.0%        | --           | --           | --             |

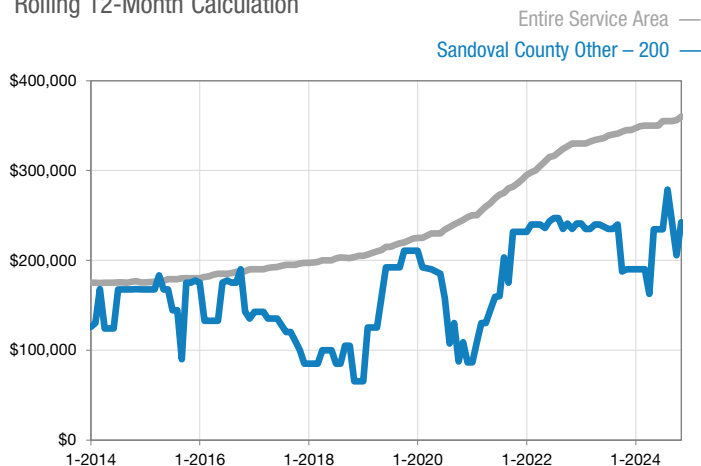
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | November |      |                | Year to Date |              |                |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2023     | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |
| New Listings                    | 0        | 0    | 0.0%           | 0            | 1            | --             |
| Pending Sales                   | 0        | 0    | 0.0%           | 0            | 1            | --             |
| Closed Sales                    | 0        | 0    | 0.0%           | 0            | 1            | --             |
| Days on Market Until Sale       | --       | --   | --             | --           | 4            | --             |
| Median Sales Price*             | --       | --   | --             | --           | \$196,000    | --             |
| Average Sales Price*            | --       | --   | --             | --           | \$196,000    | --             |
| Percent of List Price Received* | --       | --   | --             | --           | 100.0%       | --             |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%           | --           | --           | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

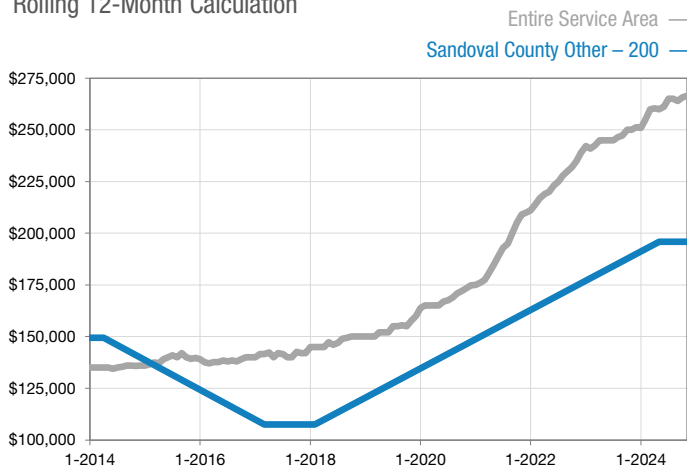
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.