

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87102

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	18	15	- 16.7%	150	148	- 1.3%
Pending Sales	9	10	+ 11.1%	108	93	- 13.9%
Closed Sales	7	10	+ 42.9%	110	89	- 19.1%
Days on Market Until Sale	16	35	+ 118.8%	27	31	+ 14.8%
Median Sales Price*	\$190,000	\$220,000	+ 15.8%	\$239,500	\$247,000	+ 3.1%
Average Sales Price*	\$196,129	\$227,100	+ 15.8%	\$263,796	\$255,175	- 3.3%
Percent of List Price Received*	94.6%	91.1%	- 3.7%	99.2%	96.6%	- 2.6%
Inventory of Homes for Sale	26	36	+ 38.5%	--	--	--
Months Supply of Inventory	2.6	4.3	+ 65.4%	--	--	--

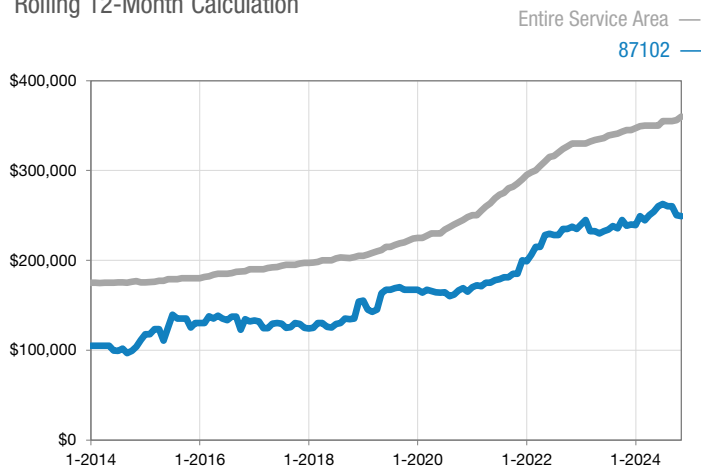
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	4	2	- 50.0%	72	59	- 18.1%
Pending Sales	3	6	+ 100.0%	61	48	- 21.3%
Closed Sales	6	3	- 50.0%	61	42	- 31.1%
Days on Market Until Sale	42	50	+ 19.0%	33	62	+ 87.9%
Median Sales Price*	\$288,000	\$244,000	- 15.3%	\$300,000	\$261,000	- 13.0%
Average Sales Price*	\$294,583	\$228,000	- 22.6%	\$287,404	\$267,174	- 7.0%
Percent of List Price Received*	101.5%	98.6%	- 2.9%	98.6%	97.9%	- 0.7%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

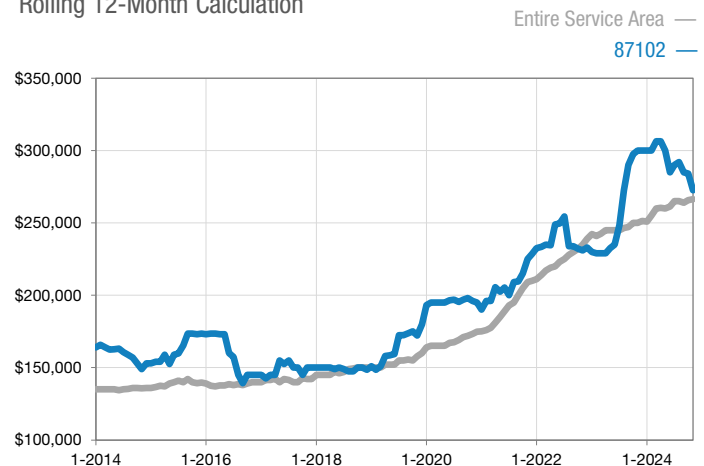
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.