

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	42	42	0.0%	603	568	- 5.8%
Pending Sales	29	25	- 13.8%	424	404	- 4.7%
Closed Sales	45	42	- 6.7%	418	401	- 4.1%
Days on Market Until Sale	31	54	+ 74.2%	40	49	+ 22.5%
Median Sales Price*	\$369,000	\$381,000	+ 3.3%	\$392,195	\$409,000	+ 4.3%
Average Sales Price*	\$411,252	\$406,448	- 1.2%	\$422,242	\$431,814	+ 2.3%
Percent of List Price Received*	99.7%	98.8%	- 0.9%	99.5%	99.1%	- 0.4%
Inventory of Homes for Sale	120	123	+ 2.5%	--	--	--
Months Supply of Inventory	3.2	3.5	+ 9.4%	--	--	--

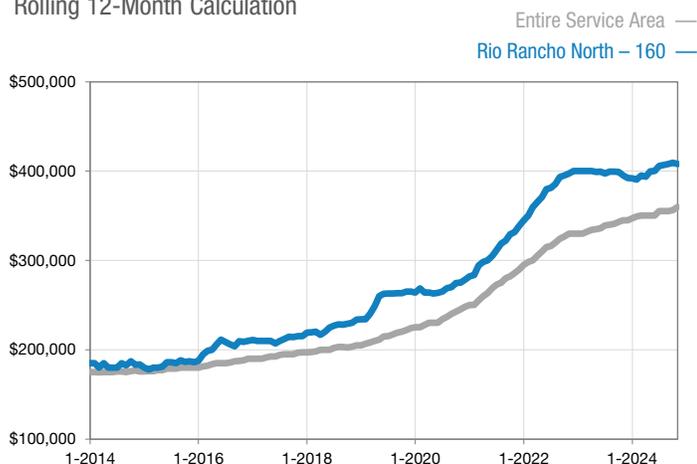
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

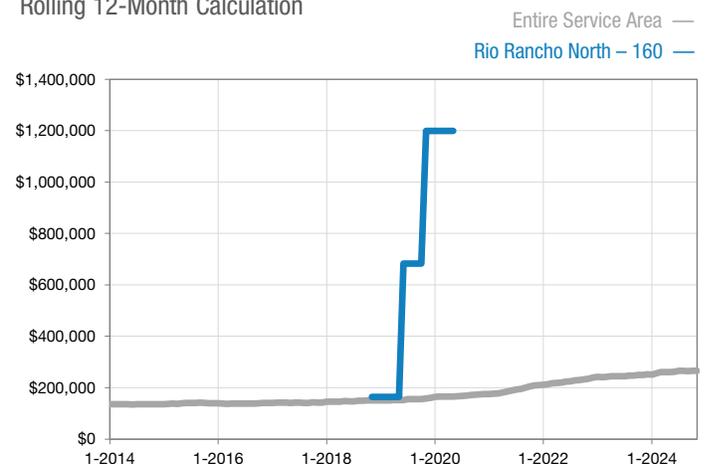
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.