

# Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87122

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	20	19	- 5.0%	291	295	+ 1.4%
Pending Sales	17	12	- 29.4%	232	234	+ 0.9%
Closed Sales	19	19	0.0%	231	224	- 3.0%
Days on Market Until Sale	19	28	+ 47.4%	22	29	+ 31.8%
Median Sales Price*	\$832,000	\$833,000	+ 0.1%	\$735,000	\$728,750	- 0.9%
Average Sales Price*	\$789,237	\$937,103	+ 18.7%	\$807,848	\$812,140	+ 0.5%
Percent of List Price Received*	98.3%	98.3%	0.0%	98.9%	98.7%	- 0.2%
Inventory of Homes for Sale	35	44	+ 25.7%	--	--	--
Months Supply of Inventory	1.7	2.2	+ 29.4%	--	--	--

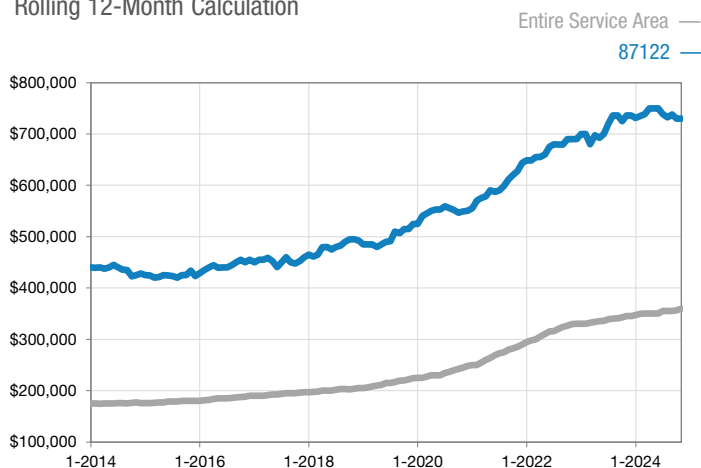
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	1	--	9	11	+ 22.2%
Pending Sales	0	2	--	6	8	+ 33.3%
Closed Sales	1	0	- 100.0%	6	7	+ 16.7%
Days on Market Until Sale	1	--	--	23	22	- 4.3%
Median Sales Price*	\$389,000	--	--	\$317,950	\$370,000	+ 16.4%
Average Sales Price*	\$389,000	--	--	\$357,483	\$406,714	+ 13.8%
Percent of List Price Received*	100.0%	--	--	104.5%	98.1%	- 6.1%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

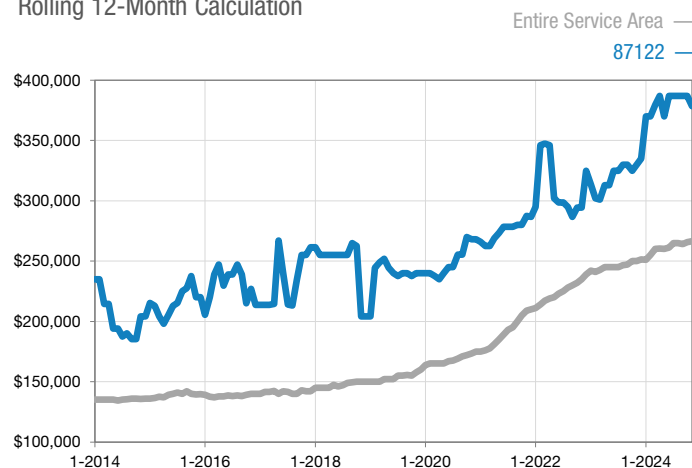
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.