

# Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87109

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
<b>Key Metrics</b>						
New Listings	19	18	- 5.3%	268	267	- 0.4%
Pending Sales	16	23	+ 43.8%	243	219	- 9.9%
Closed Sales	19	19	0.0%	233	209	- 10.3%
Days on Market Until Sale	25	33	+ 32.0%	17	23	+ 35.3%
Median Sales Price*	\$375,000	<b>\$386,000</b>	+ 2.9%	\$390,000	<b>\$400,000</b>	+ 2.6%
Average Sales Price*	\$402,705	<b>\$411,237</b>	+ 2.1%	\$414,504	<b>\$429,678</b>	+ 3.7%
Percent of List Price Received*	100.1%	<b>97.9%</b>	- 2.2%	99.9%	<b>99.3%</b>	- 0.6%
Inventory of Homes for Sale	26	30	+ 15.4%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--

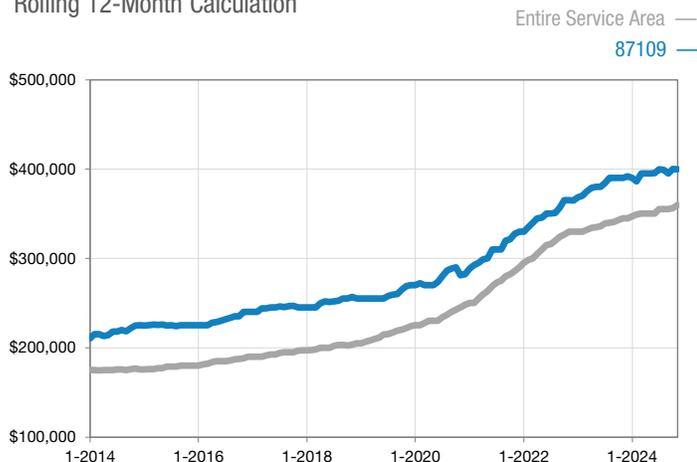
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
<b>Key Metrics</b>						
New Listings	12	12	0.0%	126	166	+ 31.7%
Pending Sales	7	5	- 28.6%	108	125	+ 15.7%
Closed Sales	7	7	0.0%	104	125	+ 20.2%
Days on Market Until Sale	7	20	+ 185.7%	15	20	+ 33.3%
Median Sales Price*	\$288,000	<b>\$311,000</b>	+ 8.0%	\$265,000	<b>\$265,000</b>	0.0%
Average Sales Price*	\$256,571	<b>\$243,486</b>	- 5.1%	\$240,058	<b>\$247,962</b>	+ 3.3%
Percent of List Price Received*	100.2%	<b>99.0%</b>	- 1.2%	100.4%	<b>98.5%</b>	- 1.9%
Inventory of Homes for Sale	14	28	+ 100.0%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

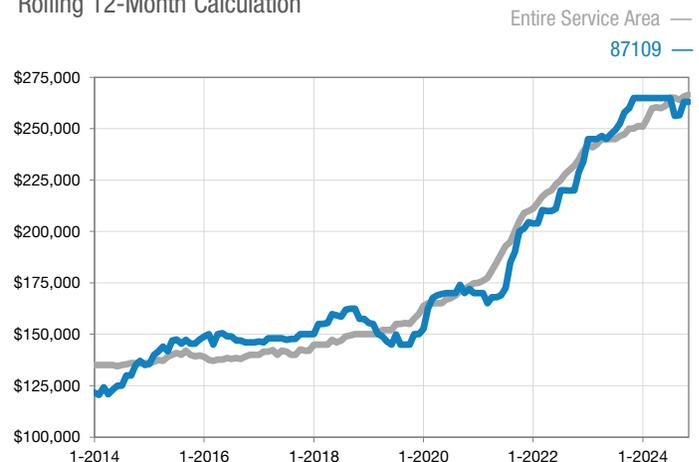
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.