

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	23	29	+ 26.1%	410	418	+ 2.0%
Pending Sales	19	36	+ 89.5%	363	362	- 0.3%
Closed Sales	29	20	- 31.0%	359	335	- 6.7%
Days on Market Until Sale	21	22	+ 4.8%	17	22	+ 29.4%
Median Sales Price*	\$428,102	\$520,000	+ 21.5%	\$451,100	\$460,000	+ 2.0%
Average Sales Price*	\$479,190	\$533,315	+ 11.3%	\$507,007	\$509,924	+ 0.6%
Percent of List Price Received*	100.2%	97.8%	- 2.4%	100.2%	99.2%	- 1.0%
Inventory of Homes for Sale	44	40	- 9.1%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

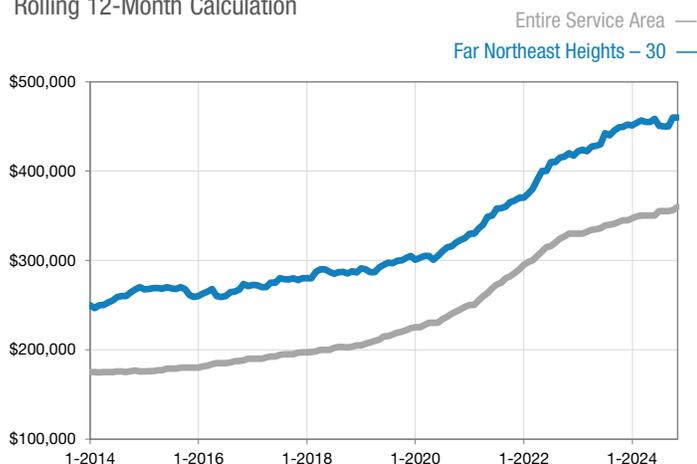
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	12	3	- 75.0%	101	112	+ 10.9%
Pending Sales	11	7	- 36.4%	92	88	- 4.3%
Closed Sales	6	9	+ 50.0%	91	90	- 1.1%
Days on Market Until Sale	6	18	+ 200.0%	8	16	+ 100.0%
Median Sales Price*	\$333,500	\$311,000	- 6.7%	\$324,000	\$324,000	0.0%
Average Sales Price*	\$349,583	\$332,389	- 4.9%	\$318,993	\$326,150	+ 2.2%
Percent of List Price Received*	99.7%	99.3%	- 0.4%	100.8%	99.3%	- 1.5%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

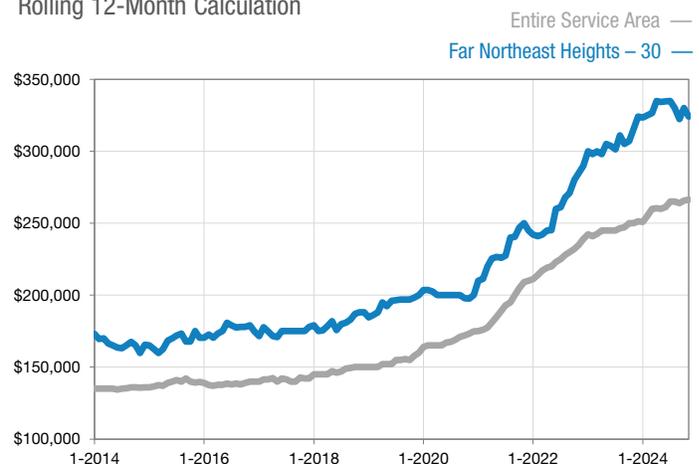
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.