

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	7	2	- 71.4%	53	60	+ 13.2%
Pending Sales	6	1	- 83.3%	41	43	+ 4.9%
Closed Sales	0	2	--	39	47	+ 20.5%
Days on Market Until Sale	--	176	--	71	58	- 18.3%
Median Sales Price*	--	\$156,500	--	\$180,000	\$190,000	+ 5.6%
Average Sales Price*	--	\$156,500	--	\$181,897	\$206,781	+ 13.7%
Percent of List Price Received*	--	89.0%	--	93.7%	95.5%	+ 1.9%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--
Months Supply of Inventory	4.1	5.7	+ 39.0%	--	--	--

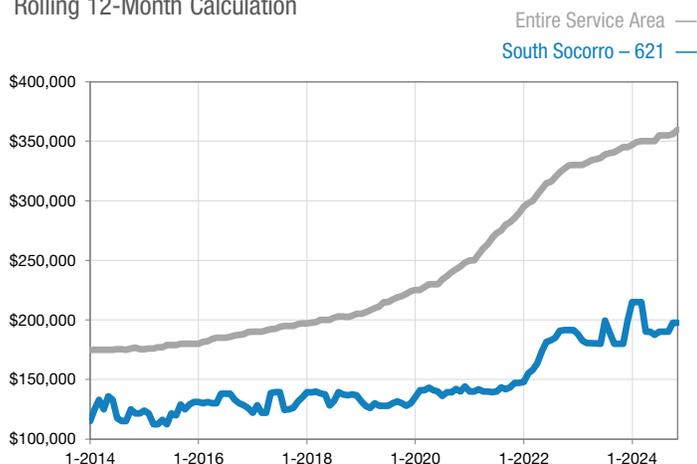
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	3	3	0.0%
Pending Sales	0	0	0.0%	3	3	0.0%
Closed Sales	1	1	0.0%	3	3	0.0%
Days on Market Until Sale	2	13	+ 550.0%	8	7	- 12.5%
Median Sales Price*	\$140,000	\$172,000	+ 22.9%	\$140,000	\$175,000	+ 25.0%
Average Sales Price*	\$140,000	\$172,000	+ 22.9%	\$145,333	\$187,333	+ 28.9%
Percent of List Price Received*	100.0%	97.2%	- 2.8%	97.9%	99.1%	+ 1.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

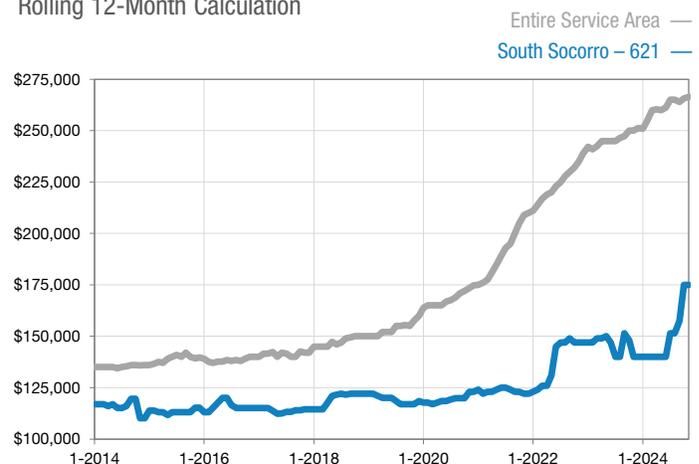
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.