

Local Market Update – January 2025

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

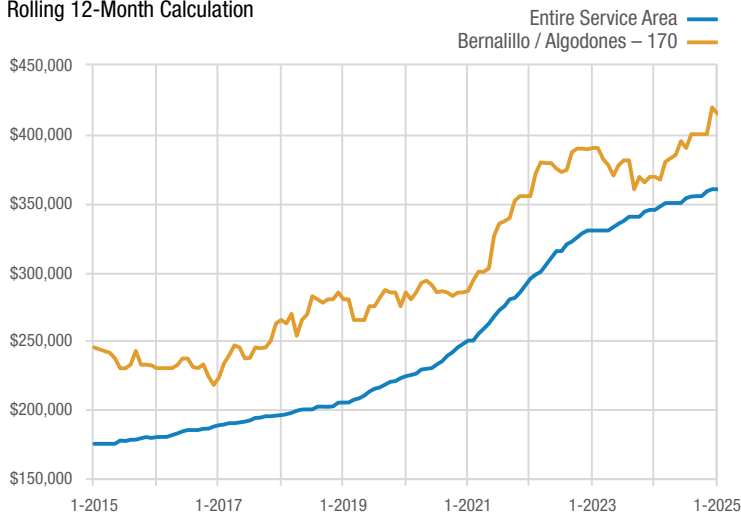
Single-Family Detached		January			Year to Date		
Key Metrics		2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings		9	10	+ 11.1%	9	10	+ 11.1%
Pending Sales		7	9	+ 28.6%	7	9	+ 28.6%
Closed Sales		3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale		24	32	+ 33.3%	24	32	+ 33.3%
Median Sales Price*		\$357,000	\$235,000	- 34.2%	\$357,000	\$235,000	- 34.2%
Average Sales Price*		\$329,000	\$283,400	- 13.9%	\$329,000	\$283,400	- 13.9%
Percent of List Price Received*		99.1%	99.0%	- 0.1%	99.1%	99.0%	- 0.1%
Inventory of Homes for Sale		15	22	+ 46.7%	—	—	—
Months Supply of Inventory		2.4	3.1	+ 29.2%	—	—	—

Single-Family Attached		January			Year to Date		
Key Metrics		2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings		0	1	—	0	1	—
Pending Sales		0	0	0.0%	0	0	0.0%
Closed Sales		0	1	—	0	1	—
Days on Market Until Sale		—	40	—	—	40	—
Median Sales Price*		—	\$208,000	—	—	\$208,000	—
Average Sales Price*		—	\$208,000	—	—	\$208,000	—
Percent of List Price Received*		—	99.0%	—	—	99.0%	—
Inventory of Homes for Sale		0	1	—	—	—	—
Months Supply of Inventory		—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

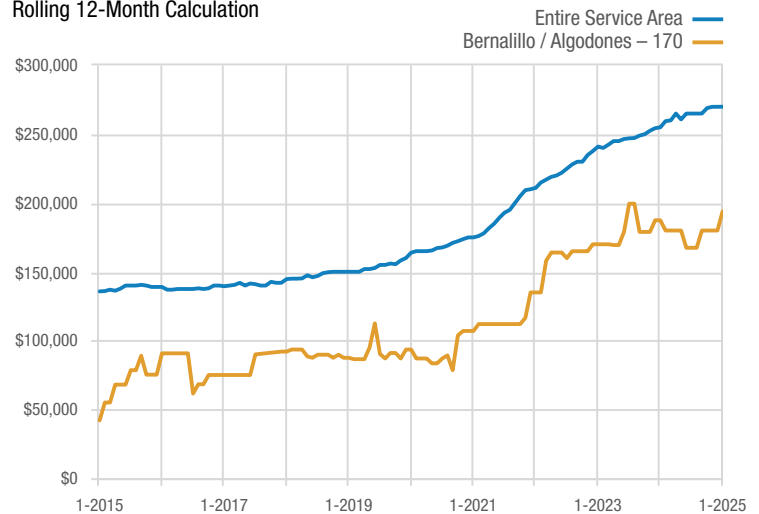
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2025. All data from the Southwest Multiple Listing Service. Report © 2025 ShowingTime Plus, LLC.