

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	3	0	- 100.0%	38	39	+ 2.6%
Pending Sales	0	0	0.0%	19	26	+ 36.8%
Closed Sales	2	2	0.0%	19	27	+ 42.1%
Days on Market Until Sale	5	39	+ 680.0%	39	51	+ 30.8%
Median Sales Price*	\$374,000	\$532,500	+ 42.4%	\$620,000	\$525,000	- 15.3%
Average Sales Price*	\$374,000	\$532,500	+ 42.4%	\$610,117	\$625,110	+ 2.5%
Percent of List Price Received*	103.5%	101.7%	- 1.7%	97.8%	96.2%	- 1.6%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	5.3	2.8	- 47.2%	--	--	--

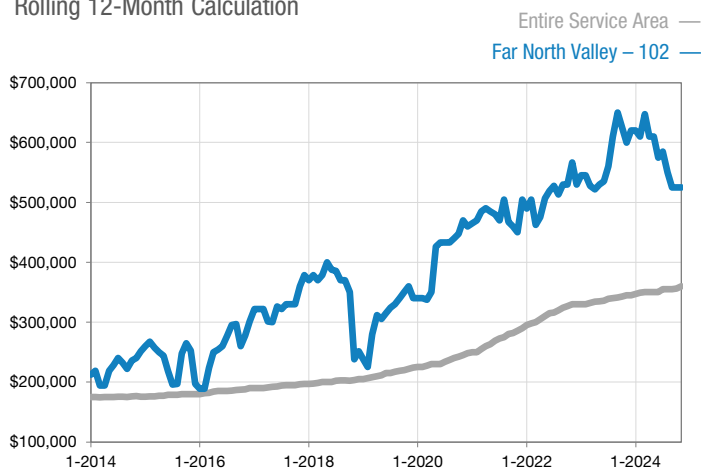
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	47	--	--
Median Sales Price*	--	--	--	\$380,000	--	--
Average Sales Price*	--	--	--	\$380,000	--	--
Percent of List Price Received*	--	--	--	98.7%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

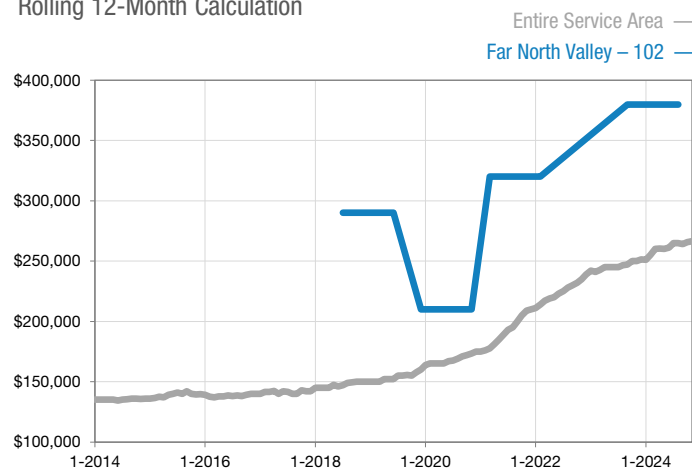
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.