

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	8	11	+ 37.5%	106	116	+ 9.4%
Pending Sales	7	8	+ 14.3%	76	79	+ 3.9%
Closed Sales	3	14	+ 366.7%	74	71	- 4.1%
Days on Market Until Sale	68	44	- 35.3%	34	40	+ 17.6%
Median Sales Price*	\$355,000	\$565,930	+ 59.4%	\$573,500	\$530,000	- 7.6%
Average Sales Price*	\$426,000	\$660,954	+ 55.2%	\$600,935	\$611,336	+ 1.7%
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	98.2%	98.3%	+ 0.1%
Inventory of Homes for Sale	20	28	+ 40.0%	--	--	--
Months Supply of Inventory	2.9	3.9	+ 34.5%	--	--	--

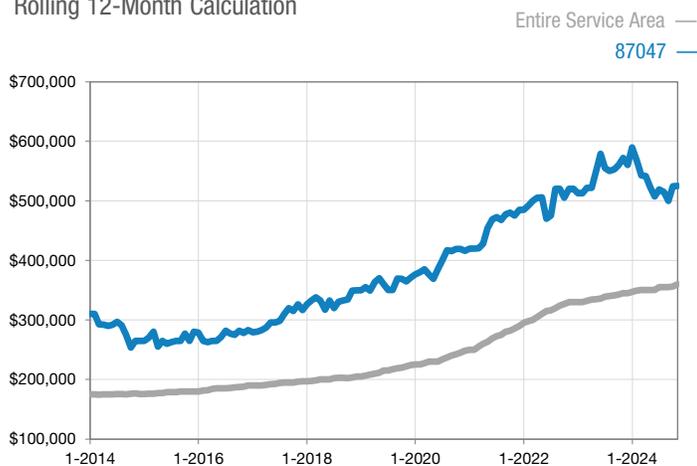
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

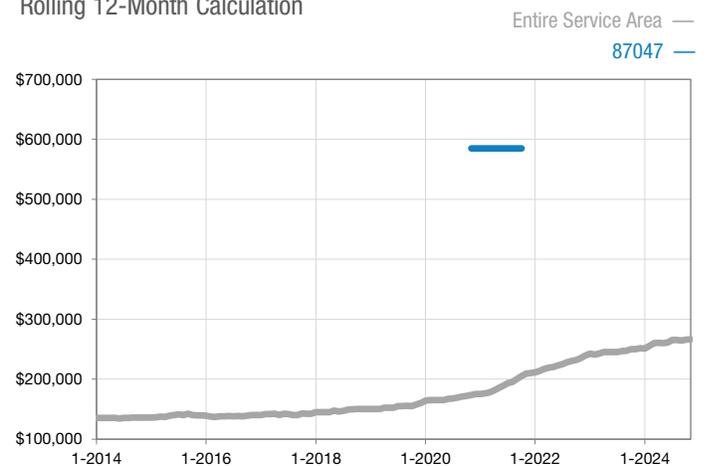
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.