

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87008

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	42	37	- 11.9%
Pending Sales	2	2	0.0%	29	30	+ 3.4%
Closed Sales	4	2	- 50.0%	29	28	- 3.4%
Days on Market Until Sale	4	1	- 75.0%	21	47	+ 123.8%
Median Sales Price*	\$381,159	\$420,000	+ 10.2%	\$445,000	\$460,000	+ 3.4%
Average Sales Price*	\$381,079	\$420,000	+ 10.2%	\$458,094	\$472,332	+ 3.1%
Percent of List Price Received*	102.5%	100.0%	- 2.4%	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.3	2.2	- 4.3%	--	--	--

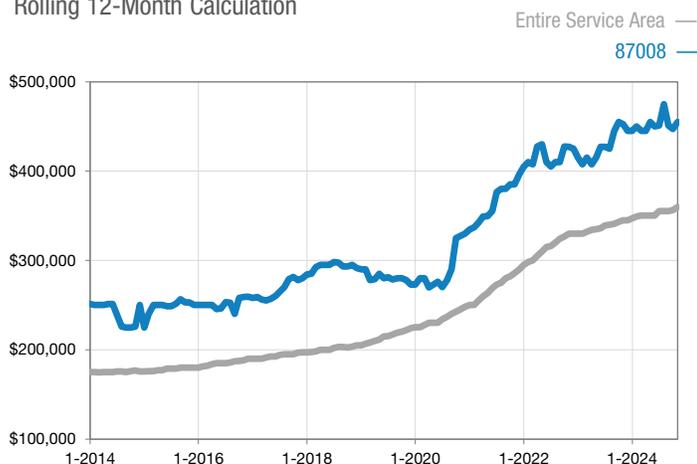
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

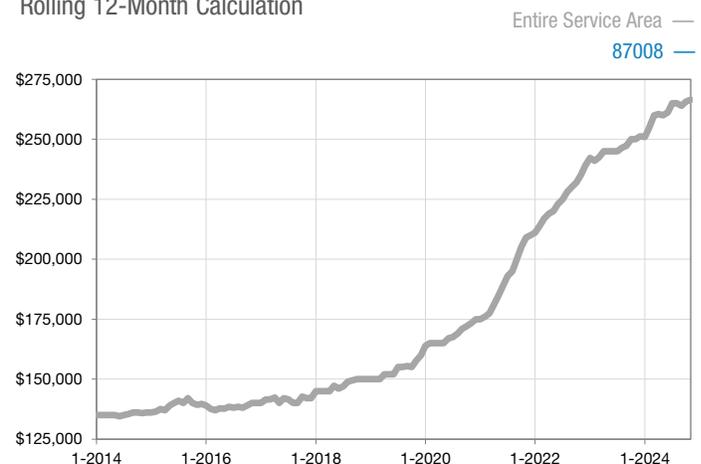
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.