

# Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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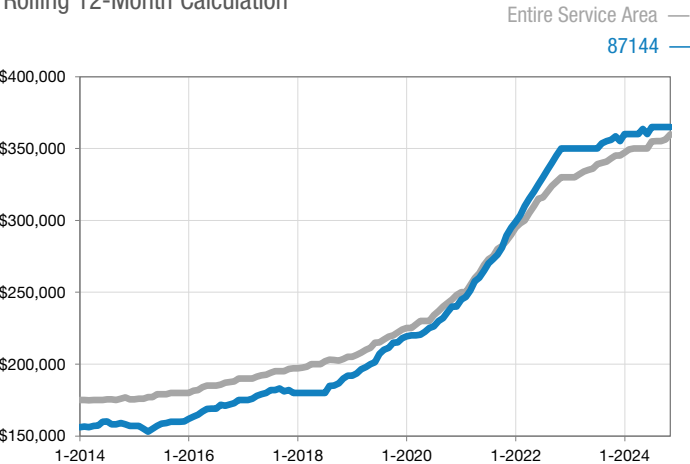
Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	77	82	+ 6.5%	1,169	1,262	+ 8.0%
Pending Sales	64	69	+ 7.8%	922	948	+ 2.8%
Closed Sales	86	92	+ 7.0%	912	930	+ 2.0%
Days on Market Until Sale	38	46	+ 21.1%	37	40	+ 8.1%
Median Sales Price*	\$357,000	\$365,000	+ 2.2%	\$355,000	\$365,498	+ 3.0%
Average Sales Price*	\$389,785	\$380,457	- 2.4%	\$391,601	\$393,072	+ 0.4%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	99.7%	99.1%	- 0.6%
Inventory of Homes for Sale	201	227	+ 12.9%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	2	92	+ 4500.0%
Median Sales Price*	--	--	--	\$265,000	\$295,000	+ 11.3%
Average Sales Price*	--	--	--	\$265,000	\$295,000	+ 11.3%
Percent of List Price Received*	--	--	--	100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation

