

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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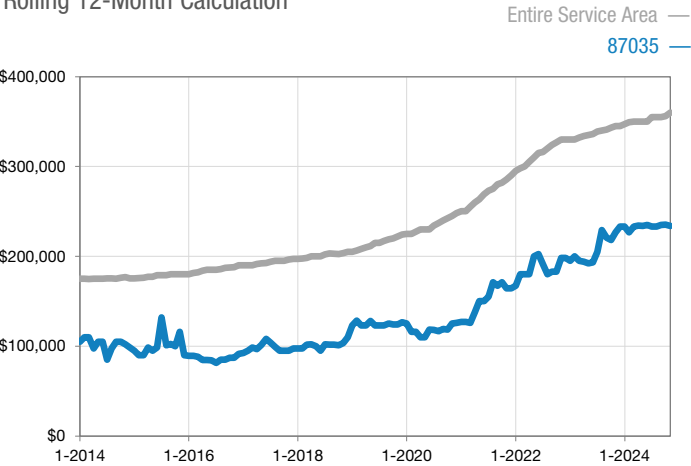
Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	1	7	+ 600.0%	46	54	+ 17.4%
Pending Sales	1	8	+ 700.0%	32	39	+ 21.9%
Closed Sales	5	8	+ 60.0%	30	34	+ 13.3%
Days on Market Until Sale	55	28	- 49.1%	37	56	+ 51.4%
Median Sales Price*	\$248,795	\$223,500	- 10.2%	\$226,750	\$233,445	+ 3.0%
Average Sales Price*	\$255,969	\$213,744	- 16.5%	\$263,955	\$245,010	- 7.2%
Percent of List Price Received*	101.9%	94.5%	- 7.3%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	3.6	3.3	- 8.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

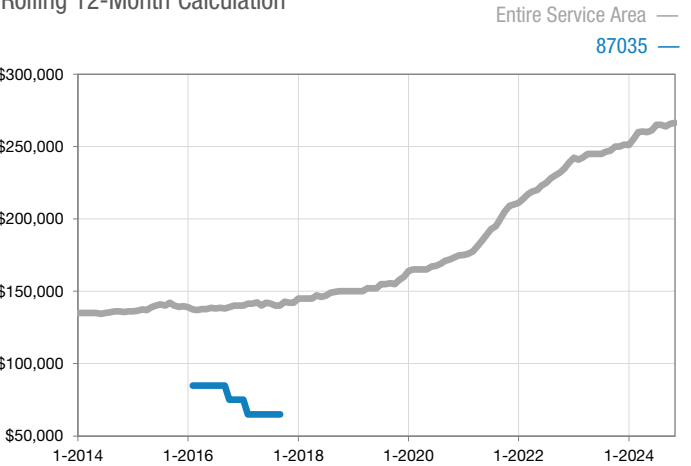
Single-Family Attached	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.