

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

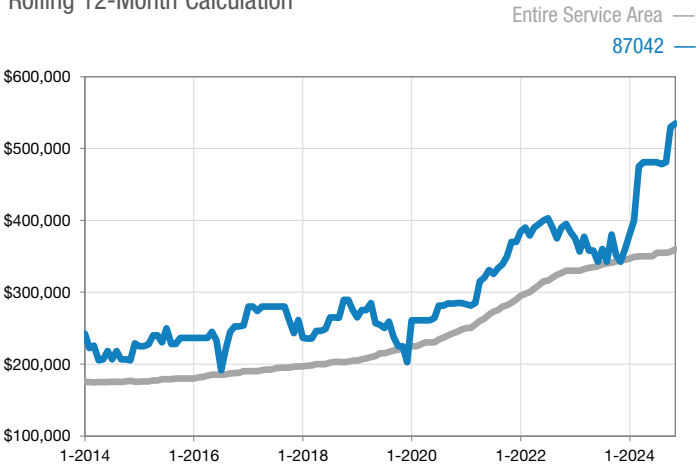
Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	2	3	+ 50.0%	25	29	+ 16.0%
Pending Sales	5	3	- 40.0%	20	19	- 5.0%
Closed Sales	1	2	+ 100.0%	15	16	+ 6.7%
Days on Market Until Sale	71	40	- 43.7%	66	45	- 31.8%
Median Sales Price*	\$180,000	\$481,000	+ 167.2%	\$360,000	\$535,000	+ 48.6%
Average Sales Price*	\$180,000	\$481,000	+ 167.2%	\$381,550	\$561,688	+ 47.2%
Percent of List Price Received*	90.5%	98.4%	+ 8.7%	97.2%	98.3%	+ 1.1%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.3	3.1	- 6.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

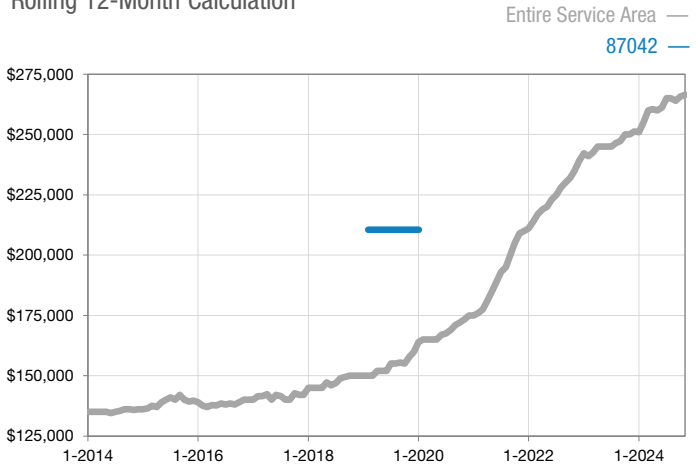
Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.