

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	11	12	+ 9.1%	154	194	+ 26.0%
Pending Sales	13	10	- 23.1%	135	154	+ 14.1%
Closed Sales	15	7	- 53.3%	138	150	+ 8.7%
Days on Market Until Sale	15	35	+ 133.3%	21	23	+ 9.5%
Median Sales Price*	\$515,500	\$500,000	- 3.0%	\$455,500	\$466,250	+ 2.4%
Average Sales Price*	\$524,960	\$472,097	- 10.1%	\$469,391	\$473,621	+ 0.9%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	99.8%	99.1%	- 0.7%
Inventory of Homes for Sale	17	30	+ 76.5%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--

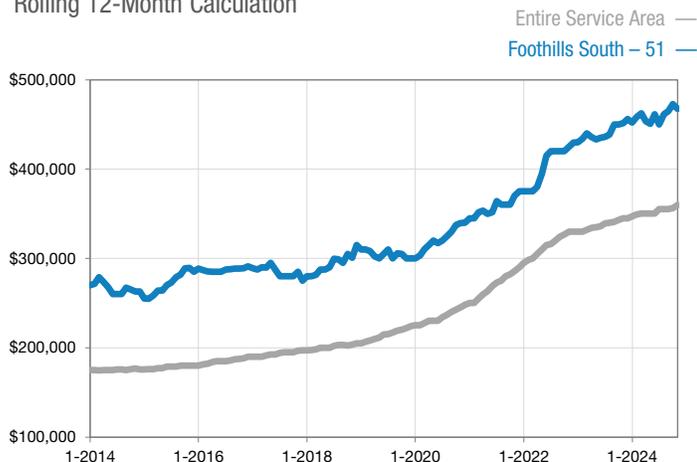
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	1	4	+ 300.0%	35	38	+ 8.6%
Pending Sales	3	4	+ 33.3%	32	36	+ 12.5%
Closed Sales	5	2	- 60.0%	36	30	- 16.7%
Days on Market Until Sale	10	39	+ 290.0%	15	16	+ 6.7%
Median Sales Price*	\$327,500	\$392,500	+ 19.8%	\$262,500	\$284,000	+ 8.2%
Average Sales Price*	\$348,300	\$392,500	+ 12.7%	\$279,474	\$296,517	+ 6.1%
Percent of List Price Received*	97.4%	98.7%	+ 1.3%	100.3%	98.1%	- 2.2%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	--	1.1	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

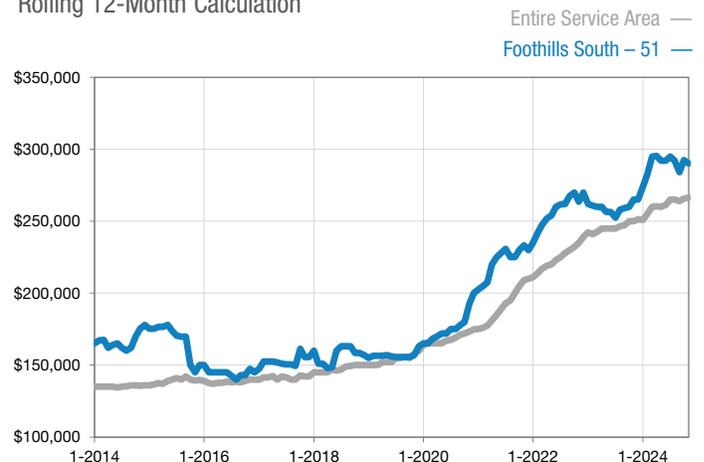
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.