

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	2	5	+ 150.0%	76	105	+ 38.2%
Pending Sales	2	7	+ 250.0%	69	83	+ 20.3%
Closed Sales	5	6	+ 20.0%	71	76	+ 7.0%
Days on Market Until Sale	21	29	+ 38.1%	21	19	- 9.5%
Median Sales Price*	\$665,000	\$465,000	- 30.1%	\$650,000	\$704,000	+ 8.3%
Average Sales Price*	\$877,850	\$565,000	- 35.6%	\$791,015	\$787,250	- 0.5%
Percent of List Price Received*	96.3%	101.6%	+ 5.5%	99.4%	99.5%	+ 0.1%
Inventory of Homes for Sale	6	15	+ 150.0%	--	--	--
Months Supply of Inventory	1.0	2.1	+ 110.0%	--	--	--

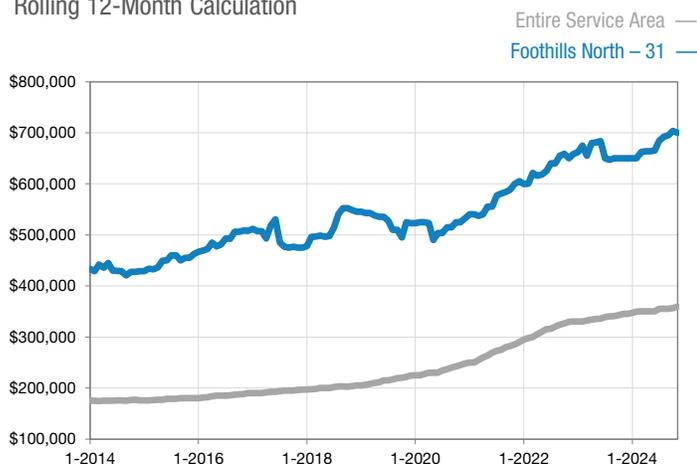
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	3	--	5	15	+ 200.0%
Pending Sales	1	2	+ 100.0%	6	11	+ 83.3%
Closed Sales	0	0	0.0%	6	9	+ 50.0%
Days on Market Until Sale	--	--	--	23	19	- 17.4%
Median Sales Price*	--	--	--	\$358,750	\$475,000	+ 32.4%
Average Sales Price*	--	--	--	\$444,083	\$453,076	+ 2.0%
Percent of List Price Received*	--	--	--	98.8%	97.7%	- 1.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

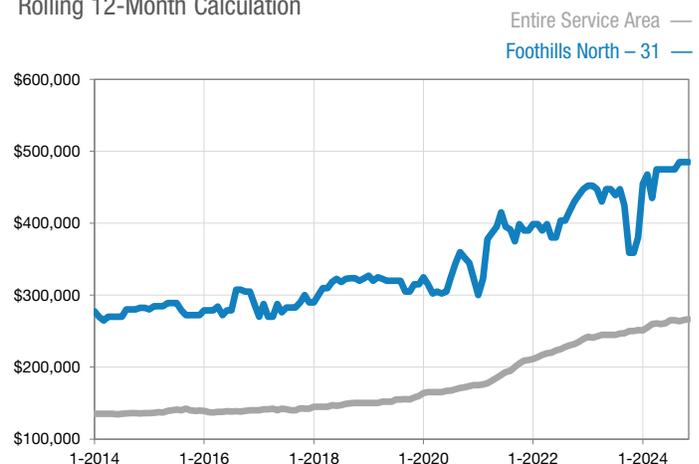
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.