

# Local Market Update – March 2025

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

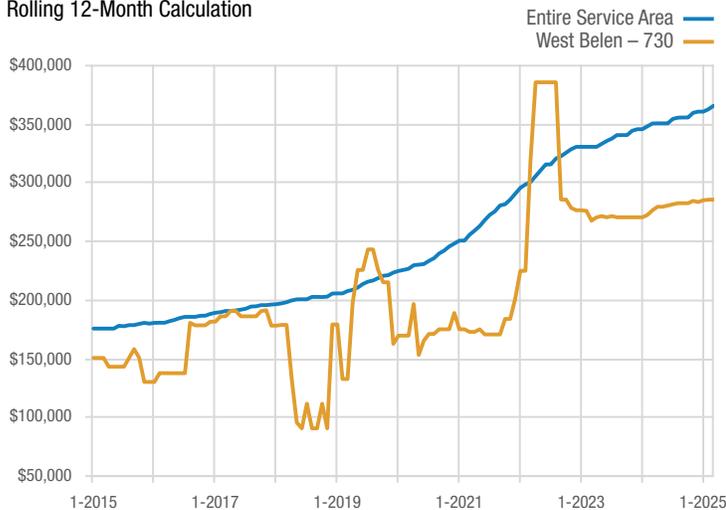
Single-Family Detached	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	13	5	- 61.5%	18	8	- 55.6%
Pending Sales	9	10	+ 11.1%	23	12	- 47.8%
Closed Sales	10	2	- 80.0%	18	6	- 66.7%
Days on Market Until Sale	87	61	- 29.9%	97	106	+ 9.3%
Median Sales Price*	\$280,950	<b>\$222,200</b>	- 20.9%	\$282,400	<b>\$291,950</b>	+ 3.4%
Average Sales Price*	\$291,030	<b>\$222,200</b>	- 23.7%	\$295,094	<b>\$267,867</b>	- 9.2%
Percent of List Price Received*	100.8%	<b>96.9%</b>	- 3.9%	100.5%	<b>98.2%</b>	- 2.3%
Inventory of Homes for Sale	15	7	- 53.3%	—	—	—
Months Supply of Inventory	2.6	<b>1.8</b>	- 30.8%	—	—	—

Single-Family Attached	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

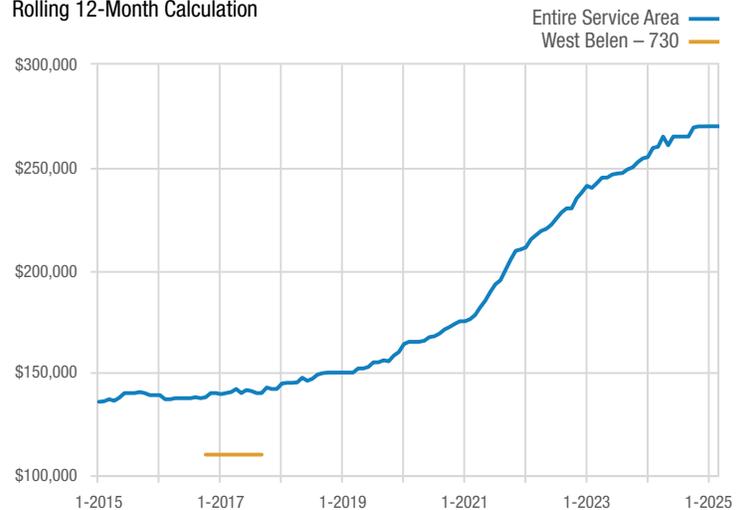
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 5, 2025. All data from the Southwest Multiple Listing Service. Report © 2025 ShowingTime Plus, LLC.