

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	9	3	- 66.7%	94	107	+ 13.8%
Pending Sales	4	5	+ 25.0%	67	78	+ 16.4%
Closed Sales	8	4	- 50.0%	70	72	+ 2.9%
Days on Market Until Sale	40	35	- 12.5%	39	39	0.0%
Median Sales Price*	\$207,450	\$230,500	+ 11.1%	\$220,000	\$225,000	+ 2.3%
Average Sales Price*	\$215,475	\$229,000	+ 6.3%	\$244,786	\$241,245	- 1.4%
Percent of List Price Received*	101.1%	99.3%	- 1.8%	97.3%	97.0%	- 0.3%
Inventory of Homes for Sale	22	20	- 9.1%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

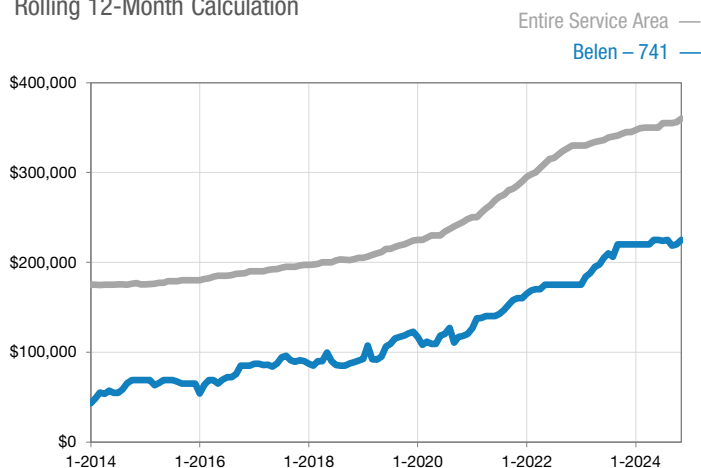
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	0	--	--
Median Sales Price*	--	--	--	\$140,000	--	--
Average Sales Price*	--	--	--	\$140,000	--	--
Percent of List Price Received*	--	--	--	90.3%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

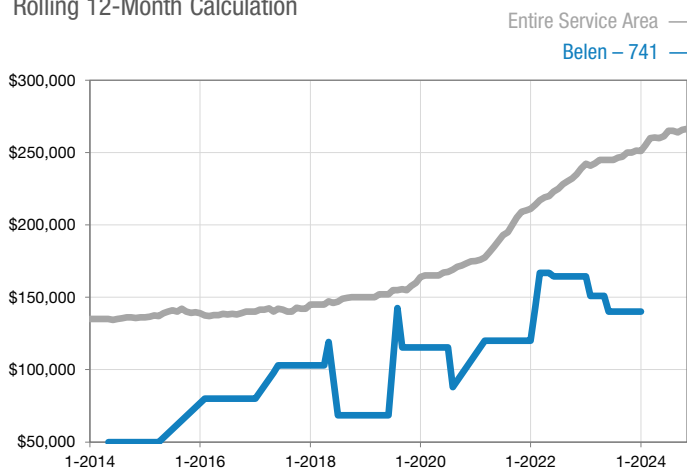
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.