

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	9	8	- 11.1%	87	112	+ 28.7%
Pending Sales	8	9	+ 12.5%	73	80	+ 9.6%
Closed Sales	7	6	- 14.3%	67	74	+ 10.4%
Days on Market Until Sale	57	12	- 78.9%	33	33	0.0%
Median Sales Price*	\$365,000	\$391,000	+ 7.1%	\$369,000	\$412,500	+ 11.8%
Average Sales Price*	\$389,286	\$396,000	+ 1.7%	\$390,384	\$417,350	+ 6.9%
Percent of List Price Received*	97.9%	98.1%	+ 0.2%	98.9%	98.6%	- 0.3%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	2.4	3.5	+ 45.8%	--	--	--

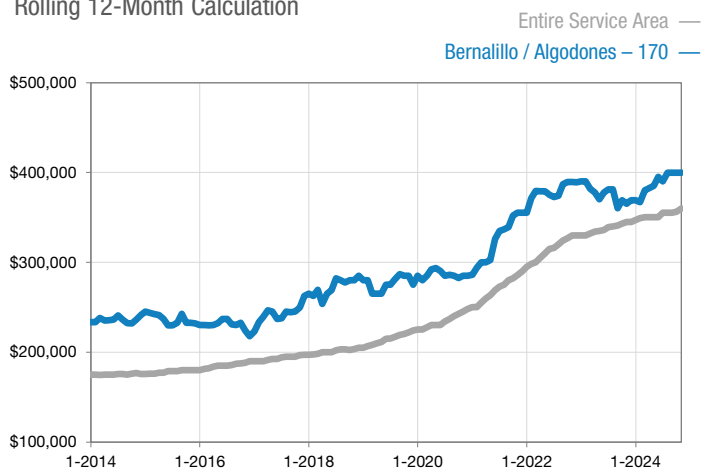
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	1	0	- 100.0%	3	3	0.0%
Pending Sales	1	1	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	--	--	--	2	2	0.0%
Median Sales Price*	--	--	--	\$187,450	\$180,000	- 4.0%
Average Sales Price*	--	--	--	\$187,450	\$180,000	- 4.0%
Percent of List Price Received*	--	--	--	101.2%	95.2%	- 5.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

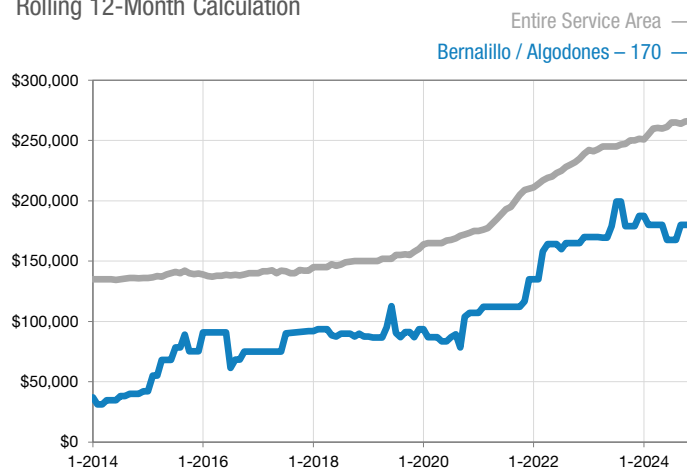
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.