

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	4	3	- 25.0%	28	22	- 21.4%
Pending Sales	2	0	- 100.0%	14	13	- 7.1%
Closed Sales	1	1	0.0%	14	14	0.0%
Days on Market Until Sale	90	39	- 56.7%	71	80	+ 12.7%
Median Sales Price*	\$195,000	\$70,000	- 64.1%	\$185,000	\$242,500	+ 31.1%
Average Sales Price*	\$195,000	\$70,000	- 64.1%	\$187,946	\$259,357	+ 38.0%
Percent of List Price Received*	100.0%	70.1%	- 29.9%	96.9%	95.3%	- 1.7%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	6.6	6.3	- 4.5%	--	--	--

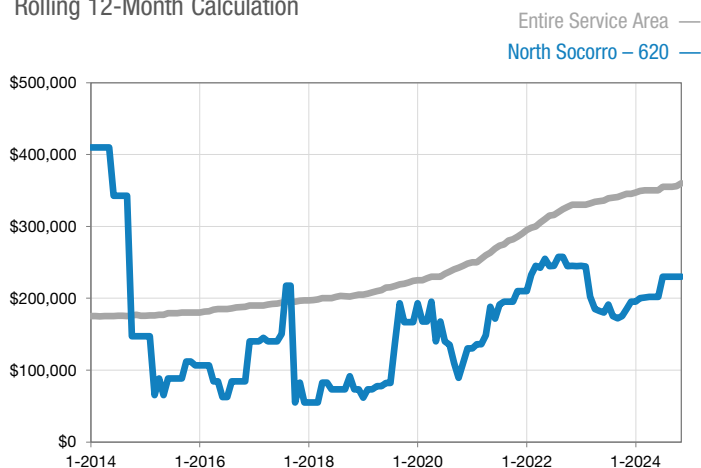
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

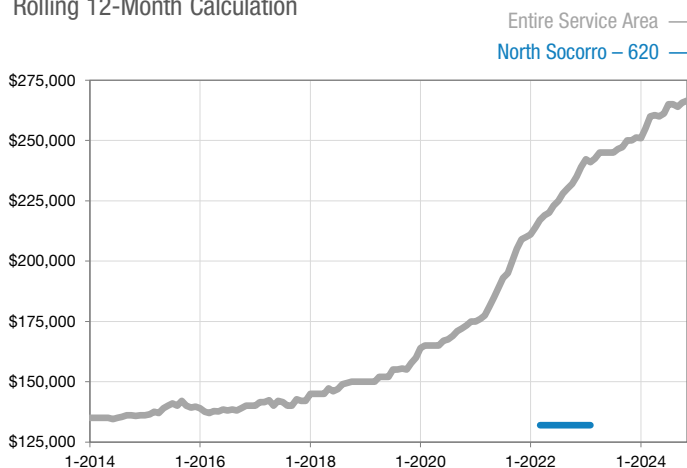
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.