

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	4	7	+ 75.0%	69	85	+ 23.2%
Pending Sales	3	2	- 33.3%	60	53	- 11.7%
Closed Sales	5	3	- 40.0%	59	56	- 5.1%
Days on Market Until Sale	30	33	+ 10.0%	38	36	- 5.3%
Median Sales Price*	\$542,500	\$515,000	- 5.1%	\$505,000	\$520,000	+ 3.0%
Average Sales Price*	\$542,700	\$478,333	- 11.9%	\$518,159	\$517,779	- 0.1%
Percent of List Price Received*	95.2%	97.7%	+ 2.6%	98.3%	99.2%	+ 0.9%
Inventory of Homes for Sale	11	24	+ 118.2%	--	--	--
Months Supply of Inventory	2.0	4.9	+ 145.0%	--	--	--

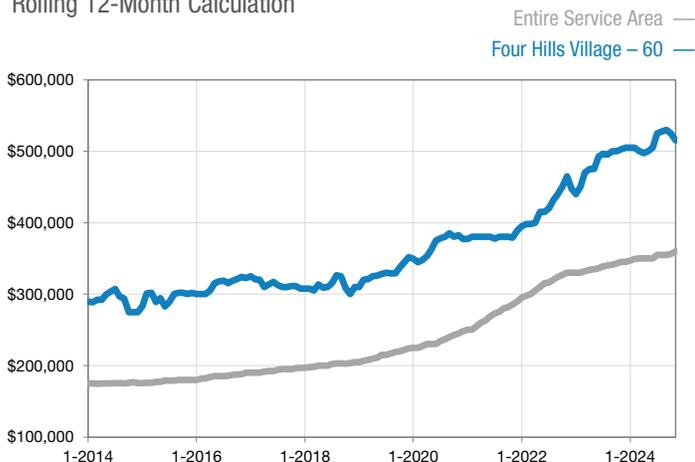
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	1	3	+ 200.0%	21	22	+ 4.8%
Pending Sales	1	0	- 100.0%	18	14	- 22.2%
Closed Sales	1	1	0.0%	16	13	- 18.8%
Days on Market Until Sale	64	0	- 100.0%	13	28	+ 115.4%
Median Sales Price*	\$365,000	\$263,500	- 27.8%	\$273,500	\$285,000	+ 4.2%
Average Sales Price*	\$365,000	\$263,500	- 27.8%	\$296,806	\$313,573	+ 5.6%
Percent of List Price Received*	100.0%	101.3%	+ 1.3%	99.8%	99.3%	- 0.5%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	2.3	+ 91.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

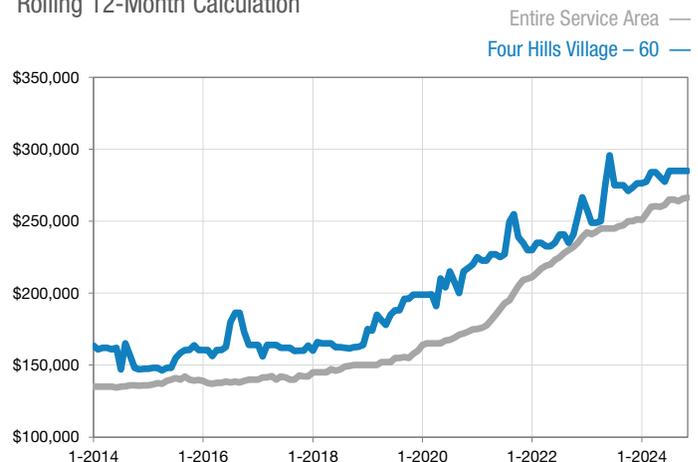
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.