

Local Market Update for November 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87025

Single-Family Detached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	5	2	- 60.0%	35	33	- 5.7%
Pending Sales	3	2	- 33.3%	28	21	- 25.0%
Closed Sales	2	1	- 50.0%	26	21	- 19.2%
Days on Market Until Sale	39	68	+ 74.4%	29	51	+ 75.9%
Median Sales Price*	\$465,000	\$435,000	- 6.5%	\$365,000	\$475,000	+ 30.1%
Average Sales Price*	\$465,000	\$435,000	- 6.5%	\$375,635	\$452,238	+ 20.4%
Percent of List Price Received*	98.1%	99.5%	+ 1.4%	98.1%	97.6%	- 0.5%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	3.3	6.2	+ 87.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

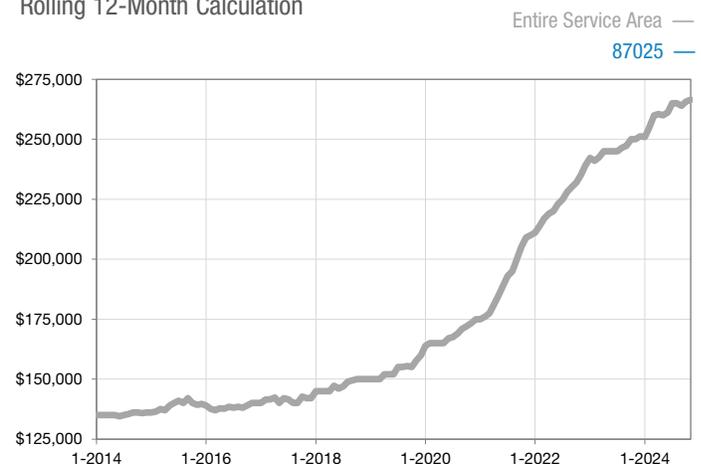
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.